

STATEMENT FOR THE PRESS

St. 6658
Federal Reserve Board
July 21, 1930.

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on July 16 shows increases for the week of \$119,000,000 in loans and investments, \$197,000,000 in net demand deposits and \$73,000,000 in time deposits, and decreases of \$13,000,000 in Government deposits and \$22,000,000 in borrowings from Federal reserve banks.

Loans on securities, which at all reporting banks were \$57,000,000 above the preceding week's total, increased \$17,000,000 in the Philadelphia district, \$15,000,000 in the New York district, \$13,000,000 in the San Francisco district and \$10,000,000 each in the Cleveland and Kansas City districts. "All other" loans declined \$14,000,000 in the Cleveland district, \$11,000,000 in the Philadelphia district, \$9,000,000 in the San Francisco district, \$7,000,000 in the Richmond district, and \$20,000,000 at all reporting banks, and increased \$21,000,000 in the Chicago district and \$12,000,000 in the New York district.

Holdings of U. S. Government securities increased \$16,000,000 in the Cleveland district, \$14,000,000 in the Boston district, \$13,000,000 in the Chicago district, \$8,000,000 in the San Francisco district, \$6,000,000 in the New York district and \$54,000,000 at all reporting banks. Holdings of other securities increased \$13,000,000 in the Cleveland district, \$11,000,000 in the Chicago district and \$28,000,000 at all reporting banks.

The principal change in borrowings from Federal reserve banks during the week was a decline of \$12,000,000 at the Federal Reserve Bank of New York.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending July 16, 1930, follows:

(In millions of dollars)

	<u>July 16, 1930</u>	<u>Increase or decrease since</u> <u>July 9, 1930 July 17, 1929</u>	
Loans and investments - total	23,106	+ 119	+ 697
Loans - total	16,906	+ 37	+ 14
On securities	8,424	+ 57	+ 780
All other	8,482	- 20	- 766
Investments - total	6,200	+ 82	+ 682
U. S. Government securities	2,915	+ 54	+ 173
Other securities	3,285	+ 28	+ 510
Reserve with F. R. Banks	1,840	+ 50	+ 141
Cash in vault	212	- 18	- 44
Net demand deposits	13,784	+ 197	+ 565
Time deposits	7,399	+ 73	+ 751
Government deposits	134	- 13	- 18
Due from banks	1,604	+ 120	+ 483
Due to banks	3,394	+ 2	+ 720
Borrowings from F. R. Banks	45	- 22	- 745

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	July 16 <u>1930</u>	July 9 <u>1930</u>	July 17 <u>1929</u>
NEW YORK			
Loans and investments - total	<u>8,014</u>	<u>7,979</u>	<u>7,417</u>
Loans - total	<u>5,944</u>	<u>5,916</u>	<u>5,729</u>
On securities	3,518	3,498	2,970
All other	2,426	2,418	2,758
Investments - total	<u>2,070</u>	<u>2,063</u>	<u>1,687</u>
U. S. Government securities	1,096	1,088	949
Other securities	974	975	738
Reserve with F. R. Bank	812	766	727
Cash in vault	45	48	57
Net demand deposits	5,556	5,480	5,192
Time deposits	1,451	1,435	1,090
Government deposits	45	49	38
Due from banks	96	110	103
Due to banks	1,061	1,103	869
Borrowings from F. R. Bank	-	-	325
Loans on securities to brokers and dealers:			
For own account	1,596	1,563	1,136
For account of out-of-town banks	799	760	1,676
For account of others	847	880	3,002
Total	<u>3,243</u>	<u>3,203</u>	<u>5,813</u>
On demand	2,634	2,579	5,446
On time	608	624	367
CHICAGO			
Loans and investments - total	<u>2,034</u>	<u>2,004</u>	<u>1,868</u>
Loans - total	<u>1,587</u>	<u>1,579</u>	<u>1,493</u>
On securities	937	948	819
All other	650	630	674
Investments - total	<u>447</u>	<u>425</u>	<u>375</u>
U. S. Government securities	193	180	165
Other securities	254	246	210
Reserve with F. R. Bank	187	198	170
Cash in vault	13	16	16
Net demand deposits	1,271	1,301	1,197
Time deposits	704	639	531
Government deposits	6	7	11
Due from banks	208	163	126
Due to banks	354	374	306
Borrowings from F. R. Bank	2	1	46

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JULY 16, 1930

(In millions of dollars)

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	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	23,106	1,534	9,297	1,263	2,288	644	593	3,400	669	353	661	438	1,964
Loans - total	16,906	1,149	6,865	938	1,524	468	458	2,655	515	229	440	328	1,336
On securities	8,424	524	3,977	506	754	186	148	1,316	247	81	140	99	445
All other	8,482	625	2,887	432	771	281	310	1,339	268	148	300	229	892
Investments - total	6,200	385	2,433	325	764	176	135	745	154	124	220	110	627
U. S. Govt. securities	2,915	170	1,213	83	364	80	62	340	33	71	93	63	341
Other securities	3,285	215	1,219	242	400	97	73	405	121	54	127	46	286
Reserve with F. R. Bank	1,840	100	878	90	145	42	40	274	45	26	58	34	107
Cash in vault	212	15	57	12	27	10	9	36	6	5	10	7	17
Net demand deposits	13,784	918	6,176	766	1,170	352	312	1,942	376	221	499	280	771
Time deposits	7,399	512	2,007	319	988	245	243	1,373	235	129	193	152	1,005
Government deposits	134	11	48	12	12	11	10	7	2	-	2	8	11
Due from banks	1,604	66	153	107	136	82	79	325	66	77	187	98	227
Due to banks	3,394	141	1,150	213	345	107	102	504	126	80	237	91	298
Borrowings from F. R. Bank	45	3	8	2	9	3	10	4	3	-	1	2	-