

## STATEMENT FOR THE PRESS

St. 6742

For immediate releaseFederal Reserve Board,  
October 6, 1930.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on October 1 shows increases for the week of \$170,000,000 in loans and investments, \$270,000,000 in net demand deposits, \$45,000,000 in time deposits and \$11,000,000 in borrowings from Federal reserve banks. Government deposits remained unchanged.

Loans on securities show a net increase of \$22,000,000 for the week, an increase of \$152,000,000 in the New York district being partly offset by reductions of \$65,000,000 in the Chicago district, \$27,000,000 in the Philadelphia district and \$14,000,000 in the San Francisco district. "All other" loans increased \$34,000,000 in the New York district, \$30,000,000 in the Boston district, \$14,000,000 in the Chicago district, \$6,000,000 each in the Cleveland and Atlanta districts and \$79,000,000 at all reporting banks, and declined \$21,000,000 in the San Francisco district.

Holdings of U. S. Government securities increased \$29,000,000 in the Philadelphia district and \$9,000,000 in the Chicago district, and declined \$17,000,000 in the New York district and \$6,000,000 in the Cleveland district, all reporting banks showing a net increase of \$13,000,000. Holdings of other securities increased \$38,000,000 in the New York district, \$6,000,000 in the Philadelphia district and \$56,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$44,000,000 on October 1, the principal change for the week being an increase of \$6,000,000 at the Federal Reserve Bank of Chicago.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending October 1, 1930, follows:

(In millions of dollars)

|                               | <u>Oct. 1, 1930</u> | <u>Increase or decrease since</u><br><u>Sept. 24, 1930</u> <u>Oct. 2, 1929</u> |        |
|-------------------------------|---------------------|--|--------|
| Loans and investments - total | <u>23,467</u>       | + 170*   | + 638  |
| Loans - total                 | <u>17,013</u>       | + 101*   | - 415  |
| On securities                 | 8,483               | + 22   | + 655  |
| All other                     | 8,530               | + 79*  | -1,070 |
| Investments - total           | <u>6,454</u>        | + 69   | +1,053 |
| U. S. Government securities   | 2,946               | + 13   | + 286  |
| Other securities              | 3,508               | + 56   | + 767  |
| Reserve with F. R. Banks      | 1,782               | - 34   | + 43   |
| Cash in vault                 | 201                 | - 7  | - 29   |
| Net demand deposits           | 13,812              | + 270  | + 517  |
| Time deposits                 | 7,534               | + 45*  | + 709  |
| Government deposits           | 181                 | -  | - 46   |
| Due from banks                | 1,657               | + 22   | + 440  |
| Due to banks                  | 3,664               | + 167*   | + 776  |
| Borrowings from F. R. Banks   | 44                  | + 11   | - 628  |

\*Revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

|   | Oct. 1<br><u>1930</u> | Sept. 24<br><u>1930</u> | Oct. 2<br><u>1929</u> |
|---|-----------------------|-------------------------|-----------------------|
| NEW YORK                                    |                       |                         |                       |
| Loans and investments - total               | <u>8,325</u>          | <u>8,092</u>            | <u>7,563</u>          |
| Loans - total                               | <u>6,244</u>          | <u>6,033</u>            | <u>5,876</u>          |
| On securities                               | 3,796                 | 3,619                   | 2,947                 |
| All other                                   | 2,448                 | 2,414                   | 2,929                 |
| Investments - total                         | <u>2,081</u>          | <u>2,059</u>            | <u>1,687</u>          |
| U. S. Government securities                 | 1,038                 | 1,048                   | 921                   |
| Other securities                            | 1,043                 | 1,011                   | 766                   |
| Reserve with F. R. Bank                     | 802                   | 820                     | 764                   |
| Cash in vault                               | 44                    | 44                      | 52                    |
| Net demand deposits                         | 5,778                 | 5,574                   | 5,279                 |
| Time deposits                               | 1,454                 | 1,415                   | 1,256                 |
| Government deposits                         | 46                    | 46                      | 65                    |
| Due from banks                              | 122                   | 96                      | 126                   |
| Due to banks                                | 1,224                 | 1,086                   | 965                   |
| Borrowings from F. R. bank                  | -                     | -                       | 63                    |
| Loans on securities to brokers and dealers: |                       |                         |                       |
| For own account                             | 1,834                 | 1,721                   | 1,071                 |
| For account of out-of-town banks            | 602                   | 782                     | 1,826                 |
| For account of others                       | 627                   | 719                     | 3,907                 |
| Total                                       | <u>3,063</u>          | <u>3,222</u>            | <u>6,804</u>          |
| On demand                                   | 2,453                 | 2,639                   | 6,442                 |
| On time                                     | 609                   | 583                     | 362                   |
| CHICAGO                                     |                       |                         |                       |
| Loans and investments - total               | <u>2,025</u>          | <u>2,056*</u>           | <u>1,972</u>          |
| Loans - total                               | <u>1,556</u>          | <u>1,601*</u>           | <u>1,612</u>          |
| On securities                               | 930                   | 986                     | 908                   |
| All other                                   | 626                   | 614*                    | 704                   |
| Investments - total                         | <u>469</u>            | <u>456</u>              | <u>360</u>            |
| U. S. Government securities                 | 174                   | 165                     | 162                   |
| Other securities                            | 295                   | 291                     | 198                   |
| Reserve with F. R. Bank                     | 176                   | 181                     | 178                   |
| Cash in vault                               | 13                    | 13                      | 14                    |
| Net demand deposits                         | 1,260                 | 1,270                   | 1,255                 |
| Time deposits                               | 670                   | 668                     | 554                   |
| Government deposits                         | 6                     | 6                       | 16                    |
| Due from banks                              | 194                   | 175                     | 151                   |
| Due to banks                                | 346                   | 360                     | 314                   |
| Borrowings from F. R. Bank                  | 1                     | 1                       | 66                    |

