

STATEMENT FOR THE PRESS

For immediate release

St. 6519
Federal Reserve Board,
March 17, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on March 12 shows increases for the week of \$131,000,000 in loans and investments, \$212,000,000 in net demand deposits and \$61,000,000 in time deposits, and a decrease of \$33,000,000 in borrowings from Federal reserve banks.

Loans on securities increased \$146,000,000 at all reporting banks, \$115,000,000 in the New York district, \$20,000,000 in the Chicago district and \$6,000,000 in the Minneapolis district, and declined \$8,000,000 in the Philadelphia district. "All other" loans increased \$10,000,000 at all reporting banks, \$11,000,000 in the New York district, \$8,000,000 in the San Francisco district and \$5,000,000 in the Boston district, and declined \$8,000,000 in the Atlanta district.

Holdings of U. S. Government securities declined \$13,000,000 at all reporting banks and \$16,000,000 in the New York district, and increased \$10,000,000 in the San Francisco district. Holdings of other securities declined \$13,000,000 at all reporting banks, \$16,000,000 in the New York district, \$7,000,000 in the Chicago district and \$5,000,000 in the Cleveland district, and increased \$11,000,000 in the San Francisco district.

The principal changes in borrowings from Federal reserve banks for the week were decreases of \$9,000,000 at the Federal Reserve Bank of Chicago, \$8,000,000 at San Francisco and \$5,000,000 at Kansas City.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending March 12, 1930, follows:

(In millions of dollars)

	Mar. 12, 1930	Increase or decrease since Mar. 5, 1930	Mar. 13, 1929
Loans and investments - total	22,232	+ 131	- 150
Loans - total	16,704	+ 157	+ 274
On securities	7,883	+ 146	+ 372
All other	8,821	+ 10	- 97
Investments - total	5,528	- 26	- 425
U. S. Government securities	2,753	- 13	- 283
Other securities	2,775	- 13	- 142
Reserve with F. R. banks	1,733	+ 50	+ 7
Cash in vault	222	+ 4	- 23
Net demand deposits	13,152	+ 212	- 246
Time deposits	6,948	+ 61	+ 93
Government deposits	-	-	- 6
Due from banks	1,113	+ 15	- 34
Due to banks	2,827	- 83	- 18
Borrowings from F. R. Banks	95	- 33	- 621

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Mar. 12 1930	Mar. 5 1930	Mar. 13 1929
NEW YORK			
Loans and investments - total	<u>7,595</u>	<u>7,499</u>	<u>7,209</u>
Loans - total	<u>5,700</u>	<u>5,582</u>	<u>5,348</u>
On securities	3,065	2,953	2,749
All other	2,635	2,629	2,599
Investments - total	<u>1,895</u>	<u>1,917</u>	<u>1,860</u>
U. S. Government securities	1,097	1,102	1,089
Other securities	798	815	772
Reserve with F. R. Bank	755	723	731
Cash in vault	48	48	56
Net demand deposits	5,276	5,186	5,261
Time deposits	1,295	1,246	1,166
Government deposits	-	-	2
Due from banks	82	77	86
Due to banks	897	943	889
Borrowings from F. R. Bank	1	2	139
Loans on securities to brokers and dealers:			
For own account	1,146	1,006	1,004
For account of out-of-town banks	1,079	1,032	1,761
For account of others	1,494	1,545	2,862
Total	<u>3,720</u>	<u>3,583</u>	<u>5,627</u>
On demand	3,302	3,175	5,149
On time	417	408	478
CHICAGO			
Loans and investments - total	<u>1,974</u>	<u>1,970</u>	<u>2,140</u>
Loans - total	<u>1,575</u>	<u>1,564</u>	<u>1,693</u>
On securities	956	942	959
All other	619	623	734
Investments - total	<u>399</u>	<u>406</u>	<u>447</u>
U. S. Government securities	170	170	189
Other securities	229	235	258
Reserve with F. R. Bank	177	174	177
Cash in vault	15	15	16
Net demand deposits	1,250	1,237	1,258
Time deposits	620	616	679
Government deposits	-	-	-
Due from banks	132	138	165
Due to banks	327	330	330
Borrowings from F. R. Bank	-	1	130

(St. 6519a)

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MARCH 12, 1930

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,232	1,490	8,868	1,191	2,117	648	614	3,206	665	375	653	452	1,954
Loans - total	16,704	1,168	6,651	907	1,509	497	493	2,550	515	259	439	346	1,372
On securities	7,883	504	3,543	473	717	196	164	1,274	233	89	136	108	446
All other	8,821	664	3,108	434	792	301	328	1,276	282	170	303	238	926
Investments - total	5,528	322	2,218	284	608	152	122	656	150	116	214	106	582
U. S. Govt. securities	2,753	158	1,209	76	296	68	58	305	36	63	94	65	325
Other securities	2,775	164	1,009	208	312	84	63	350	114	53	119	41	257
Reserve with F. R. Bank	1,733	101	818	77	130	40	40	257	45	26	57	34	108
Cash in vault	222	15	61	13	27	11	10	36	6	5	11	8	18
Net demand deposits	13,152	893	5,871	706	11,015	353	331	1,849	379	230	489	282	753
Time deposits	6,948	475	1,867	287	940	240	243	1,200	230	131	176	143	1,015
Government deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from banks	1,113	44	119	57	97	48	73	202	54	53	121	67	175
Due to banks	2,827	114	958	169	208	93	110	451	121	81	199	88	233
Borrowings from F. R. Bank	95	7	6	9	20	4	12	17	3	-	5	5	8