

STATEMENT FOR THE PRESS

For immediate release

St. 6509
Federal Reserve Board,
March 10, 1930

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on March 5 shows increases for the week of \$98,000,000 in loans and investments and of \$13,000,000 in time deposits, a decrease of \$24,000,000 in borrowings from Federal reserve banks and a small decrease in net demand deposits.

Loans on securities increased \$85,000,000 at reporting banks in the New York district, \$7,000,000 in the Boston district, \$10,000,000 in the Chicago district, and \$96,000,000 at all reporting banks. "All other" loans increased \$25,000,000 at all reporting banks, \$18,000,000 in the New York district and \$13,000,000 in the Chicago district, and declined \$6,000,000 each in the Dallas and San Francisco districts.

Holdings of U. S. Government securities declined \$31,000,000 in the New York district and \$35,000,000 at all reporting banks, while holdings of other securities increased \$9,000,000 in the New York district and \$14,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week were decreases of \$16,000,000 at the Federal Reserve Bank of New York, \$9,000,000 at Philadelphia and \$7,000,000 at Cleveland, and an increase of \$8,000,000 at San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending March 5, 1930, follows:

(In millions of dollars)

	<u>Mar. 5, 1930</u>	<u>Feb. 26, 1930</u>	<u>Mar. 6, 1929</u>
Loans and investments - total	22,101	+ 98	- 282
Loans - total	16,547	+ 119	+ 122
On securities	7,737	+ 96	+ 164
All other	8,811	+ 25	- 41
Investments - total	5,554	- 21	- 404
U. S. Government securities	2,766	- 35	- 292
Other securities	2,788	+ 14	- 113
Reserve with F. R. banks	1,683	- 48	- 33
Cash in vault	218	- 3	- 20
Net demand deposits	12,940	- 4	- 368
Time deposits	6,887	+ 13	+ 16
Government deposits	-	- 5	- 6
Due from banks	1,098	+ 15	- 69
Due to banks	2,910	+ 120	- 60
Borrowings from F. R. Banks	128	- 24	- 628

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Mar. 5 1930	Feb. 26 1930	Mar. 6 1929
NEW YORK			
Loans and investments - total	7,499	7,412	7,270
Loans - total	5,582	5,499	5,416
On securities	2,953	2,890	2,859
All other	2,629	2,609	2,557
Investments - total	1,917	1,914	1,854
U. S. Government securities	1,102	1,108	1,110
Other securities	815	805	745
Reserve with F. R. Bank	723	782	726
Cash in vault	48	49	53
Net demand deposits	5,186	5,226	5,285
Time deposits	1,246	1,230	1,167
Government deposits	-	1	2
Due from banks	77	74	97
Due to banks	943	904	951
Borrowings from F. R. Bank	2	1	196
Loans on securities to brokers and dealers:			
For own account	1,006	953	1,117
For account of out-of-town banks	1,032	980	1,707
For account of others	1,545	1,556	2,823
Total	3,583	3,489	5,647
On demand	3,175	3,116	5,142
On time	408	373	506
CHICAGO			
Loans and investments - total	1,970	1,942	2,141
Loans - total	1,564	1,546	1,691
On securities	942	935	949
All other	623	611	741
Investments - total	406	396	450
U. S. Government securities	170	162	191
Other securities	235	233	260
Reserve with F. R. Bank	174	171	177
Cash in vault	15	15	16
Net demand deposits	1,237	1,222	1,262
Time deposits	616	605	687
Government deposits	-	-	-
Due from banks	138	144	160
Due to banks	330	314	341
Borrowings from F. R. Bank	1	1	121

(St. 6509a)

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St. 6509b

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MARCH 5, 1930

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	22,101	1,486	8,775	1,200	2,128	648	616	3,192	659	370	652	451	1,924
Loans - total	16,547	1,163	6,525	914	1,513	493	495	2,533	511	253	440	345	1,363
On securities	7,737	505	3,428	481	719	192	159	1,254	230	83	135	106	445
All other	8,811	658	3,097	434	794	301	336	1,279	281	170	304	239	918
Investments - total	5,554	323	2,249	286	615	155	122	659	148	117	212	106	562
U. S. Govt. securities	2,766	162	1,225	79	298	70	59	302	34	64	94	65	315
Other securities	2,788	161	1,025	207	317	84	63	357	114	53	119	41	246
Reserve with F. R. Bank	1,683	97	788	81	129	39	40	249	42	27	51	37	102
Cash in vault	218	15	61	12	27	11	9	35	6	5	10	8	18
Net demand deposits	12,940	887	5,787	714	1,009	354	327	1,812	367	225	474	281	701
Time deposits	6,887	474	1,810	285	946	240	243	1,196	230	130	176	143	1,015
Government deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from banks	1,098	45	117	57	94	50	74	209	58	51	125	64	154
Due to banks	2,910	115	1,006	172	211	100	115	460	126	82	211	96	215
Borrowings from F. R. Bank	128	6	9	8	23	7	14	26	3	-	10	6	16