

STATEMENT FOR THE PRESS

For immediate release

St. 6503
Federal Reserve Board,
March 3, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on February 26 shows decreases for the week of \$87,000,000 in loans and investments, \$34,000,000 in borrowings from Federal reserve banks and \$22,000,000 in net demand deposits, and an increase of \$23,000,000 in time deposits.

Loans on securities declined \$16,000,000 at reporting banks in the New York district, \$6,000,000 in the Boston district, and \$28,000,000 at all reporting banks. "All other" loans declined \$58,000,000 in the New York district and \$64,000,000 at all reporting banks.

Holdings of U. S. Government securities declined \$6,000,000 in the New York district and \$7,000,000 at all reporting banks, while holdings of other securities increased \$16,000,000 in the New York district and \$11,000,000 at all reporting banks.

The principal change in borrowings from Federal reserve banks for the week was a decrease of \$33,000,000 at the Federal Reserve Bank of New York.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending February 26, 1930, follows:

(In millions of dollars)

	Feb. 26, 1930	Increase or decrease since	
		Feb. 19, 1930	Feb. 27, 1929
Loans and investments - total	<u>22,003</u>	- 87	- 335
Loans - total	<u>16,428</u>	- 91	+ 62
On securities	7,641	- 28	+ 68
All other	8,786	- 64	- 7
Investments - total	<u>5,575</u>	+ 4	- 397
U. S. Government securities	2,801	- 7	- 241
Other securities	2,774	+ 11	- 156
Reserve with F. R. banks	1,731	+ 36	- 15
Cash in vault	221	- 11	- 25
Net demand deposits	12,944	- 22	- 443
Time deposits	6,874	+ 23	- 5
Government deposits	5	+ 1	- 31
Due from banks	1,083	- 21	- 52
Due to banks	2,790	+ 56	- 69
Borrowings from F. R. Banks	152	- 34	- 560

C.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Feb. 26 1930	Feb. 19 1930	Feb. 27 1929
NEW YORK			
Loans and investments - total	7,412	7,484	7,239
Loans - total	5,499	5,578	5,369
On securities	2,890	2,913	2,863
All other	2,609	2,665	2,506
Investments - total	1,914	1,905	1,870
U. S. Government securities	1,108	1,114	1,116
Other securities	805	792	754
Reserve with F. R. Bank	782	743	761
Cash in vault	49	50	56
Net demand deposits	5,226	5,199	5,349
Time deposits	1,230	1,225	1,177
Government deposits	1	1	10
Due from banks	74	78	93
Due to banks	904	844	935
Borrowings from F. R. Bank	1	37	134
Loans on securities to brokers and dealers:			
For own account	953	962	1,090
For account of out-of-town banks	980	987	1,693
For account of others	1,556	1,545	2,724
Total	3,489	3,494	5,507
On demand	3,116	3,137	4,962
On time	373	357	545
CHICAGO			
Loans and investments - total	1,942	1,930	2,141
Loans - total	1,546	1,536	1,688
On securities	935	924	943
All other	611	612	745
Investments - total	395	395	453
U. S. Government securities	162	162	192
Other securities	233	233	261
Reserve with F. R. Bank	171	165	188
Cash in vault	15	15	17
Net demand deposits	1,222	1,214	1,281
Time deposits	605	596	685
Government deposits	-	-	1
Due from banks	144	159	173
Due to banks	314	314	321
Borrowings from F. R. Bank	1	1	121

(St. 6503a)

For immediate release

St. 6503b

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON FEBRUARY 26, 1930*

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	22,003	1,485	8,694	1,195	2,128	642	618	3,158	662	369	655	459	1,938
Loans - total	16,428	1,161	6,422	909	1,518	487	494	2,510	512	253	443	352	1,368
On securities	7,641	498	3,343	477	723	188	163	1,244	233	86	138	106	444
All other	8,786	663	3,079	432	795	299	331	1,266	280	167	304	246	924
Investments - total	5,575	324	2,272	287	611	155	124	648	149	116	213	106	571
U. S. Govt. securities	2,801	162	1,256	81	294	70	61	293	36	64	95	66	322
Other securities	2,774	162	1,016	206	316	85	63	355	113	52	117	41	248
Reserve with F. R. Bank	1,731	97	845	75	124	39	39	246	44	25	55	33	109
Cash in vault	221	15	61	14	26	11	9	35	6	5	11	9	19
Net demand deposits	12,944	879	5,816	686	998	346	330	1,795	372	216	482	284	740
Time deposits	6,874	479	1,796	297	950	239	241	1,183	229	134	175	143	1,009
Government deposits	5	-	1	-	-	-	-	1	-	-	-	1	1
Due from banks	1,083	48	111	57	94	48	70	211	54	49	119	62	159
Due to banks	2,790	108	965	165	210	98	111	436	124	75	205	95	198
Borrowings from F. R. Bank	152	8	25	16	30	8	12	24	5	-	10	6	8