

STATEMENT FOR THE PRESS

For immediate release

St. 6606

Federal Reserve Board
June 2, 1930

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on May 28 shows increases for the week of \$65,000,000 in loans and investments, \$27,000,000 in time deposits and \$24,000,000 in borrowings from Federal reserve banks, and a small decrease in net demand deposits.

Loans on securities increased \$99,000,000 at all reporting banks, increases of \$102,000,000 and \$12,000,000, respectively, in the New York and Boston districts being partly offset by a decrease of \$12,000,000 in the Cleveland district. "All other" loans declined \$31,000,000 in the New York district, \$14,000,000 in the Boston district, \$13,000,000 in the Chicago district and \$68,000,000 at all reporting banks.

Holdings of U. S. Government securities declined \$18,000,000 in the New York district, \$13,000,000 in the St. Louis district and \$6,000,000 in the Chicago district, and increased \$7,000,000 in the Atlanta district, all reporting banks showing a net reduction of \$31,000,000. Holdings of other securities increased \$35,000,000 in the St. Louis district, \$14,000,000 in the New York district, \$7,000,000 in the Cleveland district, \$6,000,000 in the Boston district and \$65,000,000 at all reporting banks.

The principal change in borrowings from Federal reserve banks for the week was an increase of \$20,000,000 at the Federal Reserve Bank of New York.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending May 28, 1930, follows:

(In millions of dollars)

	<u>May 28, 1930</u>	<u>Increase or decrease since May 21, 1930</u>	<u>May 29, 1929</u>
Loans and investments - total	<u>22,726</u>	<u>+ 65</u>	<u>+ 726</u>
Loans - total	<u>16,837</u>	<u>+ 32</u>	<u>+ 635</u>
On securities	<u>8,421</u>	<u>+ 99</u>	<u>+1,309</u>
All other	<u>8,416</u>	<u>- 68</u>	<u>- 674</u>
Investments - total	<u>5,889</u>	<u>+ 34</u>	<u>+ 91</u>
U. S. Government securities	<u>2,811</u>	<u>- 31</u>	<u>- 85</u>
Other securities	<u>3,078</u>	<u>+ 65</u>	<u>+ 176</u>
Reserve with F. R. banks	<u>1,742</u>	<u>- 15</u>	<u>+ 95**</u>
Cash in vault	<u>235</u>	<u>+ 22</u>	<u>- 7</u>
Net demand deposits	<u>13,381</u>	<u>- 2*</u>	<u>+ 590</u>
Time deposits	<u>7,159</u>	<u>+ 27</u>	<u>+ 394</u>
Government deposits	<u>51</u>	<u>- *</u>	<u>- 48</u>
Due from banks	<u>1,137</u>	<u>- 50</u>	<u>+ 125</u>
Due to banks	<u>2,798</u>	<u>- 27</u>	<u>+ 409</u>
Borrowings from F. R. banks	<u>67</u>	<u>+ 24</u>	<u>- 613</u>
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*May 21 figures revised.

**May 29, 1929 figures revised.

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	May 28 1930	May 21 1930	May 29 1929
NEW YORK			
Loans and investments - total	<u>7,903</u>	<u>7,831</u>	<u>7,100</u>
Loans - total	<u>5,928</u>	<u>5,848</u>	<u>5,299</u>
On securities	3,565	3,456	2,585
All other	2,363	2,391	2,714
Investments - total	<u>1,975</u>	<u>1,984</u>	<u>1,801</u>
U. S. Government securities	1,078	1,097	1,018
Other securities	897	886	783
Reserve with F. R. Bank	780	765	*703
Cash in vault	57	46	62
Net demand deposits	5,508	5,417	5,124
Time deposits	1,388	1,370	1,154
Government deposits	18	18	42
Due from banks	96	106	92
Due to banks	927	908	769
Borrowings from F. R. Bank	15	-	103
Loans on securities to brokers and dealers:			
For own account	1,777	1,655	773
For account of out-of-town banks	988	1,069	1,540
For account of others	<u>1,257</u>	<u>1,290</u>	<u>2,975</u>
Total	<u>4,022</u>	<u>4,015</u>	<u>5,288</u>
On demand	3,380	3,391	4,946
On time	642	624	342
CHICAGO			
Loans and investments - total	<u>1,889</u>	<u>1,883</u>	<u>1,884</u>
Loans - total	<u>1,510</u>	<u>1,504</u>	<u>1,502</u>
On securities	912	899	828
All other	598	605	674
Investments - total	<u>379</u>	<u>384</u>	<u>382</u>
U. S. Government securities	153	163	169
Other securities	221	220	213
Reserve with F. R. Bank	173	186	164
Cash in vault	14	13	15
Net demand deposits	1,264	1,269	1,131
Time deposits	542	544	536
Government deposits	2	2	11
Due from banks	114	111	122
Due to banks	321	319	284
Borrowings from F. R. Bank	-	-	79

*Revised.

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MAY 28, 1930

(In millions of dollars)

st. 6606b

	Total	Federal						Reserve			District		
		Boston	New York	Philadel- phia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	22,726	1,505	9,206	1,207	2,180	643	607	3,248	697	360	656	452	1,964
Loans - total	16,837	1,152	6,873	904	1,519	479	469	2,578	492	241	438	344	1,347
On securities	8,421	530	4,045	472	732	194	152	1,282	220	89	140	116	449
All other	8,416	622	2,828	432	787	285	317	1,295	272	152	293	228	898
Investments - total	5,889	353	2,333	304	661	164	138	670	204	119	218	109	616
U.S. Govt. securities	2,811	158	1,198	77	313	74	69	305	48	66	94	65	342
Other securities	3,078	196	1,135	226	348	89	68	365	156	53	124	44	274
Reserve with F. R. Bank	1,742	92	848	72	136	38	39	256	46	26	54	34	101
Cash in vault	235	15	71	15	28	11	9	37	7	5	11	8	18
Net demand deposits	13,381	877	6,118	702	1,069	334	313	1,911	363	219	480	283	714
Time deposits	7,159	502	1,966	304	969	250	244	1,206	231	128	180	151	1,027
Government deposits	51	4	19	3	4	5	4	2	1	-	1	3	5
Due from banks	1,137	51	141	65	112	63	66	195	51	46	115	73	160
Due to banks	2,798	109	996	156	251	91	94	448	112	70	177	82	212
Borrowings from F. R. Bank	67	4	22	5	8	2	11	4	4	-	4	1	3