

STATEMENT FOR THE PRESS

For immediate release

St. 6711
Federal Reserve Board,
September 8, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on September 3 shows increases for the week of \$46,000,000 in loans and investments, \$30,000,000 in net demand deposits, \$32,000,000 in time deposits and \$39,000,000 in borrowings from Federal reserve banks and a decrease of \$30,000,000 in government deposits.

Loans on securities which at all reporting banks were \$6,000,000 above the previous week's total, increased \$38,000,000 in the New York district and declined \$20,000,000 in the San Francisco district and \$7,000,000 in the Boston district. "All other" loans increased \$12,000,000 in the Cleveland district, \$10,000,000 in the San Francisco district and \$30,000,000 at all reporting banks.

Holdings of U. S. Government securities show relatively little change for the week. Holdings of other securities increased \$3,000,000 at all reporting banks, \$6,000,000 in the New York district and \$5,000,000 in the Chicago district, and declined \$6,000,000 in the Cleveland district.

The principal change in borrowings of weekly reporting member banks from Federal reserve banks during the week was an increase of \$33,000,000 in the New York district.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending September 3, 1930, follows:

(In millions of dollars)

	<u>Sept. 3, 1930</u>	<u>Increase or decrease since</u> <u>Aug. 27, 1930</u>	<u>Sept. 4, 1929</u>
Loans and investments - total	23,168	+ 46	+ 577
Loans - total	16,830	+ 37	- 320
On securities	8,383	+ 6	+ 751
All other	8,446	+ 30	-1,072
Investments - total	6,338	+ 9	+ 897
U. S. Government securities	2,910	+ 1	+ 211
Other securities	3,428	+ 8	+ 687
Reserve with F. R. Banks	1,786	- 28	+ 111
Cash in vault	207	- 4	- 33
Net demand deposits	13,636	+ 30	+ 452
Time deposits	7,471	+ 32	+ 663
Government deposits	16	- 30	+ 5
Due from banks	1,579	+ 77*	+ 464
Due to banks	3,494	+ 192	+ 772
Borrowings from F. R. Banks	79	+ 39	- 682

*Aug. 27 figures revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Sept. 3 1930	Aug. 27 1930	Sept. 4 1929
NEW YORK			
Loans and investments - total	8,161	8,108	7,546
Loans - total	6,057	6,010	5,853
On securities	3,652	3,508	2,944
All other	2,405	2,402	2,908
Investments - total	2,104	2,098	1,693
U. S. Government securities	1,075	1,077	943
Other securities	1,029	1,021	750
Reserve with F. R. Bank	766	808	717
Cash in vault	44	46	52
Net demand deposits	5,613	5,631	5,230
Time deposits	1,435	1,444	1,206
Government deposits	5	15	3
Due from banks	92	83	85
Due to banks	1,091	980	885
Borrowings from F. R. Bank	36	-	217
Loans on securities to brokers and dealers:			
For own account	1,721	1,665	1,103
For account of out-of-town banks	620	655	1,784
For account of others	768	782	3,467
Total	3,110	3,102	6,354
On demand	2,498	2,462	6,005
On time	612	639	349
CHICAGO			
Loans and investments - total	2,033	2,025	1,903
Loans - total	1,558	1,552	1,538
On securities	930	923	837
All other	628	629	701
Investments - total	475	473	365
U. S. Government securities	197	200	160
Other securities	278	273	205
Reserve with F. R. Bank	189	192	171
Cash in vault	13	13	15
Net demand deposits	1,273	1,280	1,238
Time deposits	674	652	579
Government deposits	1	2	1
Due from banks	164	151	144
Due to banks	367	358	316
Borrowings from F. R. Bank	2	1	1

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON SEPTEMBER 3, 1930

(In millions of dollars)

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	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	23,168	1,516	9,407	1,268	2,280	648	588	3,389	660	362	651	436	1,962
Loans - total	16,830	1,138	6,930	920	1,502	462	450	2,596	503	237	418	331	1,341
On securities	8,383	499	4,078	495	732	174	150	1,285	229	79	126	96	442
All other	8,446	639	2,853	425	770	289	300	1,311	275	158	292	235	899
Investments - total	6,338	378	2,476	348	778	186	137	793	156	126	233	105	621
U. S. Govt. securities	2,910	151	1,201	85	379	80	63	359	34	70	96	60	331
Other securities	3,428	227	1,275	263	399	106	74	434	122	55	136	46	290
Reserve with F. R. Bank	1,786	97	831	84	147	42	41	271	46	27	62	34	104
Cash in vault	207	14	56	12	26	11	9	33	6	5	10	7	17
Net demand deposits	13,636	889	6,199	743	1,155	352	315	1,912	369	225	484	272	723
Time deposits	7,471	525	1,997	335	1,021	255	242	1,344	240	132	208	150	1,022
Government deposits	16	1	6	1	1	1	1	1	-	-	-	1	1
Due from banks	1,579	60	161	101	137	83	84	268	69	79	211	95	231
Due to banks	3,494	132	1,175	224	356	114	105	530	127	89	255	102	286
Borrowings from F. R. Bank	79	3	42	1	5	5	11	3	4	-	-	3	1