

STATEMENT FOR THE PRESS

St. 6564

For immediate releaseFederal Reserve Board,
April 21, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on April 16 shows increases for the week of \$32,000,000 in loans and investments and \$175,000,000 in net demand deposits and decreases of \$34,000,000 in time deposits, \$32,000,000 in Government deposits and \$10,000,000 in borrowings from Federal reserve banks.

Loans on securities increased \$75,000,000 at all reporting banks, the principal increases being \$36,000,000 in the New York district, \$21,000,000 in the Chicago district, \$19,000,000 in the Boston district and \$13,000,000 in the San Francisco district. "All other" loans declined \$27,000,000 in the New York district, \$7,000,000 in the Boston district, \$6,000,000 in the San Francisco district, \$5,000,000 each in the Cleveland and Atlanta districts and \$59,000,000 at all reporting banks.

Holdings of U. S. Government securities increased \$13,000,000 in the New York district and \$11,000,000 at all reporting banks, while holdings of other securities increased \$5,000,000.

The principal changes in borrowings from Federal reserve banks for the week were a decline of \$16,000,000 at New York and an increase of \$6,000,000 at Chicago.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending April 16, 1930, follows:

(In millions of dollars)

	<u>Apr. 16, 1930</u>	<u>Apr. 9, 1930</u>	<u>Apr. 17, 1929</u>
Loans and investments - total	22,592	+ 32	+ 252
Loans - total	16,845	+ 16	+ 414
On securities	8,238	+ 75	+ 885
All other	8,607	- 59	- 471
Investments - total	5,747	+ 16	- 162
U. S. Government securities	2,849	+ 11	- 171
Other securities	2,898	+ 5	+ 8
Reserve with F. R. Banks	1,746	+ 32	+ 75
Cash in vault	207	- 9	- 20
Net demand deposits	13,383	+ 175	+ 265
Time deposits	7,068	- 34	+ 289
Government deposits	141	- 32	- 24
Due from banks	1,194	+ 64	+ 56
Due to banks	2,961	+ 7	+ 236
Borrowings from F. R. Banks	65	- 10	- 664

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Apr. 16 <u>1930</u>	Apr. 9 <u>1930</u>	Apr. 17 <u>1929</u>
NEW YORK			
Loans and investments - total	<u>7,738</u>	<u>7,724</u>	<u>7,252</u>
Loans - total	<u>5,784</u>	<u>5,780</u>	<u>5,398</u>
On securities	3,316	3,284	2,682
All other	2,468	2,496	2,716
Investments - total	<u>1,954</u>	<u>1,944</u>	<u>1,854</u>
U. S. Government securities	1,114	1,102	1,089
Other securities	840	842	766
Reserve with F. R. Bank	758	752	709
Cash in vault	45	47	50
Net demand deposits	5,366	5,300	5,205
Time deposits	1,344	1,368	1,147
Government deposits	50	61	69
Due from banks	102	105	98
Due to banks	975	975	903
Borrowings from F. R. Bank	16	31	179
Loans on securities to brokers and dealers:			
For own account	1,503	1,471	877
For account of out-of-town banks	1,230	1,184	1,662
For account of others	<u>1,392</u>	<u>1,339</u>	<u>2,886</u>
Total	<u>4,125</u>	<u>3,994</u>	<u>5,425</u>
On demand	3,611	3,480	5,023
On time	514	513	402
CHICAGO			
Loans and investments - total	<u>2,008</u>	<u>1,992</u>	<u>2,036</u>
Loans - total	<u>1,601</u>	<u>1,587</u>	<u>1,600</u>
On securities	967	954	907
All other	634	633	694
Investments - total	<u>407</u>	<u>405</u>	<u>436</u>
U. S. Government securities	164	162	184
Other securities	243	243	251
Reserve with F. R. Bank	181	173	170
Cash in vault	14	14	15
Net demand deposits	1,285	1,269	1,213
Time deposits	624	623	646
Government deposits	5	6	18
Due from banks	136	118	176
Due to banks	331	333	316
Borrowings from F. R. Bank	7	-	25

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON APRIL 16, 1930

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,592	1,532	9,020	1,208	2,168	650	619	3,257	669	370	658	467	1,974
Loans - total	16,845	1,193	6,721	913	1,521	492	489	2,590	516	252	441	356	1,361
On securities	8,238	552	3,779	479	728	196	160	1,304	234	85	146	124	450
All other	8,607	641	2,942	434	793	296	329	1,286	282	166	296	232	910
Investments - total	5,747	339	2,299	295	648	158	130	667	153	118	216	111	613
U. S. Govt. securities	2,849	159	1,241	78	320	71	62	300	40	65	95	69	349
Other securities	2,898	180	1,058	217	328	87	68	366	114	53	121	42	264
Reserve with F. R. Bank	1,746	99	824	77	132	38	40	263	50	27	58	33	105
Cash in vault	207	15	57	13	26	11	9	32	5	5	10	7	17
Net demand deposits	13,383	919	5,979	711	1,042	347	337	1,906	386	222	498	295	742
Time deposits	7,068	491	1,904	297	966	246	244	1,210	229	131	177	146	1,025
Government deposits	141	10	55	9	12	8	12	7	2	1	2	9	15
Due from banks	1,194	62	146	67	106	51	74	214	56	49	130	71	168
Due to banks	2,961	134	1,042	173	237	96	112	456	124	76	196	88	226
Borrowings from F. R. Bank	65	3	22	4	13	5	3	8	3	-	2	2	1