STATEMENT FOR THE PRESS

St. 6687

For immediate release

Federal Reserve Board
August 18, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on August 13 shows decreases for the week of $71,000,000 in loans and investments, $19,000,000 in Government deposits and $13,000,000 in borrowings from Federal reserve banks, and increases of $41,000,000 in net demand deposits and $37,000,000 in time deposits.

Loans on securities, which at all reporting banks were $58,000,000 below the previous week's total, declined $54,000,000 in the New York district, $9,000,000 in the Cleveland district and $6,000,000 in the Chicago district, and increased $21,000,000 in the San Francisco district. "All other" loans increased $20,000,000 in the New York district, $11,000,000 in the Philadelphia district and $9,000,000 at all reporting banks, and declined $11,000,000 in the Chicago district and $8,000,000 in the San Francisco district.

Holdings of U. S. Government securities declined $14,000,000 in the New York district and $17,000,000 at all reporting banks. Holdings of other securities declined $24,000,000 in the New York district and increased $11,000,000 in the Chicago district, all reporting banks showing a net reduction of $5,000,000.

The principal change in borrowings from Federal reserve banks for the week was a decline of $12,000,000 at the Federal Reserve Bank of New York.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending August 13, 1930, follows:

(In millions of dollars)

		Increase or decrease since	
	Aug. 13,1930	Aug. 6,1930	Aug. 14,1929
Loans and investments - total	23,092	- 71	+ 642
Loans - total	16,857	- 49	- 86
On securities	8,376	- 58	+ 803
All other	8,481	+ 9	- 889
Investments - total	6,235	- 22	+ 728
U. S. Government securities	2,860	- 17	+ 126
Other securities	3,375	- 5	+ 601
Reserve with F. R. Banks	1,789	+ 37	+ 115
Cash in vault	214	+ 9	- 31
Net demand deposits	13,705	+ 41	+ 514
Time deposits	7,394	+ 37	+ 673
Government deposits	46	- 19	+ 2
Due from banks	1,564	+ 46	+ 484
Due to banks	3,362	- 20	+ 728
Borrowings from F. R. Banks	38	- 13	- 688

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Aug. 13 1930	Aug. 6 1930	Aug. 14 1929
NEW YORK			
Loans and investments - total	8,068	8,136	7,381
Loans - total	6,002	6,036	5,653
On securities	3,585	3,632	2,822
All other	2,417	2,404	2,830
Investments - total	2,066	2,099	1,728
U. S. Government securities	1,065	1,079	962
Other securities	1,002	1,020	766
Reserve with F. R. Bank	787	754	703
Cash in vault	45	45	56
Net demand deposits	5,595	5,595	5,172
Time deposits	1,440	1,420	1,142
Government deposits	15	22	11
Due from banks	94	96	89
Due to banks	1,004	1,034	836
Borrowings from F. R. Bank	-	15	191
Loans on securities to brokers and dealers:			
For own account	1,646	1,719	965
For account of out-of-town banks	705	694	1,810
For account of others	804	801	3,178
Total	3,155	3,214	5,952
On demand	2,513	2,578	5,597
On time	642	635	355
CHICAGO			
Loans and investments - total	2,023	2,026	1,938
Loans - total	1,565	1,575	1,564
On securities	920	919	878
All other	645	656	686
Investments - total	458	451	374
U. S. Government securities	191	195	163
Other securities	267	257	211
Reserve with F. R. Bank	191	194	176
Cash in vault	14	13	15
Net demand deposits	1,285	1,286	1,235
Time deposits	651	652	572
Government deposits	2	3	3
Due from banks	155	154	133
Due to banks	371	371	310
Borrowings from F. R. Bank	2	2	43

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON AUGUST 13, 1930

(In millions of dollars)

St. 6687b

	Total	Federal Reserve District											
		Boston	New York	Phila-delphia	Cleveland	Rich-mond	Atlanta	Chicago	St. Louis	Minn-eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	23,092	1,511	9,330	1,276	2,275	649	584	3,391	673	355	651	437	1,961
Loans - total	16,857	1,138	6,896	937	1,499	467	449	2,617	519	234	430	329	1,342
On securities	8,376	503	4,021	500	737	177	151	1,282	242	78	133	99	452
All other	8,481	634	2,875	438	761	290	298	1,335	277	155	297	230	890
Investments - total	6,235	373	2,434	338	777	183	135	773	154	121	220	108	619
U. S. Govt. securities	2,860	151	1,187	79	371	81	61	352	30	67	91	62	329
Other securities	3,375	222	1,247	260	405	102	74	422	125	54	129	47	289
Reserve with F. R. Bank	1,789	100	852	83	141	41	38	273	44	24	57	32	104
Cash in vault	214	15	58	12	29	11	9	34	6	5	11	7	18
Net demand deposits	13,705	878	6,181	754	1,147	352	313	1,933	378	221	506	274	769
Time deposits	7,394	518	2,004	332	1,016	253	242	1,319	238	131	189	151	1,001
Government deposits	46	4	17	4	4	3	4	2	1	-	1	3	4
Due from banks	1,564	66	156	101	137	83	76	259	65	81	222	90	227
Due to banks	3,362	130	1,092	223	345	108	96	528	128	83	252	90	288
Borrowings from F. R. Bank	38	2	12	1	4	4	8	2	2	-	-	3	1

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