

STATEMENT FOR THE PRESS

For immediate release

St. 6467  
Federal Reserve Board  
January 27, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on January 22 shows decreases for the week of \$155,000,000 in loans and investments, \$257,000,000 in net demand deposits and \$10,000,000 in borrowings from Federal reserve banks, and an increase of \$62,000,000 in time deposits.

Loans on securities declined \$120,000,000 at all reporting banks, \$78,000,000 in the New York district, \$19,000,000 in the Boston district, \$15,000,000 in the Chicago district, \$12,000,000 in the St. Louis district and \$10,000,000 in the San Francisco district, and increased \$13,000,000 in the Philadelphia district. "All other" loans declined \$7,000,000 in the Chicago district, \$6,000,000 in the Kansas City district, \$5,000,000 each in the Dallas and San Francisco districts and \$31,000,000 at all reporting banks.

Holdings of U. S. Government securities increased \$10,000,000 in the New York district and \$13,000,000 at all reporting banks, while holdings of other securities declined \$11,000,000 in the New York district and \$18,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week comprise an increase of \$20,000,000 at the Federal Reserve Bank of New York and decreases of \$11,000,000 at Chicago, \$9,000,000 at Cleveland and \$6,000,000 at Richmond.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending January 22, 1930; follows:

(In millions of dollars)

|                               | Jan. 22, 1930 | Jan. 15, 1930*             | Jan. 23, 1929 |
|-------------------------------|---------------|----------------------------|---------------|
|                               |               | Increase or decrease since |               |
| Loans and investments - total | 22,237        | - 155                      | + 106         |
| Loans - total                 | 16,688        | - 150                      | + 628         |
| On securities                 | 7,714         | - 120                      | + 355         |
| All other                     | 8,974         | - 31                       | + 272         |
| Investments - total           | 5,549         | - 5                        | - 522         |
| U. S. Government securities   | 2,737         | + 13                       | - 379         |
| Other securities              | 2,812         | - 18                       | - 142         |
| Reserve with F. R. Banks      | 1,730         | + 5                        | -             |
| Cash in vault                 | 230           | - 8                        | - 14          |
| Net demand deposits           | 13,135        | - 257                      | - 231         |
| Time deposits                 | 6,915         | + 62                       | + 30          |
| Government deposits           | 36            | - 3                        | - 47          |
| Due from banks                | 1,078         | - 53                       | - 92          |
| Due to banks                  | 2,736         | - 174                      | - 226         |
| Borrowings from F. R. Banks   | 220           | - 10                       | - 334         |

\*Jan. 15 figures revised.

C.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

|   | Jan. 22<br><u>1930</u> | Jan. 15<br><u>1930</u> | Jan. 23<br><u>1929</u> |
|---|------------------------|------------------------|------------------------|
| NEW YORK                                    |                        |                        |                        |
| Loans and investments - total               | <u>7,580</u>           | <u>7,655</u>           | <u>7,075</u>           |
| Loans - total                               | <u>5,619</u>           | <u>5,685</u>           | <u>5,162</u>           |
| On securities                               | 2,876                  | 2,950                  | 2,742                  |
| All other                                   | 2,742                  | 2,735                  | 2,420                  |
| Investments - total                         | <u>1,961</u>           | <u>1,971</u>           | <u>1,913</u>           |
| U. S. Government securities                 | 1,114                  | 1,110                  | 1,146                  |
| Other securities                            | 847                    | 860                    | 767                    |
| Reserve with F. R. Bank                     | 746                    | 764                    | 727                    |
| Cash in vault                               | 51                     | 51                     | 54                     |
| Net demand deposits                         | 5,311                  | 5,454                  | 5,280                  |
| Time deposits                               | 1,294                  | 1,275                  | 1,178                  |
| Government deposits                         | 7                      | 8                      | 23                     |
| Due from banks                              | 78                     | 84                     | 103                    |
| Due to banks                                | 866                    | 987                    | 970                    |
| Borrowings from F. R. Bank                  | 44                     | 15                     | 81                     |
| Loans on securities to brokers and dealers: |                        |                        |                        |
| For own account                             | 314                    | 853                    | 1,010                  |
| For account of out-of-town banks            | 874                    | 877                    | 1,853                  |
| For account of others                       | 1,653                  | 1,636                  | 2,579                  |
| Total                                       | <u>3,341</u>           | <u>3,365</u>           | <u>5,443</u>           |
| On demand                                   | 2,920                  | 2,949                  | 4,864                  |
| On time                                     | 420                    | 416                    | 579                    |
| CHICAGO                                     |                        |                        |                        |
| Loans and investments - total               | <u>1,943</u>           | <u>1,958</u>           | <u>2,056</u>           |
| Loans - total                               | <u>1,540</u>           | <u>1,552</u>           | <u>1,607</u>           |
| On securities                               | 909                    | 917                    | 879                    |
| All other                                   | 631                    | 635                    | 728                    |
| Investments - total                         | <u>403</u>             | <u>406</u>             | <u>449</u>             |
| U. S. Government securities                 | 156                    | 156                    | 196                    |
| Other securities                            | 247                    | 250                    | 252                    |
| Reserve with F. R. Bank                     | 183                    | 169                    | 186                    |
| Cash in vault                               | 17                     | 17                     | 16                     |
| Net demand deposits                         | 1,233                  | 1,231                  | 1,226                  |
| Time deposits                               | 602                    | 597                    | 684                    |
| Government deposits                         | 3                      | 4                      | 2                      |
| Due from banks                              | 132                    | 128                    | 154                    |
| Due to banks                                | 306                    | 306                    | 316                    |
| Borrowings from F. R. Bank                  | 2                      | 11                     | 78                     |

