

STATEMENT FOR THE PRESS

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For immediate releaseFederal Reserve Board
December 15, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on December 10 shows decreases for the week of \$74,000,000 in loans and investments and \$17,000,000 in time deposits, and increases of \$6,000,000 in net demand deposits and \$7,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$26,000,000 at reporting banks in the New York district, and increased \$22,000,000 in the Chicago district and \$7,000,000 in the San Francisco district, while all reporting banks show no net change for the week. "All other" loans declined \$49,000,000 in the New York district, \$19,000,000 in the Chicago district, \$7,000,000 in the Boston district, \$6,000,000 in the Philadelphia district, \$5,000,000 in the Minneapolis district and \$91,000,000 at all reporting banks.

Holdings of U. S. Government securities increased \$52,000,000 in the New York district and \$49,000,000 at all reporting banks. Holdings of other securities declined \$44,000,000 in the New York district and increased \$6,000,000 in the Philadelphia district, all reporting banks showing a net decrease of \$34,000,000.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$106,000,000 on December 10, the principal changes for the week being an increase of \$16,000,000 at the Federal Reserve Bank of New York and a decline of \$7,000,000 at San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending December 10, 1930, follows:

(In millions of dollars)

	<u>Dec. 10, 1930</u>	<u>Increase or decrease since</u> <u>Dec. 3, 1930</u>	<u>Dec. 11, 1929</u>
Loans and investments - total	23,242	- 74	+ 320
Loans - total	16,426	- 90	- 949
On securities	7,769	-	- 49
All other	8,656	- 91	- 901
Investments - total	6,816	+ 16	+1,269
U. S. Government securities	3,144	+ 49	+ 425
Other securities	3,672	- 34	+ 844
Reserve with F. R. Banks	1,849	+ 33	+ 82
Cash in vault	269	+ 39	- 11
Net demand deposits	13,914	+ 6	+ 138
Time deposits	7,355	- 17	+ 657
Government deposits	-	-	- 27
Due from banks	1,492	- 34	+ 372
Due to banks	3,339	- 116	+ 577
Borrowings from F. R. Banks	106	+ 7	- 387

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Dec. 10</u> <u>1930</u>	<u>Dec. 3</u> <u>1930</u>	<u>Dec. 11</u> <u>1929</u>
NEW YORK			
Loans and investments - total	8,280	8,352	7,909
Loans - total	5,896	5,975	5,967
On securities	3,310	3,341	3,023
All other	2,586	2,634	2,944
Investments - total	2,384	2,377	1,943
U. S. Government securities	1,271	1,217	1,105
Other securities	1,114	1,160	838
Reserve with F. R. Bank	841	806	808
Cash in vault	79	56	72
Net demand deposits	5,947	5,933	5,773
Time deposits	1,360	1,377	1,212
Government deposits	-	-	8
Due from banks	78	92	88
Due to banks	1,104	1,185	910
Borrowings from F. R. Bank	19	6	66
Loans on securities to brokers and dealers:			
For own account	1,269	1,296	806
For account of out-of-town banks	400	373	710
For account of others	430	442	1,909
Total	2,099	2,111	3,425
	On demand	1,551	2,991
	On time	547	433
CHICAGO			
Loans and investments - total	2,018	2,008	1,904
Loans - total	1,475	1,472	1,543
On securities	861	840	879
All other	614	632	664
Investments - total	543	536	360
U. S. Government securities	239	232	154
Other securities	304	304	206
Reserve with F. R. Bank	192	193	178
Cash in vault	14	14	16
Net demand deposits	1,328	1,323	1,246
Time deposits	616	615	537
Government deposits	-	-	2
Due from banks	155	169	115
Due to banks	335	335	297
Borrowings from F. R. Bank	-	1	19

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON DECEMBER 10, 1930

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Philadel- phia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	23,242	1,495	9,512	1,307	2,227	643	591	3,361	638	365	656	444	2,002
Loans - total	16,426	1,113	6,737	891	1,493	461	448	2,499	472	233	412	330	1,339
On securities	7,769	451	3,708	450	724	171	135	1,219	192	78	112	94	436
All other	8,656	662	3,029	440	769	289	313	1,280	280	155	301	236	903
Investments - total	6,816	382	2,775	417	735	182	144	863	166	132	244	114	662
U. S. Govt. securities	3,144	152	1,388	127	342	73	63	392	36	70	99	64	338
Other securities	3,672	230	1,387	289	393	110	81	470	131	63	145	50	324
Reserve with F. R. Bank	1,849	99	905	89	139	38	39	270	46	26	54	32	112
Cash in vault	269	15	93	16	31	14	10	37	9	5	11	7	21
Net demand deposits	13,914	883	6,515	764	1,080	345	305	1,922	369	224	466	277	765
Time deposits	7,355	530	1,911	365	1,010	245	234	1,300	232	151	197	150	1,030
Government deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from banks	1,492	78	134	97	118	81	69	250	97	95	165	109	200
Due to banks	3,339	131	1,178	232	312	110	101	477	120	84	207	118	269
Borrowings from F. R. bank	106	2	37	3	16	14	17	5	1	-	7	2	2