

STATEMENT FOR THE PRESS

St. 5837

Federal Reserve Board
December 22, 1930.For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on December 17 shows substantial declines for the week partly as a result of the closing of one bank in New York City which showed loans and investments of about \$190,000,000 on its last report. As compared with a week ago the statement shows a decline of \$158,000,000 in loans and investments, \$143,000,000 in net demand deposits and \$175,000,000 in time deposits and increases of \$248,000,000 in government deposits and \$54,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$64,000,000 at banks in the New York district and \$28,000,000 at all reporting banks and increased \$11,000,000 in the Cleveland district and \$12,000,000 in the Chicago district. "All other" loans declined \$128,000,000 in the New York district; \$14,000,000 in the Philadelphia district, \$11,000,000 in the Boston district and \$139,000,000 at all reporting banks.

Holdings of U. S. securities declined \$32,000,000 in the New York district and increased \$39,000,000 in the Chicago district, \$18,000,000 in the Philadelphia district, \$13,000,000 in the Boston district, \$11,000,000 in the Cleveland district and \$70,000,000 at all reporting banks. Holdings of other securities declined \$53,000,000 in the New York district and \$60,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from the Federal reserve banks aggregated \$160,000,000 on December 17, an increase of \$54,000,000 for the week, \$42,000,000 of which was in the San Francisco district and \$9,000,000 in the Cleveland district.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending December 17, 1930, follows:

(In millions of dollars)

	Dec. 17, 1930*	Increase or decrease since Dec. 10, 1930	Dec. 18, 1929
Loans and investments - total	23,084	- 158	+ 142
Loans - total	16,258	- 168	-1,098
On securities	7,741	- 28	- 157
All other	8,517	- 139	- 941
Investments - total	6,827	+ 11	+1,240
U. S. Government securities	3,214	+ 70	+ 471
Other securities	3,612	- 60	+ 768
Reserve with F. R. Banks	1,854	+ 5	+ 80
Cash in vault	293	+ 24	- 3
Net demand deposits	13,771	- 143	+ 95
Time deposits	7,180	- 175	+ 478
Government deposits	248	+ 248	+ 135
Due from banks	1,481	- 11	+ 315
Due to banks	3,434	+ 95	+ 612
Borrowings from F. R. Banks	160	+ 54	- 308

*Exclusive of figures for one bank in New York City, closed December 11. Last report of bank showed loans and investments of about \$190,000,000.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Dec. 17* 1930	Dec. 10 1930	Dec. 18 1929	
NEW YORK				
Loans and investments - total	8,003	8,280	7,929	
Loans - total	5,706	5,896	5,927	
On securities	3,248	3,310	3,022	
All other	2,457	2,586	2,905	
Investments - total	2,297	2,384	2,002	
U. S. Government securities	1,236	1,271	1,112	
Other securities	1,061	1,114	890	
Reserve with F. R. Bank	841	841	797	
Cash in vault	90	79	80	
Net demand deposits	5,855	5,947	5,715	
Time deposits	1,216	1,360	1,210	
Government deposits	43	-	25	
Due from banks	99	78	95	
Due to banks	1,211	1,104	911	
Borrowings from F. R. Bank	25	19	88	
Loans on securities to brokers and dealers:				
For own account	1,184	1,269	832	
For account of out-of-town banks	395	400	750	
For account of others	430	430	1,804	
Total	2,008	2,099	3,386	
	On demand	1,475	1,551	2,943
	On time	534	547	443
CHICAGO				
Loans and investments - total	2,061	2,018	1,907	
Loans - total	1,487	1,475	1,538	
On securities	874	861	885	
All other	613	614	653	
Investments - total	574	543	369	
U. S. Government securities	273	239	161	
Other securities	301	304	208	
Reserve with F. R. Bank	194	192	179	
Cash in vault	15	14	18	
Net demand deposits	1,306	1,328	1,239	
Time deposits	617	616	534	
Government deposits	31	-	9	
Due from banks	142	155	126	
Due to banks	358	335	313	
Borrowings from F. R. Bank	1	-	24	

*Exclusive of figures for one bank in New York City, closed December 11.
Last report of bank showed loans and investments of about \$190,000,000.

(St. 6837a)

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON DECEMBER 17, 1930

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York*	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	23,034	1,495	9,234	1,314	2,247	648	605	3,415	640	371	653	449	2,011
Loans - total	16,253	1,100	6,545	878	1,503	464	452	2,518	477	240	412	327	1,340
On securities	7,741	450	3,644	452	735	175	137	1,231	198	78	111	95	436
All other	8,517	651	2,901	426	768	289	315	1,288	279	162	302	233	904
Investments - total	6,827	394	2,689	436	744	184	153	897	163	131	241	122	671
U. S. Govt. securities	3,214	165	1,356	145	353	74	73	431	32	68	100	71	347
Other securities	3,612	229	1,334	291	391	110	81	466	131	64	142	51	324
Reserve with F. R. Bank	1,854	100	904	86	136	40	38	275	46	28	57	35	110
Cash in vault	293	16	105	17	33	17	10	38	9	5	10	7	26
Net demand deposits	13,771	870	6,438	756	1,066	339	299	1,911	374	221	468	276	752
Time deposits	7,180	523	1,763	361	1,005	243	230	1,300	229	151	195	148	1,032
Government deposits	248	23	50	20	26	16	24	39	1	1	3	14	30
Due from banks	1,481	84	167	87	106	73	74	235	89	84	168	108	206
Due to banks	3,434	131	1,283	230	298	104	98	496	118	83	213	115	264
Borrowings from F. R. bank	150	3	38	2	25	16	15	7	3	-	5	1	44

*Exclusive of figures for one bank in New York City, closed December 11.
Last report of bank showed loans and investments of about \$190,000,000.