

STATEMENT FOR THE PRESS

St. 6529

For immediate release

Federal Reserve Board,
March 24, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on March 19 shows increases for the week of \$281,000,000 in loans and investments, \$280,000,000 in Government deposits and \$27,000,000 in time deposits, and decreases of \$76,000,000 in net demand deposits and \$45,000,000 in borrowings from Federal reserve banks.

Loans on securities increased \$95,000,000 at reporting banks in the New York district, \$27,000,000 in the Chicago district, \$14,000,000 in the Boston district, \$11,000,000 in the Philadelphia district, \$10,000,000 each in the Cleveland and Dallas districts, and \$171,000,000 at all reporting banks. "All other" loans declined \$16,000,000 in the San Francisco district, \$9,000,000 in the New York district, \$8,000,000 in the Chicago district and \$28,000,000 at all reporting banks.

Holdings of U. S. Government securities increased \$108,000,000 at all reporting banks, \$58,000,000 in the New York district, \$23,000,000 in the San Francisco district, \$12,000,000 in the Cleveland district, \$9,000,000 in the Dallas district and \$8,000,000 each in the Richmond and Atlanta districts, and declined \$12,000,000 in the Chicago district. Holdings of other securities increased \$20,000,000 in the New York district and \$31,000,000 at all reporting banks.

Borrowings of reporting banks from Federal reserve banks declined during the week in all districts, the principal decreases by districts being \$11,000,000 at the Federal Reserve Bank of Chicago and \$8,000,000 each at Cleveland and San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending March 19, 1930, follows:

(In millions of dollars)

| | Mar. 19, 1930 | Increase or decrease since Mar. 12, 1930 | Mar. 20, 1929 |
|-------------------------------|---------------|---|---------------|
| Loans and investments - total | 22,514 | + 281 | - 67 |
| Loans - total | 16,847 | + 143 | + 295 |
| On securities | 8,054 | + 171 | + 412 |
| All other | 8,793 | - 28 | - 117 |
| Investments - total | 5,667 | + 139 | - 361 |
| U. S. Government securities | 2,861 | + 108 | - 252 |
| Other securities | 2,806 | + 31 | - 109 |
| Reserve with F. R. banks | 1,653 | - 80 | - 62 |
| Cash in vault | 212 | - 10 | - 23 |
| Net demand deposits | 13,076 | - 76 | - 205 |
| Time deposits | 6,975 | + 27 | + 170 |
| Government deposits | 280 | + 280 | - 25 |
| Due from banks | 1,219 | + 106 | + 40 |
| Due to banks | 2,933 | + 106 | + 102 |
| Borrowings from F. R. Banks | 51 | - 45* | - 660 |

*March 12 figures revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

| | Mar. 19 1930 | Mar. 12 1930 | Mar. 20 1929 |
|---|-----------------|-----------------|-----------------|
| NEW YORK | | | |
| Loans and investments - total | <u>7,747</u> | <u>7,595</u> | <u>7,340</u> |
| Loans - total | <u>5,787</u> | <u>5,700</u> | <u>5,449</u> |
| On securities | 3,160 | 3,065 | 2,833 |
| All other | 2,627 | 2,635 | 2,616 |
| Investments - total | <u>1,960</u> | <u>1,895</u> | <u>1,892</u> |
| U. S. Government securities | 1,146 | 1,097 | 1,122 |
| Other securities | 814 | 798 | 770 |
| Reserve with F. R. Bank | 713 | 755 | 744 |
| Cash in vault | 46 | 48 | 53 |
| Net demand deposits | 5,278 | 5,276 | 5,290 |
| Time deposits | 1,304 | 1,295 | 1,160 |
| Government deposits | 99 | - | 129 |
| Due from banks | 112 | 82 | 124 |
| Due to banks | 982 | 897 | 898 |
| Borrowings from F. R. Bank | - | 1 | 126 |
| Loans on securities to brokers and dealers: | | | |
| For own account | 1,266 | 1,146 | 1,091 |
| For account of out-of-town banks | 1,171 | 1,079 | 1,768 |
| For account of others | 1,404 | 1,494 | 2,934 |
| Total | <u>3,841</u> | <u>3,720</u> | <u>5,793</u> |
| On demand | 3,387 | 3,302 | 5,332 |
| On time | 454 | 417 | 460 |
| CHICAGO | | | |
| Loans and investments - total | <u>1,984</u> | <u>1,974</u> | <u>2,142</u> |
| Loans - total | <u>1,591</u> | <u>1,575</u> | <u>1,678</u> |
| On securities | 979 | 956 | 972 |
| All other | 612 | 619 | 706 |
| Investments - total | <u>393</u> | <u>399</u> | <u>464</u> |
| U. S. Government securities | 162 | 170 | 206 |
| Other securities | 231 | 229 | 258 |
| Reserve with F. R. Bank | 168 | 177 | 176 |
| Cash in vault | 15 | 15 | 16 |
| Net demand deposits | 1,236 | 1,250 | 1,255 |
| Time deposits | 618 | 620 | 655 |
| Government deposits | 10 | - | 33 |
| Due from banks | 150 | 132 | 170 |
| Due to banks | 341 | 327 | 369 |
| Borrowings from F. R. Bank | - | - | 146 |

