

STATEMENT FOR THE PRESS

For immediate release

St. 6538
Federal Reserve Board,
March 31, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on March 26 shows increases for the week of \$49,000,000 in loans and investments, \$129,000,000 in net demand deposits and \$110,000,000 in time deposits, and decreases of \$42,000,000 in Government deposits and \$4,000,000 in borrowings from Federal reserve banks.

Loans on securities increased \$130,000,000 at all reporting banks, \$117,000,000 in the New York district, \$31,000,000 in the Cleveland district and \$8,000,000 in the Boston district, and declined \$13,000,000 in the Chicago district. "All other" loans declined \$91,000,000 at all reporting banks and \$102,000,000 in the New York district, and increased \$9,000,000 in the Philadelphia district and \$7,000,000 in the San Francisco district.

Holdings of U. S. Government securities declined \$17,000,000 at all reporting banks and \$21,000,000 in the New York district, and increased \$21,000,000 in the Cleveland district. Holdings of other securities increased \$14,000,000 in the New York district and \$28,000,000 at all reporting banks.

The principal changes in borrowings from the Federal reserve banks for the week were an increase of \$5,000,000 at the Federal Reserve Bank of New York and a decrease of \$4,000,000 at Atlanta.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending March 26, 1930, follows:

(In millions of dollars)

	<u>Mar. 26, 1930</u>	<u>Mar. 19, 1930</u>	<u>Mar. 27, 1929</u>
		Increase or decrease since	
Loans and investments - total	22,563	+ 49	+ 20
Loans - total	16,885	+ 38	+ 328
On securities	8,184	+ 130	+ 592
All other	8,702	- 91	- 263
Investments - total	5,678	+ 11	- 308
U. S. Government securities	2,844	- 17	- 242
Other securities	2,834	+ 28	- 66
Reserve with F. R. Banks	1,719	+ 66	+ 13
Cash in vault	212	-	- 31
Net demand deposits	13,205	+ 129	+ 41
Time deposits	7,085	+ 110	+ 258
Government deposits	238	- 42	- 67
Due from banks	1,205	- 14	+ 55
Due to banks	2,922	- 11	+ 126
Borrowings from F. R. Banks	47	- 4	- 732

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Mar. 26 1930	Mar. 19 1930	Mar. 27 1929
NEW YORK			
Loans and investments - total	7,756	7,747	7,366
Loans - total	5,810	5,787	5,484
On securities	3,280	3,160	2,852
All other	2,530	2,627	2,632
Investments - total	1,946	1,960	1,881
U. S. Government securities	1,120	1,146	1,109
Other securities	826	814	772
Reserve with F. R. Bank	751	713	744
Cash in vault	47	46	55
Net demand deposits	5,320	5,278	5,251
Time deposits	1,351	1,304	1,187
Government deposits	85	99	129
Due from banks	107	112	133
Due to banks	983	982	927
Borrowings from F. R. Bank	-	-	204
Loans on securities to brokers and dealers:			
For own account	1,424	1,266	1,071
For account of out-of-town banks	1,118	1,171	1,680
For account of others	1,278	1,404	2,898
Total	3,820	3,841	5,649
On demand	3,337	3,387	5,205
On time	483	454	444
CHICAGO			
Loans and investments - total	1,981	1,984	2,096
Loans - total	1,587	1,591	1,643
On securities	973	979	919
All other	614	612	724
Investments - total	393	393	453
U. S. Government securities	159	162	201
Other securities	234	231	252
Reserve with F. R. Bank	174	168	170
Cash in vault	14	15	15
Net demand deposits	1,247	1,236	1,197
Time deposits	625	618	655
Government deposits	8	10	33
Due from banks	131	150	152
Due to banks	338	341	328
Borrowings from F. R. Bank	-	-	86

(St. 6538a)

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St. 6538b

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MARCH 26, 1930

(In millions of dollars)

	Total	Federal					Reserve				District		
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,563	1,519	9,041	1,209	2,203	652	625	3,205	666	373	639	466	1,966
Loans - total	16,885	1,192	6,752	920	1,556	496	499	2,555	512	256	431	353	1,364
On securities	8,184	526	3,755	482	759	200	164	1,288	230	87	130	116	447
All other	8,702	666	2,997	439	797	295	335	1,266	282	169	300	237	917
Investments - total	5,678	327	2,289	288	647	156	126	650	154	117	208	113	602
U. S. Govt. securities	2,844	155	1,246	78	329	71	62	293	38	64	90	73	346
Other securities	2,834	172	1,043	210	319	85	64	357	116	53	118	41	256
Reserve with F. R. Bank	1,719	98	814	77	130	39	40	251	47	26	55	39	103
Cash in vault	212	14	59	13	26	12	9	33	6	5	11	8	17
Net demand deposits	13,205	891	5,920	700	1,043	351	324	1,835	378	222	479	333	727
Time deposits	7,085	488	1,921	292	982	241	244	1,209	231	133	180	145	1,020
Government deposits	238	17	92	16	20	14	20	12	3	1	3	16	25
Due from banks	1,205	50	148	58	99	52	79	213	54	48	131	114	158
Due to banks	2,922	119	1,045	162	231	98	110	468	119	81	190	89	212
Borrowings from F. R. Bank	47	4	9	4	14	4	3	3	2	-	3	1	1