

STATEMENT FOR THE PRESS

For immediate release

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Federal Reserve Board,
October 20, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on October 15 shows increases for the week of \$107,000,000 in loans and investments, \$210,000,000 in net demand deposits and \$37,000,000 in borrowings from Federal reserve banks, and decreases of \$6,000,000 in time deposits and \$5,000,000 in Government deposits.

Loans on securities, which at all reporting banks were \$10,000,000 below the previous week's total, declined \$23,000,000 in the New York district, \$8,000,000 in the Boston district and \$5,000,000 in the Kansas City district, and increased \$31,000,000 in the Chicago district. "All other" loans increased \$70,000,000 in the New York district, \$8,000,000 in the Cleveland district and \$61,000,000 at all reporting banks, and declined \$9,000,000 in the Philadelphia district and \$6,000,000 in the Chicago district.

Holdings of U. S. Government securities increased \$23,000,000 in the New York district and \$26,000,000 at all reporting banks. Holdings of other securities increased \$9,000,000 each in the New York and Chicago districts, \$5,000,000 in the Richmond district and \$29,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$76,000,000 on October 15, the principal change for the week being an increase of \$32,000,000 at the Federal Reserve Bank of New York.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending October 15, 1930, follows:

(In millions of dollars)

	Oct. 15, 1930	Increase or decrease since Oct. 8, 1930 Oct. 16, 1929	
Loans and investments - total	23,404	+ 107	+ 610
Loans - total	16,864	+ 51	- 533
On securities	8,258	- 10	+ 383
All other	8,606	+ 61	- 916
Investments - total	6,541	+ 56	+1,144
U. S. Government securities	2,996	+ 26	+ 344
Other securities	3,544	+ 29	+ 799
Reserve with F. R. Banks	1,827	+ 25	+ 80
Cash in vault	209	- 3	- 21
Net demand deposits	13,767	+ 210*	+ 361
Time deposits	7,535	- 6	+ 720
Government deposits	142	- 5	- 17
Due from banks	1,696	+ 51	+ 427
Due to banks	3,639	+ 35	+ 672
Borrowings from F. R. Banks	76	+ 37	- 529

*October 8 figures revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Oct. 15 <u>1930</u>	Oct. 8 <u>1930</u>	Oct. 16 <u>1929</u>
NEW YORK			
Loans and investments - total	<u>8,318</u>	<u>8,236</u>	<u>7,526</u>
Loans - total	<u>6,175</u>	<u>6,127</u>	<u>5,817</u>
On securities	3,640	3,660	2,964
All other	2,535	2,466	2,853
Investments - total	<u>2,143</u>	<u>2,110</u>	<u>1,709</u>
U. S. Government securities	1,080	1,049	940
Other securities	1,063	1,061	769
Reserve with F. R. Bank	794	794	757
Cash in vault	45	46	51
Net demand deposits	5,665	5,622	5,270
Time deposits	1,489	1,479	1,265
Government deposits	36	37	46
Due from banks	106	108	134
Due to banks	1,160	1,147	1,001
Borrowings from F. R. Bank	29	2	49
Loans on securities to brokers and dealers:			
For own account	1,702	1,740	1,095
For account of out-of-town banks	514	555	1,831
For account of others	536	610	3,875
Total	<u>2,752</u>	<u>2,905</u>	<u>6,801</u>
On demand	2,149	2,298	6,372
On time	603	608	429
CHICAGO			
Loans and investments - total	<u>2,032</u>	<u>1,995</u>	<u>1,986</u>
Loans - total	<u>1,560</u>	<u>1,532</u>	<u>1,629</u>
On securities	932	901	932
All other	628	631	697
Investments - total	<u>472</u>	<u>464</u>	<u>357</u>
U. S. Government securities	179	178	160
Other securities	293	286	197
Reserve with F. R. Bank	191	187	181
Cash in vault	14	13	14
Net demand deposits	1,302	1,244	1,271
Time deposits	652	661	551
Government deposits	5	5	11
Due from banks	188	175	137
Due to banks	369	356	319
Borrowings from F. R. Bank	-	-	72

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON OCTOBER 15, 1930

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	23,404	1,513	9,552	1,289	2,282	660	601	3,387	652	372	660	458	1,978
Loans - total	16,864	1,133	7,018	882	1,492	468	451	2,591	492	242	414	340	1,342
On securities	8,258	486	4,037	451	723	174	146	1,281	218	78	117	95	452
All other	8,606	647	2,981	430	770	294	305	1,310	273	164	297	245	890
Investments - total	6,541	380	2,534	408	790	191	150	797	161	130	246	118	636
U. S. Govt. securities	2,996	152	1,206	128	391	83	74	341	35	72	105	70	339
Other securities	3,544	228	1,328	279	398	108	76	456	126	58	141	48	297
Reserve with F. R. Bank	1,827	102	860	83	147	41	38	279	45	27	59	37	110
Cash in vault	209	16	57	13	27	11	9	33	6	5	10	7	18
Net demand deposits	13,767	909	6,251	744	1,125	352	317	1,920	361	232	510	289	757
Time deposits	7,535	534	2,052	349	1,022	256	240	1,341	236	141	195	153	1,016
Government deposits	142	13	40	10	17	13	16	8	1	-	2	14	8
Due from banks	1,696	95	181	98	126	93	87	289	89	83	213	115	228
Due to banks	3,639	151	1,246	245	365	123	109	529	129	86	231	125	300
Borrowings from F. R. Bank	76	1	36	1	11	5	9	3	5	-	1	3	-