(St. 6529a)

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MARCH 19, 1930

(In millions of dollars)

| | Total | Federal | | | | | Reserve | | | District | | | |
|-----------------------------|--------|---------|----------|-------------------|-----------|---------------|---------|---------|--------------|-------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleveland | Rich- mond | Atlanta | Chicago | St. Louis | Minn- neapolis | Kansas City | Dallas | San Francisco |
| Loans and investments-total | 22,514 | 1,511 | 9,033 | 1,203 | 2,146 | 657 | 628 | 3,214 | 670 | 376 | 645 | 470 | 1,960 |
| Loans - total | 16,847 | 1,185 | 6,737 | 915 | 1,524 | 495 | 499 | 2,569 | 515 | 259 | 437 | 355 | 1,355 |
| On securities | 8,054 | 518 | 3,638 | 484 | 727 | 197 | 167 | 1,301 | 233 | 90 | 135 | 118 | 445 |
| All other | 8,793 | 667 | 3,099 | 430 | 796 | 298 | 332 | 1,268 | 283 | 169 | 302 | 237 | 910 |
| Investments - total | 5,667 | 326 | 2,296 | 289 | 623 | 162 | 129 | 644 | 154 | 117 | 208 | 115 | 605 |
| U. S. Govt. securities | 2,861 | 157 | 1,267 | 80 | 308 | 76 | 66 | 293 | 38 | 64 | 90 | 74 | 348 |
| Other securities | 2,806 | 169 | 1,029 | 209 | 314 | 86 | 63 | 352 | 116 | 53 | 118 | 40 | 257 |
| Reserve with F. R. Bank | 1,653 | 97 | 778 | 79 | 121 | 38 | 40 | 244 | 46 | 26 | 55 | 33 | 97 |
| Cash in vault | 212 | 15 | 58 | 13 | 27 | 11 | 9 | 34 | 6 | 5 | 11 | 8 | 17 |
| Net demand deposits | 13,076 | 897 | 5,877 | 701 | 1,015 | 347 | 319 | 1,835 | 378 | 225 | 479 | 284 | 719 |
| Time deposits | 6,975 | 478 | 1,876 | 293 | 948 | 241 | 241 | 1,201 | 231 | 132 | 177 | 144 | 1,014 |
| Government deposits | 280 | 20 | 108 | 18 | 23 | 16 | 24 | 14 | 4 | 1 | 4 | 19 | 30 |
| Due from banks | 1,219 | 58 | 158 | 73 | 100 | 49 | 77 | 229 | 57 | 47 | 131 | 72 | 168 |
| Due to banks | 2,933 | 119 | 1,044 | 171 | 216 | 96 | 109 | 471 | 125 | 80 | 198 | 89 | 214 |
| Borrowings from F. R. Bank | 51 | 4 | 4 | 5 | 12 | 5 | 7 | 6 | 3 | - | 3 | 2 | - |