

STATEMENT FOR THE PRESS

For immediate release

St. 6472
Federal Reserve Board
February 3, 1930

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on January 29 shows decreases for the week of \$186,000,000 in net demand deposits, of \$46,000,000 in loans and investments and of \$27,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$47,000,000 at all reporting banks, \$26,000,000 in the New York district, \$13,000,000 in the Boston district and \$11,000,000 in the Philadelphia district, and increased \$10,000,000 in the Chicago district and \$9,000,000 in the Atlanta district. "All other" loans increased \$21,000,000 at all reporting banks, \$29,000,000 in the New York district, \$10,000,000 in the Boston district and \$6,000,000 in the Cleveland district, and declined \$11,000,000 in the Chicago district and \$6,000,000 in the San Francisco district.

Holdings of U. S. Government securities declined \$20,000,000 at reporting banks in the New York district and \$15,000,000 at all reporting banks, and holdings of other securities declined \$12,000,000 in the New York district and \$5,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week were decreases of \$23,000,000 at the Federal Reserve Bank of New York and \$6,000,000 at Cleveland.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending January 29, 1930; follows:

(In millions of dollars)

		Increase or decrease since	
	Jan. 29, 1930	Jan. 22, 1930	Jan. 30, 1929
Loans and investments - total	<u>22,191</u>	- 46	+ 17
Loans - total	<u>16,662</u>	- 26	+ 541
On securities	7,667	- 47	+ 221
All other	8,995	+ 21	+ 320
Investments - total	<u>5,529</u>	- 20	- 524
U. S. Government securities	2,722	- 15	- 379
Other securities	2,807	- 5	- 145
Reserve with F. R. Banks	1,691	- 39	- 68
Cash in vault	232	+ 2	- 12
Net demand deposits	12,949	- 186	- 446
Time deposits	6,913	- 2	+ 20
Government deposits	36	-	- 48
Due from banks	1,028	- 50	- 94
Due to banks	2,729	- 7	- 135
Borrowings from F. R. Banks	193	- 27	- 387

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Jan. 29 1930	Jan. 22 1930	Jan. 30 1929
NEW YORK			
Loans and investments - total	7,553	7,580	7,148
Loans - total	5,627	5,619	5,234
On securities	2,852	2,876	2,795
All other	2,775	2,742	2,439
Investments - total	1,927	1,961	1,915
U. S. Government securities	1,093	1,114	1,139
Other securities	834	847	775
Reserve with F. R. Bank	729	746	767
Cash in vault	51	51	56
Net demand deposits	5,225	5,311	5,334
Time deposits	1,275	1,294	1,200
Government deposits	7	7	23
Due from banks	75	78	97
Due to banks	885	866	889
Borrowings from F. R. Bank	20	44	128
Loans on securities to brokers and dealers:			
For own account	823	814	1,091
For account of out-of-town banks	875	874	1,853
For account of others	1,648	1,653	2,615
Total	3,345	3,341	5,559
On demand	2,910	2,920	4,967
On time	435	420	592
CHICAGO			
Loans and investments - total	1,949	1,943	2,049
Loans - total	1,544	1,540	1,601
On securities	923	909	880
All other	622	631	721
Investments - total	405	403	448
U. S. Government securities	157	156	198
Other securities	248	247	250
Reserve with F. R. Bank	176	183	182
Cash in vault	18	17	16
Net demand deposits	1,225	1,233	1,234
Time deposits	605	602	679
Government deposits	3	3	2
Due from banks	119	132	143
Due to banks	299	306	317
Borrowings from F. R. Bank	2	2	65

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JANUARY 29, 1930

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Richmond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,191	1,527	8,784	1,202	2,138	647	624	3,175	669	364	654	463	1,945
Loans - total	16,662	1,202	6,556	919	1,532	492	500	2,517	519	248	443	359	1,374
On securities	7,667	530	3,308	494	734	188	162	1,242	235	85	132	110	447
All other	8,995	672	3,248	425	798	305	339	1,275	284	163	311	249	927
Investments - total	5,529	325	2,227	283	606	155	124	658	150	116	211	104	571
U. S. Govt. securities	2,722	163	1,192	81	288	70	60	287	37	65	93	64	323
Other securities	2,807	162	1,035	203	318	85	64	371	113	51	118	40	248
Reserve with F. R. Bank	1,691	99	792	77	126	40	40	249	45	25	55	34	108
Cash in vault	232	15	64	14	28	11	10	39	6	6	11	7	20
Net demand deposits	12,949	900	5,794	693	1,003	347	335	1,789	374	212	474	286	743
Time deposits	6,913	492	1,829	293	945	239	240	1,180	231	133	173	139	1,020
Government deposits	36	1	8	3	4	2	3	4	-	-	-	4	7
Due from banks	1,028	48	111	55	91	48	70	178	55	48	111	54	160
Due to banks	2,729	113	945	161	200	95	114	413	131	71	196	91	200
Borrowings from F. R. Bank	193	9	32	12	36	8	16	46	3	3	13	8	9