

STATEMENT FOR THE PRESS

For immediate release

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Federal Reserve Board
October 13, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on October 8 shows decreases for the week of \$170,000,000 in loans and investments, \$247,000,000 in net demand deposits, \$34,000,000 in Government deposits and \$5,000,000 in borrowings from Federal reserve banks, and an increase of \$7,000,000 in time deposits.

Loans on securities, which at all reporting banks were \$215,000,000 below the previous week's total, declined \$137,000,000 in the New York district, \$26,000,000 in the Chicago district, \$15,000,000 in the Boston district, \$12,000,000 in the San Francisco district and \$11,000,000 in the Cleveland district. "All other" loans increased \$18,000,000 in the New York district, \$14,000,000 in the San Francisco district and \$15,000,000 at all reporting banks, and declined \$11,000,000 in the Boston district.

Holdings of U. S. Government securities increased \$18,000,000 in the New York district, \$10,000,000 in the Philadelphia district and \$24,000,000 at all reporting banks, and declined \$6,000,000 in the Cleveland district. Holdings of other securities increased \$16,000,000 in the New York district, and declined \$8,000,000 in the Chicago district and \$7,000,000 in the Cleveland district, all reporting banks showing a net increase of \$7,000,000.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$39,000,000 on October 8, a net reduction of \$5,000,000 for the week.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending October 8, 1930, follows:

(In millions of dollars)

	Oct. 8, 1930	Increase or decrease since Oct. 1, 1930	Oct. 9, 1929
Loans and investments - total	23,297	- 170	+ 624
Loans - total	16,813	- 200	- 456
On securities	8,268	- 215	+ 581
All other	8,545	+ 15	-1,037
Investments - total	6,485	+ 31	+1,082
U. S. Government securities	2,970	+ 24	+ 314
Other securities	3,515	+ 7	+ 768
Reserve with F. R. Banks	1,802	+ 20	+ 116
Cash in vault	212	+ 11	- 36
Net demand deposits	13,565	- 247	+ 525
Time deposits	7,541	+ 7	+ 738
Government deposits	147	- 34	- 62
Due from banks	1,645	- 12	+ 519
Due to banks	3,604	- 60	+ 863
Borrowings from F. R. Banks	39	- 5	- 573

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Oct. 8 1930	Oct. 1 1930	Oct. 9 1929
NEW YORK			
Loans and investments - total	<u>8,236</u>	<u>8,325</u>	<u>7,464</u>
Loans - total	<u>6,127</u>	<u>6,244</u>	<u>5,756</u>
On securities	3,660	3,796	2,336
All other	2,466	2,448	2,921
Investments - total	<u>2,110</u>	<u>2,081</u>	<u>1,708</u>
U. S. Government securities	1,049	1,038	932
Other securities	1,061	1,043	775
Reserve with F. R. Bank	794	802	727
Cash in vault	46	44	56
Net demand deposits	5,622	5,778	5,106
Time deposits	1,479	1,454	1,255
Government deposits	37	46	60
Due from banks	108	122	111
Due to banks	1,147	1,224	883
Borrowings from F. R. Bank	2	-	46
Loans on securities to brokers and dealers:			
For own account	1,740	1,834	973
For account of out-of-town banks	555	602	1,799
For account of others	610	627	3,941
Total	<u>2,905</u>	<u>3,063</u>	<u>6,713</u>
On demand	2,298	2,453	6,340
On time	608	609	373
CHICAGO			
Loans and investments - total	<u>1,995</u>	<u>2,025</u>	<u>1,950</u>
Loans - total	<u>1,532</u>	<u>1,556</u>	<u>1,591</u>
On securities	901	930	890
All other	631	626	701
Investments - total	<u>464</u>	<u>469</u>	<u>359</u>
U. S. Government securities	178	174	160
Other securities	286	295	198
Reserve with F. R. Bank	187	176	177
Cash in vault	13	13	15
Net demand deposits	1,244	1,260	1,251
Time deposits	661	670	552
Government deposits	5	6	14
Due from banks	175	194	119
Due to banks	356	346	306
Borrowings from F. R. Bank	-	1	45

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON OCTOBER 8, 1930

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	23,297	1,521	9,473	1,298	2,280	654	600	3,353	654	371	659	455	1,979
Loans - total	16,813	1,145	6,970	895	1,487	468	450	2,565	494	242	417	338	1,341
On securities	8,258	494	4,060	456	725	175	143	1,250	219	79	122	95	451
All other	8,545	651	2,911	439	762	293	307	1,316	275	163	295	244	890
Investments - total	6,485	375	2,502	403	794	187	150	787	160	130	242	117	638
U. S. Govt. securities	2,970	148	1,183	127	394	84	74	340	34	72	104	69	341
Other securities	3,515	227	1,319	277	399	103	76	447	126	58	139	48	296
Reserve with F. R. Bank	1,802	100	859	84	141	40	40	269	41	28	56	33	111
Cash in vault	212	15	59	12	27	12	9	32	6	5	10	7	18
Net demand deposits	13,565	882	6,197	757	1,119	348	313	1,852	355	231	493	279	738
Time deposits	7,541	534	2,045	350	1,023	257	241	1,343	235	140	197	149	1,026
Government deposits	147	13	42	10	18	14	16	8	1	1	2	14	8
Due from banks	1,645	79	171	103	137	100	87	268	87	78	204	111	219
Due to banks	3,604	143	1,228	249	368	125	112	515	131	87	229	121	298
Borrowings from F. R. Bank	39	2	4	1	8	4	8	4	5	-	-	2	-