

STATEMENT FOR THE PRESS

For immediate release

St. 6662
Federal Reserve Board,
July 28, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on July 23 shows decreases for the week of \$10,000,000 in loans and investments, \$92,000,000 in net demand deposits, \$14,000,000 in Government deposits and \$13,000,000 in borrowings from Federal reserve banks.

Loans on securities, which at all reporting banks were \$26,000,000 below the previous week's total, declined \$16,000,000 in the Cleveland district, \$12,000,000 in the Boston district and \$8,000,000 in the Kansas City district, and increased \$17,000,000 in the Chicago district and \$9,000,000 in the New York district. "All other" loans declined \$13,000,000 in the New York district, \$10,000,000 in the Philadelphia district, \$8,000,000 in the Chicago district and \$28,000,000 at all reporting banks.

Holdings of U. S. Government securities increased \$16,000,000 in the New York district, \$10,000,000 in the Cleveland district and \$15,000,000 at all reporting banks, and declined \$8,000,000 in the San Francisco district. Holdings of other securities increased \$34,000,000 in the New York district and \$28,000,000 at all reporting banks, and declined \$12,000,000 in the Chicago district.

The principal change in borrowings from Federal reserve banks for the week was a decline of \$6,000,000 at the Federal Reserve Bank of Cleveland.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending July 23, 1930, follows:

(In millions of dollars)

	<u>July 23, 1930</u>	<u>Increase or decrease since</u> <u>July 16, 1930</u> <u>July 24, 1929</u>	
Loans and investments - total	<u>23,096</u>	- 10	+ 637
Loans - total	<u>16,852</u>	- 54	- 118
On securities	8,398	- 26	+ 715
All other	8,454	- 28	- 833
Investments - total	<u>6,243</u>	+ 43	+ 753
U. S. Government securities	2,930	+ 15	+ 207
Other securities	3,313	+ 28	+ 547
Reserve with F. R. Banks	1,824	- 16	+ 114
Cash in vault	211	- 1	- 32
Net demand deposits	13,692	- 92	+ 546
Time deposits	7,400	+ 1	+ 726
Government deposits	120	- 14	+ 32
Due from banks	1,653	+ 49	+ 557
Due to banks	3,467	+ 73	+ 798
Borrowings from F. R. Banks	32	- 13	- 739

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>July 23</u> 1930	<u>July 16</u> 1930	<u>July 24</u> 1929
NEW YORK			
Loans and investments - total	<u>8,070</u>	<u>8,014</u>	<u>7,502</u>
Loans - total	<u>5,952</u>	<u>5,944</u>	<u>5,815</u>
On securities	3,537	3,518	3,017
All other	2,415	2,426	2,797
Investments - total	<u>2,119</u>	<u>2,070</u>	<u>1,687</u>
U. S. Government securities	1,110	1,096	946
Other securities	1,008	974	741
Reserve with F. R. Bank	825	812	737
Cash in vault	45	45	53
Net demand deposits	5,610	5,556	5,203
Time deposits	1,444	1,451	1,105
Government deposits	40	45	22
Due from banks	90	96	102
Due to banks	1,132	1,061	900
Borrowings from F. R. Bank	-	-	305
Loans on securities to brokers and dealers:			
For own account	1,619	1,596	1,193
For account of out-of-town banks	776	799	1,680
For account of others	832	847	3,034
Total	<u>3,226</u>	<u>3,243</u>	<u>5,908</u>
On demand	2,624	2,634	5,554
On time	603	608	354
CHICAGO			
Loans and investments - total	<u>2,044</u>	<u>2,034</u>	<u>1,880</u>
Loans - total	<u>1,609</u>	<u>1,587</u>	<u>1,508</u>
On securities	964	937	837
All other	645	650	671
Investments - total	<u>435</u>	<u>447</u>	<u>372</u>
U. S. Government securities	194	193	163
Other securities	241	254	209
Reserve with F. R. Bank	177	187	173
Cash in vault	13	13	15
Net demand deposits	1,276	1,271	1,212
Time deposits	685	704	537
Government deposits	5	6	6
Due from banks	198	208	138
Due to banks	362	354	304
Borrowings from F. R. Bank	2	2	32

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JULY 23, 1930

(In millions of dollars)

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	Total	Federal					Reserve				District		
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	23,096	1,523	9,342	1,256	2,284	642	590	3,402	667	350	654	438	1,948
Loans - total	16,852	1,139	6,860	931	1,510	464	455	2,664	512	225	433	328	1,332
On securities	8,398	512	3,986	508	738	185	146	1,333	241	78	132	100	440
All other	8,454	628	2,874	422	772	278	308	1,331	270	147	301	229	892
Investments - total	6,243	384	2,482	325	774	179	135	738	155	125	222	110	616
U. S. Govt. securities	2,930	168	1,229	79	374	81	62	344	32	72	92	64	333
Other securities	3,313	216	1,253	246	400	97	72	393	123	54	129	47	282
Reserve with F. R. Bank	1,824	98	888	81	142	40	39	266	45	26	60	34	105
Cash in vault	211	15	57	12	28	11	9	33	5	5	11	7	17
Net demand deposits	13,692	900	6,224	747	1,147	347	311	1,924	371	217	488	274	742
Time deposits	7,400	513	1,999	322	998	248	242	1,354	244	129	193	152	1,007
Government deposits	120	10	43	11	11	9	9	6	2	-	2	7	10
Due from banks	1,653	84	159	110	155	88	78	313	70	79	188	91	236
Due to banks	3,467	135	1,219	212	359	112	99	512	125	78	239	90	285
Borrowings from F. R. Bank	32	1	5	1	3	4	7	3	4	-	1	3	-