

STATEMENT FOR THE PRESS

St. 6495

For immediate releaseFederal Reserve Board,
February 24, 1930

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on February 19 shows a decrease for the week of \$74,000,000 in loans, an increase of \$58,000,000 in investments, and decreases of \$12,000,000 and \$5,000,000, respectively, in net demand and time deposits.

Loans on securities declined \$13,000,000 at all reporting banks, \$21,000,000 in the New York district and \$7,000,000 in the Richmond district, and increased \$27,000,000 in the Chicago district. "All other" loans declined \$42,000,000 in the New York district, \$11,000,000 in the Boston district and \$61,000,000 at all reporting banks.

Holdings of U. S. Government securities increased \$52,000,000 in the New York district, \$9,000,000 in the Chicago district and \$64,000,000 at all reporting banks, while holdings of other securities declined \$10,000,000 in the New York district, \$6,000,000 in the Chicago district and \$6,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week, which showed a net increase of \$1,000,000 for all reporting banks, comprised an increase of \$11,000,000 at the Federal Reserve Bank of New York and decreases of \$8,000,000 at Chicago and \$7,000,000 at Kansas City.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending February 19, 1930, follows:

(In millions of dollars)

	Feb. 19, 1930	Increase or decrease since	
		*Feb. 11-12, 1930	Feb. 20, 1929
Loans and investments - total	22,090	- 16	- 90
Loans - total	16,519	- 74	+330
On securities	7,669	- 13	+225
All other	8,850	- 61	+105
Investments - total	5,571	+ 58	-420
U. S. Government securities	2,808	+ 64	-259
Other securities	2,763	- 6	-162
Reserve with F. R. banks	1,695	+ 7	- 5
Cash in vault	232	+ 7	- 21
Net demand deposits	12,966	- 12	-293
Time deposits	6,851	- 5	- 16
Government deposits	4	- 5	- 39
Due from banks	1,104	- 27	- 40
Due to banks	2,734	-114	-144
Borrowings from F. R. banks	186	+ 1	-451

*Feb. 11-12 figures revised.

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Feb. 19 1930	Feb. 11 1930	Feb. 20 1929
NEW YORK			
Loans and investments - total	7,484	7,525	7,109
Loans - total	5,578	5,611	5,229
On securities	2,913	2,911	2,743
All other	2,665	2,700	2,486
Investments - total	1,905	1,914	1,880
U. S. Government securities	1,114	1,110	1,127
Other securities	792	803	753
Reserve with F. R. Bank	743	742	722
Cash in vault	50	49	61
Net demand deposits	5,199	5,218	5,212
Time deposits	1,225	1,223	1,173
Government deposits	1	2	12
Due from banks	78	76	95
Due to banks	844	911	948
Borrowings from F. R. Bank	37	37	103
Loans on securities to brokers and dealers:			
For own account	962	924	1,023
For account of out-of-town banks	987	989	1,786
For account of others	1,545	1,536	2,668
Total	3,494	3,450	5,477
On demand	3,137	3,068	4,918
On time	357	382	559
CHICAGO			
Loans and investments - total	1,930	1,913	2,099
Loans - total	1,536	1,521	1,646
On securities	924	910	912
All other	612	611	735
Investments - total	395	392	453
U. S. Government securities	162	154	195
Other securities	233	239	258
Reserve with F. R. Bank	165	169	177
Cash in vault	15	16	17
Net demand deposits	1,214	1,196	1,245
Time deposits	596	602	686
Government deposits	-	1	1
Due from banks	159	166	162
Due to banks	314	315	315
Borrowings from F. R. Bank	1	2	104

(St. 6495a)

For immediate release

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON FEBRUARY 19, 1930

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleveland	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	22,090	1,496	8,758	1,202	2,126	642	618	3,160	666	364	656	459	1,944
Loans - total	16,519	1,170	6,496	914	1,515	486	494	2,511	517	248	443	353	1,371
On securities	7,669	504	3,359	483	723	185	159	1,247	232	85	136	106	449
All other	8,850	666	3,137	431	792	301	335	1,264	284	163	307	247	922
Investments - total	5,571	326	2,262	288	610	156	123	649	149	116	213	106	573
U. S. Govt. securities	2,803	164	1,262	81	293	71	61	294	36	64	93	65	325
Other securities	2,763	162	1,000	207	317	85	63	355	113	52	120	41	248
Reserve with F. R. Bank	1,695	98	805	77	131	40	40	239	44	25	53	34	110
Cash in vault	232	15	63	14	28	11	9	35	6	5	10	15	19
Net demand deposits	12,966	901	5,735	699	1,002	345	330	1,797	370	211	479	290	757
Time deposits	6,851	478	1,790	297	946	239	241	1,174	229	134	174	144	1,006
Government deposits	4	-	1	-	-	-	-	1	-	-	-	-	1
Due from banks	1,104	42	116	58	93	49	68	225	58	49	117	67	163
Due to banks	2,734	115	904	170	203	94	109	431	129	73	200	98	208
Borrowings from F. R. Bank	186	6	58	12	31	9	12	28	6	1	8	10	5

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