

STATEMENT FOR THE PRESS

For immediate release

St. 6570
Federal Reserve Board,
April 28, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on April 23 shows increases for the week of \$154,000,000 in loans and investments and \$72,000,000 in net demand deposits, and decreases of \$34,000,000 in time deposits, \$33,000,000 in Government deposits and \$7,000,000 in borrowings from Federal reserve banks.

Loans on securities increased \$115,000,000 in the New York district, \$12,000,000 in the Cleveland district and \$88,000,000 at all reporting banks, and declined \$30,000,000 in the Chicago district. "All other" loans increased \$32,000,000 in the New York district, \$19,000,000 in the Chicago district and \$22,000,000 at all reporting banks, and declined \$11,000,000 in the Boston district and \$10,000,000 in the San Francisco district.

Holdings of U. S. Government securities increased \$16,000,000 in the Chicago district, \$7,000,000 in the New York district and \$24,000,000 at all reporting banks, while holdings of other securities increased \$19,000,000 at all reporting banks, \$15,000,000 in the New York district and \$6,000,000 in the Boston district and declined \$13,000,000 in the Chicago district.

The principal changes in borrowings from Federal reserve banks for the week were a decline of \$10,000,000 in the New York district and an increase of \$5,000,000 in the Atlanta district.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending April 23, 1930, follows:

(In millions of dollars)

	Apr. 23, 1930	Increase or decrease since	
		Apr. 16, 1930	Apr. 24, 1929
Loans and investments - total	22,746	+ 154	+ 487
Loans - total	16,955	+ 110	+ 567
On securities	8,326	+ 88	+1,007
All other	8,629	+ 22	- 439
Investments - total	5,791	+ 44	- 80
U. S. Government securities	2,873	+ 24	- 129
Other securities	2,917	+ 19	+ 49
Reserve with F. R. Banks	1,727	- 19	+ 69
Cash in vault	221	+ 14	- 14
Net demand deposits	13,455	+ 72	+ 478
Time deposits	7,034	- 34	+ 259
Government deposits	108	- 33	- 40
Due from banks	1,155	- 39	+ 79
Due to banks	2,797	- 164	+ 255
Borrowings from F. R. Banks	58	- 7	- 640

(Revised April 28, 1930)

Federal Reserve Board
April 24, 1930.For immediate releaseCONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Apr. 23 <u>1930</u>	Apr. 16 <u>1930</u>	Apr. 24 <u>1929</u>
NEW YORK			
Loans and investments - total	<u>7,885</u>	<u>7,738</u>	<u>7,253</u>
Loans - total	<u>5,912</u>	<u>5,785</u>	<u>5,410</u>
On securities	3,409	3,316	2,707
All other	2,503	2,468	2,702
Investments - total	<u>1,973</u>	<u>1,953</u>	<u>1,844</u>
U. S. Government securities	1,120	1,114	1,079
Other securities	853	840	765
Reserve with F. R. Bank	745	758	704
Cash in vault	47	45	54
Net demand deposits	5,485	5,366	5,160
Time deposits	1,334	1,344	1,153
Government deposits	38	50	62
Due from banks	125	102	93
Due to banks	891	975	795
Borrowings from F. R. Bank	10	16	177
Loans on securities to brokers and dealers:			
For own account	1,568	1,503	924
For account of out-of-town banks	1,213	1,230	1,652
For account of others	<u>1,436</u>	<u>1,392</u>	<u>2,916</u>
Total	<u>4,217</u>	<u>4,124</u>	<u>5,492</u>
	On demand	3,663	5,077
	On time	554	415
CHICAGO*			
Loans and investments - total	<u>1,872</u>	<u>1,881</u>	<u>1,889</u>
Loans - total	<u>1,500</u>	<u>1,509</u>	<u>1,506</u>
On securities	903	894	828
All other	597	616	679
Investments - total	<u>372</u>	<u>372</u>	<u>382</u>
U. S. Government securities	162	161	171
Other securities	209	210	212
Reserve with F. R. Bank	181	181	171
Cash in vault	13	13	14
Net demand deposits	1,252	1,267	1,190
Time deposits	532	529	542
Government deposits	4	5	16
Due from banks	116	123	147
Due to banks	321	331	310
Borrowings from F. R. Bank	-	7	20

(St. 6570a)

*Figures for 1929 and 1930 revised. See note on next page.

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON APRIL 23, 1930

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago*	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,745	1,527	9,188	1,214	2,177	652	618	3,248	664	367	560	462	1,968
Loans - total	15,955	1,181	6,868	917	1,529	492	489	2,579	511	249	440	351	1,350
On securities	8,325	551	3,894	484	740	197	158	1,274	230	85	143	119	450
All other	8,629	630	2,974	433	789	295	331	1,305	281	163	297	232	900
Investments - total	5,791	347	2,321	297	648	159	129	670	153	118	221	110	618
U. S. Govt. securities	2,873	160	1,248	78	317	71	63	316	40	65	96	69	351
Other securities	2,917	186	1,073	219	331	88	67	353	113	53	124	42	267
Reserve with F. R. Bank	1,727	98	811	80	120	38	40	269	46	27	56	34	106
Cash in vault	221	15	59	13	29	11	10	35	6	5	11	8	18
Net demand deposits	13,455	908	6,120	711	1,042	346	328	1,899	375	218	490	289	729
Time deposits	7,034	491	1,891	299	965	247	244	1,188	230	131	178	146	1,025
Government deposits	108	8	42	7	9	6	9	5	1	-	1	7	11
Due from banks	1,155	59	169	58	99	51	65	192	55	46	118	68	174
Due to banks	2,797	126	960	165	226	94	102	451	116	74	187	90	206
Borrowings from F. R. Bank	58	2	12	4	10	4	8	6	3	1	2	1	3

*Beginning this week figures for a large bank in Chicago have been omitted from the statement and figures for a number of banks outside Chicago substituted therefor.