

STATEMENT FOR THE PRESS

For immediate release

St. 6627
Federal Reserve Board
June 16, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on June 11 shows a decline for the week of \$75,000,000 in loans and investments, increases of \$53,000,000 in net demand deposits and \$21,000,000 in time deposits, and decreases of \$3,000,000 in Government deposits and \$19,000,000 in borrowings from Federal reserve banks.

Loans on securities, which at all reporting banks were \$41,000,000 below the previous week's total, declined \$123,000,000 in the New York district and increased \$18,000,000 in the Chicago district, \$16,000,000 in the San Francisco district, \$11,000,000 in the St. Louis district, \$10,000,000 in the Philadelphia district, \$9,000,000 each in the Cleveland and Kansas City districts, and \$7,000,000 in the Richmond district. "All other" loans declined \$18,000,000 in the Cleveland district, \$11,000,000 in the New York district and \$32,000,000 at all reporting banks, and increased \$6,000,000 in the Boston district.

Holdings of U. S. Government securities declined \$14,000,000 in the New York district, \$13,000,000 in the St. Louis district and \$23,000,000 at all reporting banks, and increased \$10,000,000 in the Chicago district. Holdings of other securities increased \$18,000,000 in the Cleveland district and \$20,000,000 at all reporting banks.

The principal change in borrowings from the Federal reserve banks for the week was a decline of \$17,000,000 at the Federal Reserve Bank of New York.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending June 11, 1930, follows:

(In millions of dollars)

	<u>June 11, 1930</u>	<u>Increase or decrease since</u> <u>June 4, 1930</u>	<u>June 12, 1929</u>
Loans and investments - total	22,882	- 75	+ 778
Loans - total	16,966	- 72	+ 602
On securities	8,564	- 41	+1,355
All other	8,402	- 32	- 753
Investments - total	5,917	- 2	+ 177
U. S. Government securities	2,776	- 23	- 130
Other securities	3,140	+ 20	+ 305
Reserve with F. R. Banks	1,783	+ 8	+ 101
Cash in vault	223	+ 2	- 13
Net demand deposits	13,686	+ 53	+ 578
Time deposits	7,182	+ 21	+ 473
Government deposits	20	- 8	- 26
Due from banks	1,243	- 7	+ 157
Due to banks	2,975	- 89	+ 482
Borrowings from F. R. Banks	48	- 19	- 580

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	June 11 1930	June 4 1930	June 12 1929
NEW YORK			
Loans and investments - total	<u>7,975</u>	<u>8,134</u>	<u>7,200</u>
Loans - total	<u>5,986</u>	<u>6,122</u>	<u>5,390</u>
On securities	3,630	3,753	2,663
All other	2,356	2,369	2,727
Investments - total	<u>1,989</u>	<u>2,012</u>	<u>1,810</u>
U. S. Government securities	1,049	1,066	1,056
Other securities	939	946	754
Reserve with F. R. Bank	793	784	721
Cash in vault	49	46	56
Net demand deposits	5,574	5,641	5,207
Time deposits	1,399	1,377	1,122
Government deposits	7	10	19
Due from banks	109	101	100
Due to banks	952	1,027	754
Borrowings from F. R. Bank	-	22	136
Loans on securities to brokers and dealers:			
For own account	1,799	1,911	821
For account of out-of-town banks	1,053	995	1,551
For account of others	<u>1,146</u>	<u>1,195</u>	<u>2,911</u>
Total	<u>3,998</u>	<u>4,101</u>	<u>5,284</u>
On demand	3,383	3,469	4,937
On time	615	632	347
CHICAGO			
Loans and investments - total	<u>1,918</u>	<u>1,904</u>	<u>1,899</u>
Loans - total	<u>1,522</u>	<u>1,518</u>	<u>1,518</u>
On securities	918	926	833
All other	604	593	685
Investments - total	<u>397</u>	<u>386</u>	<u>381</u>
U. S. Government securities	168	156	169
Other securities	229	229	212
Reserve with F. R. Bank	182	182	167
Cash in vault	13	13	14
Net demand deposits	1,274	1,271	1,174
Time deposits	554	554	534
Government deposits	1	1	5
Due from banks	107	126	133
Due to banks	339	343	314
Borrowings from F. R. Bank	-	-	53

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JUNE 11, 1930

(In millions of dollars)

St. 6627b

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,882	1,513	9,287	1,233	2,208	645	597	3,298	657	365	661	446	1,970
Loans - total	16,966	1,156	6,933	926	1,520	483	466	2,609	496	243	442	338	1,354
On securities	8,564	523	4,109	485	752	202	150	1,314	224	90	147	112	457
All other	8,402	633	2,824	441	768	281	316	1,295	272	153	295	225	898
Investments - total	5,917	357	2,355	308	688	162	131	689	161	122	219	109	616
U. S. Govt. securities	2,776	154	1,173	78	314	73	63	317	38	70	95	64	338
Other securities	3,140	203	1,182	230	374	89	68	373	123	51	124	44	278
Reserve with F. R. Bank	1,783	96	859	82	136	40	39	266	44	26	55	32	108
Cash in vault	223	15	61	13	27	14	9	35	6	5	11	8	18
Net demand deposits	13,686	894	6,201	744	1,112	348	317	1,955	376	229	488	280	741
Time deposits	7,182	501	1,974	309	969	253	244	1,219	226	128	182	152	1,024
Government deposits	20	1	7	1	2	2	2	1	-	-	-	1	2
Due from banks	1,243	59	156	74	115	68	70	201	57	59	130	78	176
Due to banks	2,975	125	1,025	176	273	96	98	473	117	81	189	85	236
Borrowings from F. R. Bank	48	4	6	3	7	4	11	3	3	-	4	2	1