(St. 6467a)

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JANUARY 22, 1930

(In millions of dollars)

|                             | Total  | Federal Reserve District |          |                   |                |          |         |         |              |                   |                |        |                  |
|-----------------------------|--------|--------------------------|----------|-------------------|----------------|----------|---------|---------|--------------|-------------------|----------------|--------|------------------|
|                             |        | Boston                   | New York | Phila-<br>delphia | Cleve-<br>land | Richmond | Atlanta | Chicago | St.<br>Louis | Minn-<br>neapolis | Kansas<br>City | Dallas | San<br>Francisco |
| Loans and investments-total | 22,237 | 1,525                    | 8,812    | 1,210             | 2,133          | 653      | 617     | 3,175   | 670          | 367               | 662            | 463    | 1,951            |
| Loans - total               | 16,688 | 1,205                    | 6,553    | 929               | 1,531          | 499      | 493     | 2,518   | 520          | 251               | 451            | 359    | 1,380            |
| On securities               | 7,714  | 543                      | 3,334    | 505               | 739            | 192      | 153     | 1,232   | 239          | 85                | 135            | 111    | 447              |
| All other                   | 8,974  | 662                      | 3,219    | 424               | 792            | 307      | 340     | 1,286   | 282          | 166               | 316            | 247    | 933              |
| Investments - total         | 5,549  | 321                      | 2,259    | 282               | 602            | 154      | 124     | 657     | 149          | 116               | 211            | 104    | 570              |
| U. S. Govt. securities      | 2,737  | 162                      | 1,212    | 82                | 285            | 69       | 60      | 287     | 37           | 65                | 93             | 64     | 321              |
| Other securities            | 2,812  | 159                      | 1,047    | 200               | 317            | 85       | 64      | 370     | 112          | 51                | 118            | 40     | 250              |
| Reserve with F. R. Bank     | 1,730  | 101                      | 807      | 77                | 128            | 44       | 43      | 257     | 45           | 27                | 58             | 33     | 112              |
| Cash in vault               | 230    | 15                       | 64       | 14                | 29             | 12       | 9       | 38      | 6            | 5                 | 11             | 7      | 20               |
| Net demand deposits         | 13,135 | 911                      | 5,886    | 701               | 1,003          | 360      | 334     | 1,811   | 378          | 215               | 489            | 286    | 760              |
| Time deposits               | 6,915  | 493                      | 1,847    | 294               | 942            | 235      | 235     | 1,178   | 227          | 133               | 172            | 137    | 1,021            |
| Government deposits         | 36     | 1                        | 8        | 3                 | 4              | 2        | 3       | 4       | -            | -                 | -              | 4      | 7                |
| Due from banks              | 1,078  | 49                       | 114      | 57                | 92             | 56       | 77      | 192     | 61           | 45                | 113            | 57     | 164              |
| Due to banks                | 2,736  | 116                      | 925      | 162               | 196            | 102      | 120     | 419     | 139          | 73                | 197            | 89     | 196              |
| Borrowings from F. R. Bank  | 220    | 5                        | 55       | 13                | 42             | 8        | 19      | 42      | 5            | 3                 | 12             | 7      | 10               |