

STATEMENT FOR THE PRESS

For immediate release

St. 6417
Federal Reserve Board,
December 16, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on December 11 shows decreases for the week of \$220,000,000 in loans and investments, \$87,000,000 in borrowings from Federal reserve banks, \$24,000,000 in time deposits and \$6,000,000 in Government deposits, and an increase of \$52,000,000 in net demand deposits.

Loans on securities declined \$71,000,000 at all reporting banks, \$46,000,000 in the New York district, \$18,000,000 in the Chicago district, \$7,000,000 in the Philadelphia district and \$6,000,000 in the Cleveland district, and increased \$6,000,000 in the St. Louis district. "All other" loans, which at all reporting banks were \$92,000,000 below the preceding week's total, declined in all districts, the principal decreases by districts being: New York \$37,000,000, Boston \$13,000,000, Chicago \$9,000,000 and Cleveland and San Francisco \$6,000,000 each.

Holdings of U. S. Government securities decreased \$36,000,000 at all reporting banks, \$23,000,000 in the New York district and \$8,000,000 in the Chicago district. Holdings of other securities declined \$21,000,000 at all reporting banks and \$24,000,000 in the New York district, and increased \$6,000,000 in the San Francisco district.

Borrowings from Federal reserve banks decreased in all districts, except New York and Boston which showed increases of \$30,000,000 and \$3,000,000, respectively, the principal decreases in the other districts being: Chicago \$39,000,000, Philadelphia \$26,000,000, San Francisco \$11,000,000, Kansas City \$10,000,000, Minneapolis and Dallas \$8,000,000 each, Atlanta \$7,000,000 and St. Louis \$6,000,000.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending December 11, 1929, follows:

(In millions of dollars)

	Dec. 11, 1929	Dec. 4, 1929	Dec. 12, 1928
		Increase or decrease since	
		Dec. 11, 1929	Dec. 12, 1928
Loans and investments - total	22,922	- 220	+ 854
Loans - total	17,375	- 163	+1,187
On securities	7,818	- 71	+ 668
All other	9,557	- 92	+ 519
Investments - total	5,547	- 57	- 333
U. S. Government securities	2,719	- 36	- 242
Other securities	2,828	- 21	- 91
Reserve with F. R. Banks	1,747	- 19	- 36
Cash in vault	280	+ 19	- 9
Net demand deposits	13,776	+ 62	+ 278
Time deposits	6,698	- 24	- 129
Government deposits	27	- 6	+ 23
Due from banks	1,120	- 30	- 43
Due to banks	2,762	- 138	- 234
Borrowings from F. R. Banks	493	- 87	- 300

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Dec. 11 <u>1929</u>	Dec. 4 <u>1929</u>	Dec. 12 <u>1928</u>
NEW YORK			
Loans and investments - total	<u>7,909</u>	<u>8,035</u>	<u>7,057</u>
Loans - total	<u>5,967</u>	<u>6,047</u>	<u>5,252</u>
On securities	3,023	3,073	2,685
All other	2,944	2,974	2,566
Investments - total	<u>1,943</u>	<u>1,989</u>	<u>1,805</u>
U. S. Government securities	1,105	1,127	1,085
Other securities	838	862	720
Reserve with F. R. Bank	788	785	779
Cash in vault	72	65	63
Net demand deposits	5,773	5,783	5,294
Time deposits	1,212	1,246	1,192
Government deposits	8	10	1
Due from banks	88	104	101
Due to banks	910	1,012	957
Borrowings from F. R. Bank	66	34	220
Loans on securities to brokers and dealers:			
For own account	806	792	1,045
For account of out-of-town banks	710	680	1,794
For account of others	<u>1,909</u>	<u>1,921</u>	<u>2,337</u>
Total	<u>3,425</u>	<u>3,392</u>	<u>5,176</u>
On demand	2,991	2,945	4,601
On time	433	447	575
CHICAGO			
Loans and investments - total	<u>2,032</u>	<u>2,063</u>	<u>2,089</u>
Loans - total	<u>1,638</u>	<u>1,664</u>	<u>1,637</u>
On securities	949	970	890
All other	689	694	747
Investments - total	<u>394</u>	<u>398</u>	<u>452</u>
U. S. Government securities	158	164	198
Other securities	236	234	255
Reserve with F. R. Bank	178	186	188
Cash in vault	17	16	20
Net demand deposits	1,268	1,287	1,282
Time deposits	627	620	684
Government deposits	2	2	-
Due from banks	127	136	153
Due to banks	297	315	334
Borrowings from F. R. Bank	19	52	84

(St. 6417a)

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON DECEMBER 11, 1929

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Richmond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,922	1,538	9,163	1,238	2,177	663	628	3,309	688	396	685	479	1,957
Loans - total	17,375	1,207	6,921	950	1,568	506	506	2,664	540	273	464	372	1,403
On securities	7,818	514	3,455	497	737	191	143	1,281	253	87	122	105	423
All other	9,557	693	3,456	453	831	315	363	1,383	287	186	342	266	981
Investments - total	5,547	331	2,242	288	609	157	122	645	148	123	222	107	554
U. S. Govt. securities	2,719	157	1,204	31	289	71	57	283	38	67	100	65	307
Other securities	2,828	174	1,038	207	320	86	65	362	110	56	121	42	247
Reserve with F. R. Bank	1,747	101	847	77	125	39	39	252	45	27	55	33	107
Cash in vault	280	19	89	19	34	13	10	40	7	6	12	8	21
Net demand deposits	13,776	947	6,343	713	1,020	354	326	1,875	394	239	490	292	784
Time deposits	6,698	470	1,763	263	926	233	223	1,208	221	129	176	137	950
Government deposits	27	2	8	3	3	1	2	3	-	-	-	2	3
Due from banks	1,120	53	126	58	87	52	76	197	61	55	128	63	165
Due to banks	2,762	124	964	165	185	104	106	408	124	84	206	100	192
Borrowings from F. R. Bank	493	14	102	28	70	21	28	77	17	18	37	16	66