

STATEMENT FOR THE PRESS

For immediate releaseSt. 6432
Federal Reserve Board,
December 30, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on December 24 shows decreases for the week of \$79,000,000 in net demand deposits and of \$21,000,000 in Government deposits, and increases of \$61,000,000 in time deposits and of \$34,000,000 in borrowings from Federal reserve banks. Total loans and investments show no net change for the week.

Loans on securities increased \$33,000,000 at all reporting banks, \$19,000,000 in the New York district, \$10,000,000 in the Boston district, \$9,000,000 in the San Francisco district and \$6,000,000 in the Cleveland district. "All other" loans declined \$45,000,000 at all reporting banks, \$48,000,000 in the New York district, \$11,000,000 in the Chicago district and \$6,000,000 each in the Philadelphia and Cleveland districts, and increased \$36,000,000 in the San Francisco district.

Holdings of U. S. Government securities increased \$14,000,000 in the San Francisco district, and declined \$24,000,000 in the New York district and \$23,000,000 at all reporting banks. Holdings of other securities increased \$21,000,000 in the San Francisco district, \$9,000,000 in the Boston district and \$35,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week comprise increases of \$36,000,000 at the Federal Reserve Bank of Chicago, \$21,000,000 at New York and \$7,000,000 at Boston, and decreases of \$21,000,000 at San Francisco and \$8,000,000 at Minneapolis.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending December 24, 1929, follows:

(In millions of dollars)

		Increase or decrease since	
	<u>Dec. 24, 1929</u>	<u>Dec. 18, 1929</u>	<u>Dec. 26, 1928</u>
Loans and investments - total	22,942	- *	+ 678
Loans - total	17,344	- 12 *	+1,060
On securities	7,931	+ 33 *	+ 701
All other	9,413	- 45 *	+ 359
Investments - total	5,598	+ 11	- 382
U. S. Government securities	2,720	- 23	- 331
Other securities	2,879	+ 35	- 50
Reserve with F. R. Banks	1,703	- 71	- 73
Cash in vault	291	- 5	- 35
Net demand deposits	13,597	- 79	+ 331
Time deposits	6,763	+ 61	- 101
Government deposits	92	- 21	- 106
Due from banks	1,122	- 44	- 38
Due to banks	2,797	- 25	- 194
Borrowings from F. R. Banks	502	+ 34	- 416

*December 18 figures revised.

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Dec. 24 <u>1929</u>	Dec. 18 <u>1929</u>	Dec. 26 <u>1928</u>
NEW YORK			
Loans and investments - total	<u>7,892</u>	<u>7,929</u>	<u>7,216</u>
Loans - total	<u>5,906</u>	<u>5,927</u>	<u>5,399</u>
On securities	3,045	3,022	2,780
All other	2,861	2,905	2,619
Investments - total	<u>1,986</u>	<u>2,001</u>	<u>1,817</u>
U. S. Government securities	1,089	1,112	1,097
Other securities	897	890	720
Reserve with F. R. Bank	736	797	761
Cash in vault	76	80	76
Net demand deposits	5,662	5,715	5,283
Time deposits	1,195	1,210	1,207
Government deposits	19	25	53
Due from banks	84	95	111
Due to banks	904	911	945
Borrowings from F. R. Bank	107	88	280
Loans on securities to brokers and dealers:			
For own account	845	832	1,109
For account of out-of-town banks	716	750	1,660
For account of others	<u>1,767</u>	<u>1,804</u>	<u>2,322</u>
Total	<u>3,328</u>	<u>3,386</u>	<u>5,091</u>
On demand	2,836	2,943	4,538
On time	442	443	554
CHICAGO			
Loans and investments - total	<u>2,029</u>	<u>2,035</u>	<u>2,070</u>
Loans - total	<u>1,634</u>	<u>1,633</u>	<u>1,620</u>
On securities	950	954	888
All other	684	679	732
Investments - total	<u>395</u>	<u>402</u>	<u>450</u>
U. S. Government securities	160	164	194
Other securities	235	238	256
Reserve with F. R. Bank	179	179	190
Cash in vault	21	19	23
Net demand deposits	1,253	1,258	1,226
Time deposits	606	625	690
Government deposits	9	9	6
Due from banks	137	139	156
Due to banks	311	313	342
Borrowings from F. R. Bank	51	24	101

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON DECEMBER 24, 1929

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Richmond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,942	1,526	9,141	1,226	2,171	663	631	3,281	683	386	686	490	2,058
Loans - total	17,344	1,206	6,858	936	1,567	506	506	2,637	535	267	471	380	1,475
On securities	7,931	517	3,498	498	747	187	151	1,281	253	84	133	116	466
All other	9,413	689	3,360	439	820	319	355	1,356	282	183	338	264	1,009
Investments - total	5,598	320	2,283	290	604	157	125	645	148	119	215	110	583
U. S. Govt. securities	2,720	159	1,186	82	286	71	58	284	38	66	94	68	329
Other securities	2,879	161	1,097	208	318	86	67	360	111	53	121	42	254
Reserve with F. R. Bank	1,703	102	801	75	124	40	36	257	45	28	58	32	106
Cash in vault	291	21	94	18	32	15	10	44	8	7	12	8	23
Net demand deposits	13,597	952	6,230	706	1,014	349	320	1,845	389	232	495	298	768
Time deposits	6,763	468	1,746	267	927	232	228	1,183	220	133	175	137	1,047
Government deposits	92	3	21	8	10	4	8	11	1	-	1	10	17
Due from banks	1,122	66	123	59	88	51	78	197	58	51	124	57	170
Due to banks	2,797	128	959	174	188	99	110	420	124	78	212	100	204
Borrowings from F. R. Bank	502	18	146	29	65	24	25	106	16	5	25	9	37