

STATEMENT FOR THE PRESS

st. 6706

Federal Reserve Board
September 2, 1930.

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on August 27 shows decreases for the week of \$14,000,000 in loans and investments, \$21,000,000 in net demand deposits and \$4,000,000 in borrowings from Federal reserve banks, and an increase of \$31,000,000 in time deposits.

Loans on securities, which at all reporting banks were \$62,000,000 above the previous week's total, increased \$75,000,000 in the New York district, \$8,000,000 in the Boston district and \$7,000,000 in the Chicago district, and declined \$12,000,000 in the Kansas City district. "All other" loans declined \$42,000,000 in the New York district, \$7,000,000 in the Chicago district, \$6,000,000 in the San Francisco district and \$64,000,000 at all reporting banks.

Holdings of U. S. Government securities declined \$12,000,000 in the New York district and \$13,000,000 at all reporting banks, and increased \$9,000,000 in the Cleveland district. Holdings of other securities show relatively little change for the week.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$40,000,000 on August 27, representing a net reduction of \$4,000,000 for the week.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending August 27, 1930, follows:

(In millions of dollars)

	Aug. 27, 1930	Increase or decrease since	
		Aug. 20, 1930	Aug. 28, 1929
Loans and investments - total	23,122	- 14	+ 717
Loans - total	16,793	- 2	- 157
On securities	8,377	+ 62	+ 862
All other	8,416	- 64	-1,018
Investments - total	6,329	- 11	+ 873
U. S. Government securities	2,909	- 13	+ 202
Other securities	3,420	+ 2	+ 672
Reserve with F. R. Banks	1,814	+ 7	+ 151
Cash in vault	211	+ 3*	- 27
Net demand deposits	13,606	- 21*	+ 621
Time deposits	7,439	+ 31*	+ 673
Government deposits	46	-	+ 9
Due from banks	1,494	+ 16	+ 472
Due to banks	3,302	+ 11	+ 762
Borrowings from F. R. Banks	40	- 4	- 645

*Aug. 20 figures revised.

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Aug. 27 <u>1930</u>	Aug. 20 <u>1930</u>	Aug. 28 <u>1929</u>
NEW YORK			
Loans and investments - total	8,108	8,076	7,383
Loans - total	6,010	5,968	5,686
On securities	3,608	3,527	2,819
All other	2,402	2,441	2,867
Investments - total	2,098	2,108	1,697
U. S. Government securities	1,077	1,090	946
Other securities	1,021	1,018	751
Reserve with F. R. Bank	808	782	702
Cash in vault	46	44	51
Net demand deposits	5,631	5,558	5,106
Time deposits	1,444	1,436	1,189
Government deposits	15	15	9
Due from banks	83	87	84
Due to banks	980	976	820
Borrowings from F. R. Bank	-	-	153
Loans on securities to brokers and dealers:			
For own account	1,665	1,607	992
For account of out-of-town banks	655	714	1,756
For account of others	782	807	3,468
Total	<u>3,102</u>	<u>3,128</u>	<u>6,217</u>
On demand	2,462	2,489	5,872
On time	639	639	345
CHICAGO			
Loans and investments - total	2,025	2,034	1,913
Loans - total	1,552	1,551	1,546
On securities	923	919	855
All other	629	632	691
Investments - total	473	483	367
U. S. Government securities	200	205	160
Other securities	273	278	207
Reserve with F. R. Bank	192	190	175
Cash in vault	13	12	14
Net demand deposits	1,280	1,292	1,229
Time deposits	652	*647	573
Government deposits	2	2	3
Due from banks	151	*142	132
Due to banks	358	358	298
Borrowings from F. R. Bank	1	1	23

*Revised.

(St. 6706a)

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON AUGUST 27, 1930

(In millions of dollars)

St. 6706b

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	23,122	1,518	9,362	1,275	2,277	650	586	3,386	663	353	646	435	1,972
Loans - total	16,793	1,143	6,891	926	1,492	464	449	2,595	506	232	417	328	1,351
On securities	8,377	506	4,040	494	734	176	150	1,285	232	78	124	96	462
All other	8,416	637	2,851	432	758	288	299	1,311	274	154	293	232	889
Investments - total	6,329	376	2,471	348	786	186	137	791	157	121	229	107	622
U. S. Govt. securities	2,909	152	1,201	85	381	80	63	361	33	67	96	60	329
Other securities	3,420	224	1,269	263	405	106	74	429	123	55	133	46	292
Reserve with F. R. Bank	1,814	95	870	82	143	39	39	278	45	24	56	33	109
Cash in vault	211	14	58	12	27	11	9	33	6	5	11	7	18
Net demand deposits	13,606	878	6,214	743	1,143	351	311	1,906	369	215	479	269	730
Time deposits	7,439	526	2,010	335	1,015	253	242	1,322	239	130	192	151	1,023
Government deposits	46	4	17	4	4	3	4	2	1	-	1	3	4
Due from banks	1,494	64	146	92	126	82	81	249	63	78	195	84	235
Due to banks	3,302	131	1,060	214	345	107	98	512	120	82	237	96	300
Borrowings from F. R. Bank	40	4	9	1	5	5	8	3	1	-	-	3	-