

STATEMENT FOR THE PRESS

For immediate release

St. 6459  
Federal Reserve Board  
January 20, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on January 15 shows decreases for the week of \$188,000,000 in loans and investments, \$114,000,000 in borrowings from Federal reserve banks, \$22,000,000 in net demand deposits and \$7,000,000 in Government deposits, and an increase of \$39,000,000 in time deposits.

Loans on securities declined \$52,000,000 at all reporting banks, \$76,000,000 in the New York district and \$13,000,000 in the Philadelphia district, and increased \$29,000,000 in the Boston district. "All other" loans declined \$60,000,000 in the New York district, \$19,000,000 in the Chicago district, \$12,000,000 in the Kansas City district, \$9,000,000 in the Richmond district, \$8,000,000 in the Boston district and \$129,000,000 at all reporting banks.

Holdings of U. S. Government securities increased \$25,000,000 at reporting banks in the New York district and \$32,000,000 at all reporting banks, while holdings of other securities declined \$31,000,000 in the New York district and \$37,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week were decreases of \$59,000,000 at the Federal Reserve Bank of New York, \$20,000,000 at San Francisco, \$7,000,000 at Kansas City and \$6,000,000 each at Philadelphia and Chicago.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending January 15, 1930: follows:

(In millions of dollars)

	Jan. 15, 1930	Jan. 8, 1930	Jan. 16, 1929
		Increase or decrease since	
Loans and investments - total	22,444	- 188	+ 181
Loans - total	16,877	- 183	+ 691
On securities	7,834	- 52	+ 378
All other	9,044	- 129	+ 313
Investments - total	5,567	- 5	- 510
U. S. Government securities	2,734	+ 32	- 386
Other securities	2,833	- 37	- 124
Reserve with F. R. Banks	1,725	- 2	- 46
Cash in vault	238	- 19	- 4
Net demand deposits	13,400	- 22	- 211
Time deposits	6,886	+ 39	+ 1
Government deposits	39	- 7	- 51
Due from banks	1,131	+ 1	- 90
Due to banks	2,910	- 27	- 116
Borrowings from F. R. Banks	230	- 114	- 368

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In thousands of dollars)

	Jan. 15, 1930	Jan. 8 1930	Jan. 16 1929
NEW YORK			
Loans and investments - total	<u>7,655</u>	<u>7,793</u>	<u>7,161</u>
Loans - total	<u>5,685</u>	<u>5,818</u>	<u>5,251</u>
On securities	2,950	3,029	2,837
All other	2,735	2,789	2,414
Investments - total	<u>1,971</u>	<u>1,976</u>	<u>1,910</u>
U. S. Government securities	1,110	1,083	1,145
Other securities	860	892	765
Reserve with F. R. Bank	764	744	756
Cash in vault	51	59	54
Net demand deposits	5,454	5,479	5,391
Time deposits	1,275	1,267	1,182
Government deposits	8	9	24
Due from banks	84	83	111
Due to banks	987	986	976
Borrowings from F. R. Bank	15	76	141
Loans on securities to brokers and dealers:			
For own account	853	886	1,084
For account of out-of-town banks	877	824	1,859
For account of others	1,636	1,642	2,452
Total	<u>3,365</u>	<u>3,352</u>	<u>5,395</u>
On demand	2,949	2,925	4,818
On time	416	427	577
CHICAGO			
Loans and investments - total	<u>1,958</u>	<u>1,979</u>	<u>2,059</u>
Loans - total	<u>1,552</u>	<u>1,570</u>	<u>1,609</u>
On securities	917	918	882
All other	635	652	727
Investments - total	<u>406</u>	<u>409</u>	<u>451</u>
U. S. Government securities	156	155	199
Other securities	250	253	251
Reserve with F. R. Bank	169	177	185
Cash in vault	17	17	17
Net demand deposits	1,231	1,252	1,244
Time deposits	597	598	685
Government deposits	4	4	3
Due from banks	128	133	158
Due to banks	306	313	324
Borrowings from F. R. Bank	11	13	75

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JANUARY 15, 1930

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Richmond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	22,444	1,542	8,891	1,196	2,137	652	618	3,201	683	371	665	468	2,020
Loans - total	16,877	1,222	6,632	915	1,536	498	493	2,541	535	255	452	364	1,435
On securities	7,834	562	3,412	492	744	189	151	1,248	251	85	130	112	457
All other	9,044	660	3,220	422	792	310	342	1,293	284	170	322	252	977
Investments - total	5,567	320	2,260	281	602	153	125	660	148	116	213	104	585
U. S. Govt. securities	2,734	162	1,202	81	286	69	61	286	36	65	93	63	330
Other securities	2,833	158	1,058	200	316	84	64	374	112	51	120	40	255
Reserve with F. R. Bank	1,725	102	826	79	124	40	41	246	46	23	57	33	107
Cash in vault	238	16	64	14	38	11	9	37	6	6	10	7	20
Net demand deposits	13,400	952	6,033	714	1,008	353	334	1,823	391	221	494	291	786
Time deposits	6,886	491	1,828	280	925	235	226	1,174	227	132	170	137	1,062
Government deposits	39	1	9	3	4	2	3	5	-	-	-	3	8
Due from banks	1,131	55	122	65	94	50	75	193	60	52	129	63	172
Due to banks	2,910	132	1,049	172	199	96	118	425	138	77	206	93	207
Borrowings from F. R. Bank	230	4	35	11	51	14	23	53	5	2	14	9	7