

STATEMENT FOR THE PRESS

St. 6766

For immediate releaseFederal Reserve Board
October 27, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on October 22 shows decreases for the week of \$21,000,000 in loans and investments, \$57,000,000 in net demand deposits, \$20,000,000 in Government deposits and \$18,000,000 in borrowings from Federal reserve banks and an increase of \$25,000,000 in time deposits.

Loans on securities declined \$83,000,000 at reporting banks in the New York district, \$12,000,000 in the Boston district, \$8,000,000 in the Chicago district, \$6,000,000 in the Kansas City district and \$116,000,000 at all reporting banks. "All other" loans declined \$42,000,000 in the New York district, \$13,000,000 in the Chicago district and \$33,000,000 at all reporting banks and increased \$12,000,000 in the Boston district.

Holdings of U. S. Government securities increased \$51,000,000 in the New York district, \$15,000,000 in the Chicago district and \$64,000,000 at all reporting banks. Holdings of other securities increased \$40,000,000 in the New York district, \$9,000,000 in the San Francisco district and \$63,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$58,000,000 on October 22, the principal change for the week being a reduction of \$25,000,000 at the Federal Reserve Bank of New York.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending October 22, 1930, follows:

(In millions of dollars)

	<u>Oct. 22, 1930</u>	<u>Oct. 15, 1930</u>	<u>Oct. 23, 1929</u>
Loans and investments - total	<u>23,383</u>	<u>- 21</u>	<u>+ 488</u>
Loans - total	<u>16,716</u>	<u>- 148</u>	<u>- 784</u>
On securities	8,142	- 116	+ 222
All other	8,573	- 33	-1,007
Investments - total	<u>6,667</u>	<u>+ 126</u>	<u>+1,272</u>
U. S. Government securities	3,060	+ 64	+ 406
Other securities	3,607	+ 63	+ 867
Reserve with F. R. Banks	1,827	-	+ 102
Cash in vault	212	+ 3	- 26
Net demand deposits	13,710	- 57	+ 396
Time deposits	7,560	+ 25	+ 677
Government deposits	122	- 20	- 9
Due from banks	1,509	- 187	+ 365
Due to banks	3,389	- 250	+ 704
Borrowings from F. R. Banks	58	- 18	- 496

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Oct. 22</u> <u>1930</u>	<u>Oct. 15</u> <u>1930</u>	<u>Oct. 23</u> <u>1929</u>
NEW YORK			
Loans and investments - total	<u>8,273</u>	<u>8,318</u>	<u>7,619</u>
Loans - total	<u>6,046</u>	<u>6,175</u>	<u>5,899</u>
On securities	3,550	3,640	3,005
All other	2,496	2,535	2,894
Investments - total	<u>2,227</u>	<u>2,143</u>	<u>1,721</u>
U. S. Government securities	1,130	1,080	947
Other securities	1,097	1,063	773
Reserve with F. R. Bank	826	794	739
Cash in vault	46	45	54
Net demand deposits	5,750	5,665	5,298
Time deposits	1,530	1,489	1,257
Government deposits	31	36	37
Due from banks	90	106	123
Due to banks	1,099	1,160	877
Borrowings from F. R. Bank	-	29	41
Loans on securities to brokers and dealers:			
For own account	1,590	1,702	1,077
For account of out-of-town banks	511	514	1,733
For account of others	512	536	3,823
Total	<u>2,613</u>	<u>2,752</u>	<u>6,634</u>
On demand	2,020	2,149	6,194
On time	593	603	439
CHICAGO			
Loans and investments - total	<u>2,026</u>	<u>2,032</u>	<u>1,984</u>
Loans - total	<u>1,540</u>	<u>1,560</u>	<u>1,628</u>
On securities	923	932	929
All other	616	628	700
Investments - total	<u>486</u>	<u>472</u>	<u>355</u>
U. S. Government securities	194	179	160
Other securities	291	293	196
Reserve with F. R. Bank	187	191	187
Cash in vault	13	14	15
Net demand deposits	1,291	1,302	1,291
Time deposits	634	652	589
Government deposits	4	5	9
Due from banks	158	188	126
Due to banks	333	369	292
Borrowings from F. R. Bank	1	-	4

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON OCTOBER 22, 1930

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	23,383	1,516	9,518	1,293	2,284	660	599	3,380	657	374	659	459	1,984
Loans - total	16,716	1,133	6,893	882	1,496	467	450	2,570	492	244	410	341	1,339
On securities	8,142	474	3,954	447	727	174	143	1,273	219	78	111	93	448
All other	8,573	659	2,939	434	769	293	307	1,297	273	166	299	247	891
Investments - total	6,667	383	2,625	411	788	193	149	810	165	129	249	118	644
U. S. Govt. securities	3,060	153	1,257	130	386	84	71	356	37	71	106	72	338
Other securities	3,607	230	1,368	282	402	110	77	454	128	58	144	47	306
Reserve with F. R. Bank	1,827	101	886	85	144	40	39	267	42	27	57	33	106
Cash in vault	212	15	59	13	28	12	9	32	6	5	10	7	17
Net demand deposits	13,710	894	6,315	745	1,113	349	310	1,889	355	232	490	280	739
Time deposits	7,560	532	2,095	350	1,021	257	239	1,325	236	141	195	153	1,016
Government deposits	122	11	35	9	15	11	13	7	1	-	2	12	7
Due from banks	1,509	87	156	82	118	84	79	244	78	71	188	104	218
Due to banks	3,389	140	1,175	215	338	113	106	473	120	81	219	117	291
Borrowings from F. R. Bank	58	1	11	2	13	6	9	2	7	1	2	2	2