

STATEMENT FOR THE PRESS

St. 6807

For immediate releaseFederal Reserve Board
December 1, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on November 26 shows decreases for the week of \$113,000,000 in loans and investments and of \$92,000,000 in net demand deposits, an increase of \$22,000,000 in borrowings from Federal reserve banks, and practically no change in time and Government deposits.

Loans on securities declined \$49,000,000 at reporting banks in the Chicago district, \$14,000,000 in the New York district, \$10,000,000 in the St. Louis district and \$77,000,000 at all reporting banks. "All other" loans declined \$69,000,000 in the New York district, \$9,000,000 in the Chicago district, \$6,000,000 in the Boston district and \$85,000,000 at all reporting banks.

Holdings of U. S. Government securities declined \$11,000,000 in the Cleveland district and \$12,000,000 at all reporting banks, while holdings of other securities increased \$35,000,000 in the New York district, \$13,000,000 in the Chicago district, \$6,000,000 in the St. Louis district and \$62,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$84,000,000 on November 26, the principal changes for the week being increases of \$6,000,000 at the Federal Reserve Bank of Richmond and \$5,000,000 at Cleveland.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending November 26, 1930, follows:

(In millions of dollars)

	Nov. 26, 1930	Increase or decrease since	
		Nov. 19, 1930	Nov. 27, 1929
Loans and investments - total	<u>23,381</u>	- 113	+ 28
Loans - total	<u>16,527</u>	- 163	-1,171
On securities	7,761	- 77	- 128
All other	8,766	- 86	-1,043
Investments - total	<u>6,854</u>	+ 50	+1,199
U. S. Government securities	3,093	- 12	+ 285
Other securities	3,761	+ 62	+ 914
Reserve with F. R. Banks	1,814	- 16	+ 70
Cash in vault	237	+ 15	- 28
Net demand deposits	13,882	- 92	- 8
Time deposits	7,487	+ 1	+ 727
Government deposits	34	-	- 16
Due from banks	1,531	- 127	+ 441
Due to banks	3,413	- 86	+ 611
Borrowings from F. R. Banks	84	+ 22	- 519

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Nov. 26 1930	Nov. 19 1930	Nov. 27 1929
NEW YORK			
Loans and investments - total	8,413	8,452	8,187
Loans - total	5,989	6,068	6,169
On securities	3,342	3,352	3,077
All other	2,648	2,716	3,092
Investments - total	2,423	2,384	2,018
U. S. Government securities	1,204	1,200	1,163
Other securities	1,219	1,184	855
Reserve with F. R. Bank	830	831	781
Cash in vault	64	51	71
Net demand deposits	5,996	6,017	5,970
Time deposits	1,440	1,441	1,275
Government deposits	9	9	14
Due from banks	79	91	94
Due to banks	1,215	1,174	1,034
Borrowings from F. R. Bank	-	-	33
Loans on securities to brokers and dealers:			
For own account	1,288	1,292	831
For account of out-of-town banks	380	439	638
For account of others	455	455	1,982
Total	2,122	2,185	3,450
On demand	1,563	1,602	2,988
On time	560	583	462
CHICAGO			
Loans and investments - total	2,003	2,045	1,943
Loans - total	1,473	1,528	1,578
On securities	838	888	898
All other	635	640	680
Investments - total	530	518	365
U. S. Government securities	224	224	162
Other securities	306	294	203
Reserve with F. R. Bank	185	186	180
Cash in vault	14	13	16
Net demand deposits	1,283	1,312	1,248
Time deposits	631	628	527
Government deposits	1	1	3
Due from banks	184	187	119
Due to banks	329	350	285
Borrowings from F. R. Bank	1	1	43

(St. 6807a)

For immediate release

St. 6807b

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON NOVEMBER 26, 1930

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	23,381	1,506	9,639	1,296	2,234	652	596	3,343	644	368	655	451	1,997
Loans - total	16,527	1,120	6,828	883	1,484	465	452	2,494	478	237	410	334	1,336
On securities	7,761	450	3,734	445	720	172	141	1,195	193	77	110	91	434
All other	8,766	670	3,093	443	765	293	310	1,300	285	161	301	243	902
Investments - total	6,854	387	2,811	408	749	186	144	848	166	131	245	117	662
U. S. Govt. securities	3,093	155	1,322	125	354	75	66	380	35	70	102	67	342
Other securities	3,761	231	1,489	283	395	112	78	469	131	61	143	49	320
Reserve with F. R. Bank	1,814	98	889	82	138	40	37	263	43	27	54	34	109
Cash in vault	237	13	77	15	27	12	10	33	10	5	10	7	19
Net demand deposits	13,882	881	6,558	737	1,082	344	306	1,878	356	235	464	279	762
Time deposits	7,487	537	1,997	373	1,013	252	235	1,315	241	146	198	151	1,028
Government deposits	34	3	10	2	4	3	4	2	-	-	1	3	2
Due from banks	1,531	90	151	95	130	79	68	278	83	94	169	97	196
Due to banks	3,413	137	1,290	214	316	109	95	469	112	83	208	114	268
Borrowings from F. R. Bank	84	3	13	2	15	16	15	4	3	-	6	3	3