

STATEMENT FOR THE PRESS

For immediate release

St. 6615
Federal Reserve Board
June 9, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on June 4 shows increases for the week of \$231,000,000 in loans and investments and \$245,000,000 in net demand deposits, and a decrease of \$23,000,000 in Government deposits.

Loans on securities, which at all reporting banks were \$184,000,000 above the preceding week's total, increased \$187,000,000 in the New York district, \$13,000,000 in the Chicago district and \$11,000,000 in the Cleveland district, and declined \$11,000,000 in the Boston district, \$8,000,000 in the San Francisco district and \$7,000,000 in the St. Louis district. "All other" loans increased \$8,000,000 in the Philadelphia district, \$7,000,000 in the New York district, \$5,000,000 in the Boston district and \$18,000,000 at all reporting banks.

Holdings of U. S. Government securities declined \$11,000,000 in the New York district and \$12,000,000 at all reporting banks, and increased \$6,000,000 in the Minneapolis district. Holdings of other securities increased \$52,000,000 in the New York district, \$9,000,000 in the Chicago district, \$8,000,000 in the Cleveland district and \$42,000,000 at all reporting banks, and declined \$31,000,000 in the St. Louis district.

Borrowings of all reporting banks from Federal reserve banks show no change for the week, small increases in a number of districts being offset by decreases in other districts.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending June 4, 1930, follows:

(In millions of dollars)

	<u>June 4, 1930</u>	<u>Increase or decrease since</u> <u>May 28, 1930</u>	<u>June 5, 1929</u>
Loans and investments - total	22,957	+ 231	+ 842
Loans - total	17,038	+ 201	+ 701
On securities	8,605	+ 184	+1,408
All other	8,434	+ 18	- 706
Investments - total	5,919	+ 30	+ 140
U. S. Government securities	2,799	- 12	- 117
Other securities	3,120	+ 42	+ 258
Reserve with F. R. Banks	1,775	+ 33	+ 96
Cash in vault	221	- 14	- 17
Net demand deposits	13,633	+ 245*	+ 694
Time deposits	7,161	+ 2	+ 400
Government deposits	28	- 23	- 30
Due from banks	1,250	+ 113	+ 195
Due to banks	3,064	+ 266	+ 513
Borrowings from F. R. Banks	67	-	- 596

*May 28 figures revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	June 4 <u>1930</u>	May 28 <u>1930</u>	June 5 <u>1929</u>
NEW YORK			
Loans and investments - total	<u>8,134</u>	<u>7,903</u>	<u>7,236</u>
Loans - total	<u>6,122</u>	<u>5,928</u>	<u>5,409</u>
On securities	3,753	3,565	2,678
All other	2,369	2,363	2,731
Investments - total	<u>2,012</u>	<u>1,975</u>	<u>1,827</u>
U. S. Government securities	1,066	1,078	1,049
Other securities	946	897	778
Reserve with F. R. Bank	784	780	728
Cash in vault	46	57	57
Net demand deposits	5,641	5,508	5,208
Time deposits	1,377	1,388	1,152
Government deposits	10	18	24
Due from banks	101	96	98
Due to banks	1,027	927	813
Borrowings from F. R. Bank	22	15	123
Loans on securities to brokers and dealers:			
For own account	1,911	1,777	837
For account of out-of-town banks	995	988	1,513
For account of others	<u>1,195</u>	<u>1,257</u>	<u>2,934</u>
Total	<u>4,101</u>	<u>4,022</u>	<u>5,284</u>
	On demand	3,469	4,938
	On time	632	347
CHICAGO			
Loans and investments - total	<u>1,904</u>	<u>1,889</u>	<u>1,893</u>
Loans - total	<u>1,518</u>	<u>1,510</u>	<u>1,516</u>
On securities	926	912	836
All other	593	598	680
Investments - total	<u>386</u>	<u>379</u>	<u>377</u>
U. S. Government securities	156	158	169
Other securities	229	221	208
Reserve with F. R. Bank	182	173	169
Cash in vault	13	14	14
Net demand deposits	1,271	1,264	1,164
Time deposits	554	542	535
Government deposits	1	2	6
Due from banks	126	114	120
Due to banks	343	321	306
Borrowings from F. R. Bank	-	-	66

(St. 6615a)

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JUNE 4, 1930

(In millions of dollars)

St. 6615h

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,957	1,500	9,440	1,220	2,194	643	600	3,268	666	362	655	449	1,959
Loans - total	17,038	1,146	7,067	915	1,529	479	468	2,588	489	239	435	341	1,343
On securities	8,605	519	4,232	475	743	195	151	1,296	213	88	138	114	441
All other	8,434	627	2,835	440	786	283	317	1,292	276	151	297	227	902
Investments - total	5,919	354	2,373	305	665	164	132	680	177	123	220	109	616
U. S. Govt. securities	2,799	157	1,187	77	309	74	64	307	51	72	95	65	342
Other securities	3,120	198	1,187	228	356	90	69	374	125	52	125	44	274
Reserve with F. R. Bank	1,775	95	845	83	138	42	40	264	45	27	57	33	106
Cash in vault	221	16	59	13	28	13	10	35	6	5	10	7	17
Net demand deposits	13,633	879	6,263	729	1,093	349	316	1,920	366	227	483	285	722
Time deposits	7,161	500	1,951	307	971	249	244	1,219	227	128	180	152	1,033
Government deposits	28	2	11	2	2	3	2	1	-	-	-	2	3
Due from banks	1,250	66	143	75	119	69	72	216	58	59	124	76	174
Due to banks	3,064	127	1,103	174	269	99	100	481	118	82	191	89	232
Borrowings from F. R. Bank	67	3	23	3	4	5	14	5	5	-	3	1	1