

STATEMENT FOR THE PRESS

St. 6645

For immediate releaseFederal Reserve Board
July 7, 1930

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on July 2 shows a decrease for the week of \$41,000,000 in loans and investments, increases of \$174,000,000 in net demand deposits, \$42,000,000 in time deposits and \$30,000,000 in borrowings from Federal reserve banks, and a decrease of \$19,000,000 in Government deposits.

Loans on securities declined \$33,000,000 in the New York district, \$13,000,000 in the Kansas City district, \$7,000,000 in the Minneapolis district and \$45,000,000 at all reporting banks, and increased \$12,000,000 in the Boston district. "All other" loans declined \$59,000,000 in the New York district, \$8,000,000 in the Atlanta district, \$6,000,000 in the Boston district and \$36,000,000 at all reporting banks, and increased \$26,000,000 in the Cleveland district, \$9,000,000 in the Chicago district and \$7,000,000 in the San Francisco district.

Holdings of U. S. Government securities declined \$19,000,000 in the New York district, and \$26,000,000 at all reporting banks, and increased \$12,000,000 in the Cleveland district. Holdings of other securities increased \$24,000,000 in the Chicago district, \$12,000,000 in the Cleveland district, \$11,000,000 in the New York district and \$65,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week were increases of \$10,000,000 at the Federal Reserve Bank of New York and \$9,000,000 at San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending July 2, 1930, follows:

(In millions of dollars)

	<u>July 2, 1930</u>	<u>Increase or decrease since</u> <u>June 25, 1930</u>	<u>July 3, 1929</u>
Loans and investments - total	23,099	- 41	+ 614
Loans - total	16,979	- 80	+ 54
On securities	8,442	- 45	+ 681
All other	8,536	- 36	- 628
Investments - total	6,120	+ 39	+ 560
U. S. Government securities	2,851	- 26	+ 92
Other securities	3,269	+ 65	+ 469
Reserve with F. R. Banks	1,792	+ 13	+ 68
Cash in vault	230	+ 14	- 13
Net demand deposits	13,740	+174*	+ 447
Time deposits	7,315	+ 42	+ 636
Government deposits	193	- 19	-
Due from banks	1,583	+225	+ 402
Due to banks	3,401	+303	+ 515
Borrowings from F. R. Banks	84	+ 30	- 742

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*June 25 figures revised.

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	July 2 1930	June 25 1930	July 3 1929
NEW YORK			
Loans and investments - total	<u>8,123</u>	<u>8,229</u>	<u>7,525</u>
Loans - total	<u>6,058</u>	<u>6,158</u>	<u>5,843</u>
On securities	3,652	3,696	3,117
All other	2,406	2,462	2,726
Investments - total	<u>2,065</u>	<u>2,072</u>	<u>1,682</u>
U. S. Government securities	1,095	1,113	939
Other securities	969	958	742
Reserve with F. R. Bank	796	789	753
Cash in vault	56	48	62
Net demand deposits	5,659	5,661	5,341
Time deposits	1,438	1,459	1,071
Government deposits	64	71	48
Due from banks	142	113	134
Due to banks	1,131	1,047	989
Borrowings from F. R. Bank	-	-	341
Loans on securities to brokers and dealers:			
For own account	1,710	1,764	1,255
For account of out-of-town banks	654	713	1,580
For account of others	856	939	2,934
Total	<u>3,219</u>	<u>3,416</u>	<u>5,769</u>
On demand	2,580	2,787	5,383
On time	639	629	386
CHICAGO			
Loans and investments - total	<u>1,964</u>	<u>1,940</u>	<u>1,866</u>
Loans - total	<u>1,532</u>	<u>1,527</u>	<u>1,487</u>
On securities	905	903	828
All other	626	624	659
Investments - total	<u>433</u>	<u>413</u>	<u>379</u>
U. S. Government securities	170	170	166
Other securities	263	242	213
Reserve with F. R. Bank	175	176	174
Cash in vault	14	13	16
Net demand deposits	1,261	1,244	1,194
Time deposits	633	572	528
Government deposits	9	9	14
Due from banks	188	132	129
Due to banks	378	347	327
Borrowings from F. R. Bank	1	1	57

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JULY 2, 1930

(In millions of dollars)

St. 6645b

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	23,099	1,529	9,417	1,247	2,278	653	597	3,328	659	356	641	443	1,952
Loans - total	16,979	1,160	6,987	921	1,553	473	462	2,597	506	231	420	330	1,337
On securities	8,442	525	4,116	479	745	184	148	1,280	237	80	119	98	430
All other	8,536	635	2,870	442	808	289	314	1,317	270	151	301	232	908
Investments - total	6,120	369	2,431	326	725	180	135	731	152	125	220	113	615
U. S. Govt. securities	2,851	157	1,210	85	340	83	62	318	35	72	94	66	331
Other securities	3,269	212	1,221	241	385	97	72	413	117	52	126	47	284
Reserve with F. R. Bank	1,792	105	864	83	141	40	39	260	44	23	56	33	104
Cash in vault	230	15	70	14	28	11	10	35	6	5	10	7	19
Net demand deposits	13,740	914	6,298	740	1,136	343	316	1,913	369	217	480	278	735
Time deposits	7,315	510	1,988	317	985	249	244	1,304	229	128	192	151	1,016
Government deposits	193	15	70	17	18	15	15	10	3	1	2	11	15
Due from banks	1,583	58	208	86	139	79	83	297	70	78	176	94	214
Due to banks	3,401	145	1,213	199	303	111	98	532	133	86	215	93	273
Borrowings from F. R. Bank	84	4	18	5	16	8	11	6	3	1	2	2	10