

STATEMENT FOR THE PRESS

St. 6770

For immediate releaseFederal Reserve Board
November 3, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on October 29 shows increases for the week of \$112,000,000 in loans and investments, \$120,000,000 in net demand deposits, \$17,000,000 in time deposits, and \$4,000,000 in borrowings from Federal reserve banks, and a decrease of \$9,000,000 in Government deposits.

Loans on securities declined \$53,000,000 at reporting banks in the New York district, \$10,000,000 in the St. Louis district, \$9,000,000 in the Cleveland district, \$7,000,000 in the Kansas City district and \$85,000,000 at all reporting banks. "All other" loans increased \$119,000,000 in the New York district, \$8,000,000 in the St. Louis district, \$7,000,000 in the Philadelphia district and \$134,000,000 at all reporting banks.

Holdings of U. S. Government securities declined \$7,000,000 in the Cleveland district and \$10,000,000 at all reporting banks, while holdings of other securities increased \$76,000,000 in the New York district and \$74,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$62,000,000 on October 29, representing a net increase of \$4,000,000 for the week.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending October 29, 1930, follows:

(In millions of dollars)

	<u>Oct. 29, 1930</u>	<u>Increase or decrease since</u>	
		<u>Oct. 22, 1930</u>	<u>Oct. 30, 1929</u>
Loans and investments - total	<u>23,495</u>	+ 112	- 936
Loans - total	<u>16,764</u>	+ 48	-2,170
On securities	8,057	- 85	-1,122
All other	8,707	+ 134	-1,048
Investments - total	<u>6,731</u>	+ 64	+1,235
U. S. Government securities	3,050	- 10	+ 368
Other securities	3,681	+ 74	+ 867
Reserve with F. R. Banks	1,879	+ 52	- 111
Cash in vault	216	+ 4	- 53
Net demand deposits	13,830	+ 120	-1,280
Time deposits	7,577	+ 17	+ 709
Government deposits	113	- 9	- 14
Due from banks	1,568	+ 59	+ 311
Due to banks	3,427	+ 38	+ 137
Borrowings from F. R. Banks	62	+ 4	- 667

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Oct. 29 1930	Oct. 22 1930	Oct. 30 1929
NEW YORK			
Loans and investments - total	8,414	8,273	9,010
Loans - total	6,116	6,046	7,191
On securities	3,500	3,550	4,205
All other	2,616	2,496	2,986
Investments - total	2,299	2,227	1,819
U. S. Government securities	1,126	1,130	990
Other securities	1,172	1,097	829
Reserve with F. R. Bank	874	826	982
Cash in vault	48	46	76
Net demand deposits	5,937	5,750	6,851
Time deposits	1,521	1,530	1,257
Government deposits	29	31	36
Due from banks	90	90	120
Due to banks	1,138	1,099	1,389
Borrowings from F. R. Bank	-	-	170
Loans on securities to brokers and dealers:			
For own account	1,510	1,590	2,069
For account of out-of-town banks	502	511	1,005
For account of others	500	512	2,464
Total	2,512	2,613	5,538
On demand	1,905	2,020	5,063
On time	507	593	475
CHICAGO			
Loans and investments - total	2,028	2,026	2,037
Loans - total	1,537	1,540	1,679
On securities	922	923	957
All other	615	616	723
Investments - total	491	486	357
U. S. Government securities	200	194	160
Other securities	292	291	198
Reserve with F. R. Bank	187	187	194
Cash in vault	13	13	16
Net demand deposits	1,285	1,291	1,364
Time deposits	642	634	589
Government deposits	4	4	9
Due from banks	175	158	160
Due to banks	343	333	314
Borrowings from F. R. Bank	1	1	1

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON OCTOBER 29, 1930

(In millions of dollars)

	Total	Federal					Reserve				District		
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	23,495	1,516	9,655	1,297	2,263	657	595	3,377	656	374	658	460	1,987
Loans - total	16,764	1,133	6,959	888	1,486	467	446	2,564	490	244	408	342	1,336
On securities	8,057	476	3,901	447	718	173	142	1,271	209	79	104	93	444
All other	8,707	657	3,058	441	768	293	305	1,294	281	165	304	249	893
Investments - total	6,731	384	2,697	408	777	190	149	812	165	130	250	118	651
U. S. Govt. securities	3,050	153	1,253	127	379	80	71	360	38	71	106	71	341
Other securities	3,681	231	1,444	281	398	110	78	453	127	59	144	47	310
Reserve with F. R. Bank	1,879	98	942	84	146	40	36	266	43	29	56	34	105
Cash in vault	216	14	60	13	28	11	9	35	6	5	10	7	18
Net demand deposits	13,830	886	6,498	738	1,089	342	306	1,880	359	234	484	277	737
Time deposits	7,577	538	2,082	361	1,022	257	239	1,333	236	141	196	152	1,020
Government deposits	113	10	32	8	14	10	12	6	1	-	2	11	6
Due from banks	1,568	93	153	90	154	83	80	270	79	78	174	100	213
Due to banks	3,427	126	1,211	210	342	114	104	485	123	84	211	114	303
Borrowings from F. R. Bank	62	2	16	3	11	6	8	4	5	-	2	3	1