(St. 6742a)

\*Revised.

For immediate release

St. 6742b

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON OCTOBER 1, 1930

(In millions of dollars)

|                               | Total  | Federal |          |                   |           |               | Reserve |         |              |                   | District       |        | San Francisco |
|-------------------------------|--------|---------|----------|-------------------|-----------|---------------|---------|---------|--------------|-------------------|----------------|--------|---------------|
|                               |        | Boston  | New York | Phila-<br>delphia | Cleveland | Rich-<br>mond | Atlanta | Chicago | St.<br>Louis | Minn-<br>neapolis | Kansas<br>City | Dallas |               |
| Loans and investments - total | 23,467 | 1,546   | 9,557    | 1,301             | 2,304     | 659           | 603     | 3,382   | 657          | 371               | 658            | 456    | 1,972         |
| Loans - total                 | 17,013 | 1,171   | 7,090    | 908               | 1,498     | 468           | 453     | 2,588   | 498          | 242               | 419            | 340    | 1,339         |
| On securities                 | 8,483  | 509     | 4,197    | 460               | 736       | 175           | 145     | 1,276   | 223          | 79                | 124            | 95     | 463           |
| All other                     | 8,530  | 662     | 2,893    | 448               | 762       | 293           | 308     | 1,312   | 275          | 163               | 295            | 245    | 876           |
| Investments - total           | 6,454  | 375     | 2,468    | 393               | 806       | 191           | 150     | 794     | 160          | 130               | 239            | 116    | 633           |
| U. S. Govt. securities        | 2,946  | 150     | 1,165    | 117               | 400       | 85            | 75      | 339     | 33           | 72                | 101            | 68     | 341           |
| Other securities              | 3,508  | 225     | 1,303    | 277               | 406       | 106           | 75      | 455     | 126          | 57                | 138            | 48     | 292           |
| Reserve with F. R. Bank       | 1,782  | 99      | 863      | 85                | 133       | 42            | 38      | 255     | 44           | 25                | 56             | 33     | 108           |
| Cash in vault                 | 201    | 14      | 56       | 11                | 26        | 11            | 8       | 32      | 5            | 5                 | 10             | 7      | 17            |
| Net demand deposits           | 13,812 | 917     | 6,366    | 759               | 1,133     | 352           | 313     | 1,873   | 360          | 227               | 489            | 280    | 743           |
| Time deposits                 | 7,534  | 526     | 2,016    | 353               | 1,034     | 257           | 241     | 1,346   | 236          | 141               | 207            | 148    | 1,029         |
| Government deposits           | 181    | 16      | 52       | 13                | 22        | 17            | 20      | 10      | 2            | 1                 | 3              | 18     | 10            |
| Due from banks                | 1,657  | 74      | 207      | 103               | 137       | 94            | 87      | 284     | 70           | 76                | 194            | 112    | 220           |
| Due to banks                  | 3,664  | 147     | 1,313    | 250               | 370       | 119           | 108     | 508     | 124          | 87                | 224            | 120    | 294           |
| Borrowings from F. R. Bank    | 44     | 2       | 3        | 1                 | 7         | 4             | 10      | 7       | 7            | 1                 | -              | 1      | 1             |