

STATEMENT FOR THE PRESS

For immediate release

St. 6574
Federal Reserve Board
May 5, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on April 30 shows increases for the week of \$9,000,000 in loans and investments, \$126,000,000 in net demand deposits, \$21,000,000 in time deposits, and \$16,000,000 in borrowings from Federal reserve banks and a decrease of \$12,000,000. in Government deposits.

Loans on securities increased \$55,000,000 at all reporting banks, \$104,000,000 in the New York district and \$6,000,000 in the Minneapolis district, and declined \$21,000,000 in the Chicago district, \$20,000,000 in the Boston district, \$9,000,000 in the Cleveland district and \$6,000,000 in the Philadelphia district. "All other" loans declined \$46,000,000 at all reporting banks and in the New York district, and increased \$10,000,000 in the San Francisco district.

Holdings of U. S. Government securities declined \$11,000,000 in the Minneapolis district, \$10,000,000 in the New York district and \$21,000,000 at all reporting banks, while holdings of other securities increased \$14,000,000 in the New York district, and \$23,000,000 at all reporting banks.

The principal changes in borrowings from the Federal reserve banks for the week were increases of \$5,000,000 each at the Federal Reserve Banks of New York and San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending April 30, 1930, follows:

(In millions of dollars)

	<u>Apr. 30, 1930</u>	<u>Apr. 23, 1930</u>	<u>May 1, 1929</u>
Loans and investments - total	22,755	+ 9	+ 442
Loans - total	16,964	+ 9	+ 526
On securities	8,381	+ 55	+1,010
All other	8,583	- 46	- 484
Investments - total	5,791	-	- 84
U. S. Government securities	2,852	- 21	- 145
Other securities	2,940	+ 23	+ 62
Reserve with F. R. Banks	1,774	+ 48	+ 72
Cash in vault	214	- 7	- 9
Net demand deposits	13,581	+126	+ 347
Time deposits	7,055	+ 21	+ 295
Government deposits	96	- 12	- 47
Due from banks	1,188	+ 33	+ 31
Due to banks	2,930	+133	+ 213
Borrowings from F. R. Banks	74	+ 16	- 629

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Apr. 30</u> <u>1930</u>	<u>Apr. 23</u> <u>1930</u>	<u>May 1</u> <u>1929</u>
NEW YORK			
Loans and investments - total	<u>7,947</u>	<u>7,885</u>	<u>7,332</u>
Loans - total	<u>5,969</u>	<u>5,912</u>	<u>5,476</u>
On securities	3,511	3,409	2,777
All other	2,458	2,503	2,699
Investments - total	<u>1,977</u>	<u>1,973</u>	<u>1,856</u>
U. S. Government securities	1,112	1,120	1,074
Other securities	865	853	782
Reserve with F. R. Bank	782	745	745
Cash in vault	47	47	52
Net demand deposits	5,625	5,485	5,334
Time deposits	1,344	1,334	1,149
Government deposits	33	38	60
Due from banks	147	125	108
Due to banks	1,030	891	916
Borrowings from F. R. Bank	12	10	157
Loans on securities to brokers and dealers:			
For own account	1,695	1,568	979
For account of out-of-town banks	1,183	1,213	1,676
For account of others	<u>1,397</u>	<u>1,436</u>	<u>2,876</u>
Total	<u>4,274</u>	<u>4,217</u>	<u>5,532</u>
	On demand	3,663	5,141
	On time	577	391
CHICAGO*			
Loans and investments - total	<u>1,863</u>	<u>1,872</u>	<u>1,892</u>
Loans - total	<u>1,492</u>	<u>1,500</u>	<u>1,514</u>
On securities	890	903	836
All other	601	597	678
Investments - total	<u>372</u>	<u>372</u>	<u>378</u>
U. S. Government securities	163	162	170
Other securities	209	209	208
Reserve with F. R. Bank	192	181	170
Cash in vault	13	13	14
Net demand deposits	1,258	1,252	1,186
Time deposits	538	532	543
Government deposits	3	4	15
Due from banks	116	116	164
Due to banks	328	321	325
Borrowings from F. R. Bank	-	-	26

(St. 6573a)

*Revised to exclude figures for a bank with loans and investments of approximately \$130,000,000, which is not now a member of the System.

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON APRIL 30, 1930

(In millions of dollars)

	Total	Federal					Reserve				District		
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,755	1,513	9,251	1,206	2,165	646	613	3,228	664	366	655	463	1,985
Loans - total	16,964	1,166	6,926	908	1,519	489	483	2,558	509	254	438	352	1,363
On securities	8,381	531	3,998	478	731	201	155	1,253	231	91	140	119	453
All other	8,583	635	2,928	430	787	288	329	1,305	278	163	297	233	910
Investments - total	5,791	347	2,325	298	647	157	129	670	155	112	217	111	622
U. S. Govt. securities	2,852	158	1,238	78	317	75	62	316	40	54	96	67	350
Other securities	2,940	189	1,087	220	330	82	67	353	115	58	122	44	271
Reserve with F. R. Bank	1,774	98	849	78	130	40	41	281	43	26	56	34	99
Cash in vault	214	15	59	12	27	11	9	35	6	5	11	7	17
Net demand deposits	13,581	924	6,252	705	1,036	342	327	1,900	372	223	484	287	728
Time deposits	7,055	477	1,909	302	969	241	243	1,193	231	131	178	150	1,030
Government deposits	96	7	36	6	8	9	8	5	1	-	1	6	10
Due from banks	1,188	65	193	64	99	55	67	196	51	55	115	68	159
Due to banks	2,930	124	1,096	155	225	96	100	454	113	80	180	83	215
Borrowings from F. R. Bank	74	3	17	4	7	7	10	7	4	1	4	1	8