

## STATEMENT FOR THE PRESS

For immediate release

St. 6427  
Federal Reserve Board  
December 23, 1929

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on December 18 shows increases for the week of \$11,000,000 in loans and investments and \$36,000,000 in Government deposits, and decreases of \$100,000,000 in net demand deposits and \$25,000,000 in borrowings from Federal reserve banks.

Loans on securities increased \$78,000,000 at all reporting banks, \$34,000,000 in the San Francisco district, \$14,000,000 in the New York district, \$12,000,000 in the Dallas district, \$9,000,000 in the Atlanta district and \$8,000,000 in the Kansas City district, and decreased \$7,000,000 in the Boston district. "All other" loans declined \$106,000,000 at all reporting banks, \$48,000,000 in the New York district, \$16,000,000 in the Chicago district, \$11,000,000 in the Boston district, \$8,000,000 each in the Philadelphia and San Francisco districts and \$7,000,000 in the Atlanta district.

Holdings of U. S. Government securities increased \$8,000,000 in the San Francisco district, \$6,000,000 each in the New York and Chicago districts and \$24,000,000 at all reporting banks. Holdings of other securities increased \$16,000,000 at all reporting banks and \$55,000,000 in the New York district, and declined \$22,000,000 in the Boston district and \$14,000,000 in the San Francisco district.

The principal changes in borrowings from Federal reserve banks for the week comprise an increase of \$23,000,000 at the Federal Reserve Bank of New York and decreases of \$12,000,000 at Kansas City, \$8,000,000 at San Francisco, \$7,000,000 each at Chicago and Dallas, and \$6,000,000 at Cleveland.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending December 18, 1929, follows:

(In millions of dollars)

		Increase or decrease since		
	<u>Dec. 18, 1929</u>	<u>Dec. 11, 1929</u>	<u>Dec. 19, 1928</u>	
Loans and investments - total	<u>22,933</u>	+ 11	+ 700	
Loans - total	<u>17,347</u>	- 28	+1,099	
On securities	7,896	+ 78	+ 767	
All other	9,451	- 106	+ 332	
Investments - total	<u>5,587</u>	+ 40	- 398	
U. S. Government securities	2,743	+ 24	- 316	
Other securities	2,844	+ 16	- 82	
Reserve with F. R. Banks	1,774	+ 27	+ 65	
Cash in vault	296	+ 16	- 17	
Net demand deposits	13,676	- 100	+ 354	
Time deposits	6,702	+ 4	- 143	
Government deposits	113	+ 86	- 136	
Due from banks	1,166	+ 46	- 41	
Due to banks	2,822	+ 60	- 147	
Borrowings from F. R. Banks	468	- 25	- 232	

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Dec. 18 1929	Dec. 11 1929	Dec. 19 1928
NEW YORK			
Loans and investments - total	7,929	7,909	7,108
Loans - total	5,927	5,967	5,296
On securities	3,022	3,023	2,671
All other	2,905	2,944	2,625
Investments - total	2,002	1,943	1,812
U. S. Government securities	1,112	1,105	1,096
Other securities	890	838	716
Reserve with F. R. Bank	797	783	742
Cash in vault	80	72	74
Net demand deposits	5,715	5,773	5,247
Time deposits	1,210	1,212	1,196
Government deposits	25	8	68
Due from banks	95	88	124
Due to banks	911	910	946
Borrowings from F. R. Bank	88	66	139
Loans on securities to brokers and dealers:			
For own account	832	806	1,030
For account of out-of-town banks	750	710	1,750
For account of others	1,804	1,909	2,331
Total	3,386	3,425	5,111
On demand	2,943	2,991	4,551
On time	443	433	560
CHICAGO			
Loans and investments - total	2,035	2,032	2,081
Loans - total	1,633	1,638	1,633
On securities	954	949	887
All other	679	689	746
Investments - total	402	394	448
U. S. Government securities	164	158	193
Other securities	238	236	256
Reserve with F. R. Bank	179	178	188
Cash in vault	19	17	22
Net demand deposits	1,258	1,268	1,258
Time deposits	625	627	690
Government deposits	9	2	8
Due from banks	139	127	157
Due to banks	313	297	332
Borrowings from F. R. Bank	24	19	75

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON DECEMBER 18, 1929

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Richmond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,933	1,500	9,190	1,232	2,178	666	633	3,302	687	393	684	491	1,978
Loans - total	17,347	1,188	6,887	947	1,567	508	509	2,650	539	271	469	381	1,430
On securities	7,896	507	3,479	502	741	188	152	1,283	254	85	130	119	457
All other	9,451	682	3,408	445	826	320	356	1,367	235	186	339	263	973
Investments - total	5,587	311	2,302	285	610	158	124	652	148	121	216	110	548
U. S. Govt. securities	2,743	159	1,210	81	292	72	58	289	38	66	95	67	315
Other securities	2,844	152	1,093	204	318	86	66	363	110	55	121	42	233
Reserve with F. R. Bank	1,774	100	862	79	128	41	40	256	44	27	56	34	106
Cash in vault	296	20	97	19	37	14	9	43	7	6	12	8	22
Net demand deposits	13,676	927	6,299	717	1,009	350	324	1,854	392	235	492	302	775
Time deposits	6,702	468	1,761	268	929	233	228	1,206	220	129	176	138	947
Government deposits	113	4	27	10	12	5	9	12	1	-	1	12	20
Due from banks	1,166	71	134	62	92	50	81	202	62	52	132	64	163
Due to banks	2,822	129	967	172	183	101	111	425	127	86	216	103	202
Borrowings from F. R. Bank	468	11	125	27	64	24	26	70	16	13	25	9	58