

STATEMENT FOR THE PRESS

St. 6449

For immediate releaseFederal Reserve Board
January 13, 1930.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on January 8 shows decreases for the week of \$531,000,000 in loans and investments, \$696,000,000 in net demand deposits, \$61,000,000 in borrowings from Federal reserve banks and \$36,000,000 in Government deposits, and an increase of \$60,000,000 in time deposits.

Loans on securities declined \$418,000,000 at all reporting banks, \$374,000,000 in the New York district, \$30,000,000 in the Chicago district, \$12,000,000 in the Cleveland district, \$9,000,000 in the Boston district and \$6,000,000 in the Richmond district, and increased \$6,000,000 in the Dallas district. "All other" loans declined \$171,000,000 at all reporting banks, \$73,000,000 in the New York district, \$41,000,000 in the Chicago district, \$20,000,000 in the Cleveland district, \$18,000,000 in the Boston district, \$11,000,000 in the Dallas district and \$9,000,000 in the Atlanta district.

Holdings of U. S. Government securities increased \$46,000,000 at reporting banks in the Chicago district, \$33,000,000 in the Boston district, \$12,000,000 in the San Francisco district, \$11,000,000 in the New York district and \$109,000,000 at all reporting banks. Holdings of other securities declined \$20,000,000 in the Chicago district, \$17,000,000 in the New York district, \$7,000,000 in the Cleveland district and \$51,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week comprise decreases of \$33,000,000 at the Federal Reserve Bank of New York, \$19,000,000 at Chicago, \$8,000,000 at Philadelphia and \$6,000,000 at San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending January 8, 1930, follows:

(In millions of dollars)

	Increase or decrease since		
	Jan. 8, 1930	Dec. 31, 1929	Jan. 9, 1929
Loans and investments - total	22,632	- 531	+ 332
Loans - total	17,060	- 589	+ 731
On securities	7,886	- 418	+ 446
All other	9,173	- 171	+ 284
Investments - total	5,572	+ 58	- 399
U. S. Government securities	2,702	+ 109	- 348
Other securities	2,870	- 51	- 51
Reserve with F. R. Banks	1,727	+ 1	- 38
Cash in vault	257	- 5	- 14
Net demand deposits	13,422	- 696	- 186
Time deposits	6,847	+ 60	- 49
Government deposits	46	- 36	- 65
Due from banks	1,130	- 186	- 60
Due to banks	2,937	- 213	- 162
Borrowings from F. R. Banks	344	- 61	- 311

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In thousands of dollars)

	Jan. 8 1930	Dec. 31 1929	Jan. 9 1929
NEW YORK			
Loans and investments - total	<u>7,793</u>	<u>8,240</u>	<u>7,255</u>
Loans - total	<u>5,818</u>	<u>6,257</u>	<u>5,404</u>
On securities	3,029	3,398	2,839
All other	2,789	2,859	2,515
Investments - total	<u>1,976</u>	<u>1,983</u>	<u>1,851</u>
U. S. Government securities	1,083	1,073	1,123
Other securities	892	911	728
Reserve with F. R. Bank	744	*779	756
Cash in vault	59	61	59
Net demand deposits	5,479	6,028	5,407
Time deposits	1,267	1,235	1,202
Government deposits	9	17	30
Due from banks	83	118	119
Due to banks	986	1,163	1,017
Borrowings from F. R. Bank	76	106	202
Loans on securities to brokers and dealers:			
For own account	886	1,167	1,163
For account of out-of-town banks	824	709	1,794
For account of others	1,642	1,548	2,356
Total	<u>3,352</u>	<u>3,424</u>	<u>5,313</u>
On demand	2,925	2,981	4,748
On time	427	443	565
CHICAGO			
Loans and investments - total	<u>1,979</u>	<u>2,028</u>	<u>2,073</u>
Loans - total	<u>1,570</u>	<u>1,627</u>	<u>1,618</u>
On securities	918	947	888
All other	652	680	730
Investments - total	<u>409</u>	<u>401</u>	<u>455</u>
U. S. Government securities	155	126	197
Other securities	253	275	258
Reserve with F. R. Bank	177	175	185
Cash in vault	17	20	19
Net demand deposits	1,252	1,248	1,265
Time deposits	598	617	688
Government deposits	4	8	3
Due from banks	133	148	144
Due to banks	313	314	341
Borrowings from F. R. Bank	13	37	57

(St. 6449a)

For immediate release

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JANUARY 8, 1930

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Richmond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	22,632	1,516	9,035	1,216	2,138	662	623	3,220	681	377	674	474	2,015
Loans - total	17,060,	1,202	6,768	931	1,537	508	499	2,559	533	260	461	370	1,432
On securities	7,886	533	3,488	505	740	189	152	1,247	251	86	127	113	455
All other	9,173	668	3,280	426	798	319	347	1,312	282	174	334	257	977
Investments - total	5,572	315	2,266	286	601	154	124	662	149	116	213	104	583
U. S. Govt. securities	2,702	159	1,177	81	285	69	59	283	37	65	94	64	330
Other securities	2,870	155	1,089	205	316	85	65	379	112	51	119	40	253
Reserve with F. R. Bank	1,727	106	809	79	128	40	40	251	45	26	56	33	114
Cash in vault	257	18	74	15	32	13	10	39	7	6	11	8	22
Net demand deposits	13,422	951	6,058	722	1,006	353	330	1,837	388	223	485	291	780
Time deposits	6,847	461	1,822	274	936	235	227	1,172	229	132	170	136	1,054
Government deposits	46	2	10	4	5	2	4	5	-	-	-	5	9
Due from banks	1,130	54	123	62	91	50	80	201	59	53	122	57	177
Due to banks	2,937	138	1,049	172	194	103	125	431	127	82	213	97	206
Borrowings from F. R. Bank	344	6	94	17	50	18	25	59	8	7	21	12	27