

STATEMENT FOR THE PRESS

For immediate release

St. 6591
Federal Reserve Board
May 19, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on May 14 shows decreases for the week of \$29,000,000 in loans and investments and \$32,000,000 in borrowings from Federal reserve banks, and increases of \$140,000,000 in net demand deposits and \$21,000,000 in time deposits.

Loans on securities declined \$16,000,000 in the New York district, \$8,000,000 in the Philadelphia district and \$7,000,000 in the Boston district, and increased \$6,000,000 in the San Francisco district and \$5,000,000 in the Chicago district, all reporting banks showing a net decline of \$13,000,000. "All other" loans declined \$5,000,000 in the San Francisco district, \$5,000,000 each in the Boston, New York and Chicago districts and \$33,000,000 at all reporting banks.

Holdings of U. S. Government securities decreased \$9,000,000 in the New York district and increased \$6,000,000 in the Chicago district, all reporting banks showing a net reduction of \$6,000,000. Holdings of other securities increased \$10,000,000 in the New York district and \$25,000,000 at all reporting banks.

The principal change in borrowings from Federal reserve banks for the week was a reduction of \$27,000,000 at the Federal Reserve Bank of New York.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending May 14, 1930, follows:

(In millions of dollars)

	May 14, 1930	May 7, 1930	May 15, 1929
		Increase or decrease since	
		May 7, 1930	May 15, 1929
Loans and investments - total	22,616	- 29	+ 460
Loans - total	16,806	- 46	+ 505
On securities	8,246	- 13	+1,025
All other	8,560	- 33	- 519
Investments - total	5,811	+ 19	- 44
U. S. Government securities	2,831	- 6	- 141
Other securities	2,980	+ 25	+ 97
Reserve with F. R. Banks	1,755	+ 28	+ 73
Cash in vault	225	+ 7	- 2
Net demand deposits	13,467	+ 140	+ 328
Time deposits	7,100	+ 21	+ 305
Government deposits	51	-	- 54
Due from banks	1,237	+ 56	+ 138
Due to banks	2,935	+ 11	+ 341
Borrowings from F. R. Banks	47	- 32	- 579

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
 (In millions of dollars)

	<u>May 14</u> <u>1930</u>	<u>May 7</u> <u>1930</u>	<u>May 15</u> <u>1929</u>
NEW YORK			
Loans and investments - total	<u>7,832</u>	<u>7,840</u>	<u>7,194</u>
Loans - total	<u>5,865</u>	<u>5,870</u>	<u>5,337</u>
On securities	3,407	3,409	2,641
All other	2,458	2,461	2,696
Investments - total	<u>1,967</u>	<u>1,971</u>	<u>1,857</u>
U. S. Government securities	1,091	1,099	1,062
Other securities	876	872	795
Reserve with F. R. Bank	760	741	726
Cash in vault	49	47	54
Net demand deposits	5,444	5,384	5,167
Time deposits	1,372	1,370	1,181
Government deposits	18	18	44
Due from banks	112	141	100
Due to banks	942	949	824
Borrowings from F. R. Bank	-	28	166
Loans on securities to brokers and dealers:			
For own account	1,618	1,611	860
For account of out-of-town banks	1,069	1,123	1,725
For account of others	<u>1,320</u>	<u>1,341</u>	<u>2,979</u>
Total	<u>4,007</u>	<u>4,074</u>	<u>5,565</u>
On demand	3,376	3,450	5,213
On time	631	623	352
CHICAGO			
Loans and investments - total	<u>1,863</u>	<u>1,866</u>	<u>1,861</u>
Loans - total	<u>1,482</u>	<u>1,493</u>	<u>1,488</u>
On securities	874	879	813
All other	608	614	676
Investments - total	<u>381</u>	<u>373</u>	<u>393</u>
U. S. Government securities	167	161	173
Other securities	214	213	219
Reserve with F. R. Bank	183	175	167
Cash in vault	13	13	14
Net demand deposits	1,251	1,246	1,187
Time deposits	540	539	539
Government deposits	2	2	11
Due from banks	115	115	139
Due to banks	336	334	311
Borrowings from F. R. Bank	-	-	24

(St. 6591a)

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MAY 14, 1930

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,616	1,487	9,144	1,208	2,167	643	607	3,248	664	364	661	457	1,964
Loans - total	16,806	1,142	6,815	907	1,519	482	478	2,570	505	249	442	348	1,350
On securities	8,246	513	3,887	478	732	197	155	1,257	228	94	145	116	444
All other	8,560	628	2,928	429	787	285	322	1,314	276	155	297	231	906
Investments - total	5,811	346	2,329	301	649	161	130	678	160	116	219	109	615
U. S. Govt. securities	2,831	157	1,216	77	315	75	62	320	39	64	95	66	345
Other securities	2,980	189	1,113	225	333	86	68	358	120	52	123	44	270
Reserve with F. R. Bank	1,755	101	825	82	128	41	41	270	44	25	58	33	108
Cash in vault	225	16	62	14	28	11	10	36	6	6	11	7	19
Net demand deposits	13,467	890	6,070	715	1,052	347	326	1,927	382	223	497	289	751
Time deposits	7,100	482	1,950	297	966	247	243	1,202	229	129	180	150	1,024
Government deposits	51	4	19	3	4	5	4	2	1	-	1	3	5
Due from banks	1,237	56	157	64	116	64	72	202	56	50	131	78	190
Due to banks	2,935	124	1,010	169	250	99	103	466	120	72	193	88	240
Borrowings from F. R. Bank	47	6	5	4	9	4	8	4	3	-	4	1	-