

STATEMENT FOR THE PRESS

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For immediate release

Federal Reserve Board,  
November 25, 1929

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on November 20 shows decreases for the week of \$204,000,000 in loans and investments, \$346,000,000 in net demand deposits, \$33,000,000 in time deposits, \$19,000,000 in Government deposits and \$91,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$378,000,000 at all reporting banks, \$330,000,000 in the New York district, \$20,000,000 in the Chicago district, \$10,000,000 in the Cleveland district and \$8,000,000 in the San Francisco district. "All other" loans increased \$125,000,000 at all reporting banks, \$135,000,000 in the New York district and \$6,000,000 in the Boston district, and declined \$8,000,000 in the Chicago district and \$7,000,000 in the Minneapolis district.

Holdings of U. S. Government securities increased \$36,000,000 at all reporting banks and \$55,000,000 in the New York district, and declined \$8,000,000 in the Philadelphia district and \$11,000,000 in the other districts. Holdings of other securities increased \$14,000,000 in the New York district and \$13,000,000 at all reporting banks.

The principal changes for the week in borrowings from Federal reserve banks comprise decreases of \$38,000,000 at the Federal Reserve Bank of Chicago, \$24,000,000 at Philadelphia, \$16,000,000 at Cleveland, \$13,000,000 at Boston and \$6,000,000 at Minneapolis.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending November 20, 1929 follows:

(In millions of dollars)

|                               | Increase or decrease since |               |               |
|-------------------------------|----------------------------|---------------|---------------|
|                               | Nov. 20, 1929              | Nov. 13, 1929 | Nov. 21, 1928 |
| Loans and investments - total | 23,512                     | - 204         | + 1,539       |
| Loans - total                 | 17,861                     | - 254         | + 1,764       |
| On securities                 | 7,991                      | - 378         | + 867         |
| All other                     | 9,871                      | + 125         | + 878         |
| Investments - total           | 5,650                      | + 49          | - 226         |
| U. S. Government securities   | 2,784                      | + 36          | - 188         |
| Other securities              | 2,867                      | + 13          | - 37          |
| Reserve with F. R. Banks      | 1,875                      | - 78*         | + 158         |
| Cash in vault                 | 259                        | - 18          | + 6           |
| Net demand deposits           | 14,227                     | - 346*        | + 831         |
| Time deposits                 | 6,722                      | - 33*         | - 127         |
| Government deposits           | 58                         | - 19          | - 15          |
| Due from banks                | 1,211                      | - 76          | + 19          |
| Due to banks                  | 2,943                      | - 128         | - 57          |
| Borrowings from F. R. Banks   | 597                        | - 91          | + 12          |

\*Nov. 13 figures revised.

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

|   | Nov. 20<br>1929 | Nov. 13<br>1929 | Nov. 21<br>1928 |
|---|-----------------|-----------------|-----------------|
| NEW YORK                                    |                 |                 |                 |
| Loans and investments - total               | 8,215           | 8,338           | 7,050           |
| Loans - total                               | 6,215           | 6,403           | 5,267           |
| On securities                               | 3,105           | 3,427           | 2,716           |
| All other                                   | 3,110           | 2,977           | 2,550           |
| Investments - total                         | 1,999           | 1,934           | 1,784           |
| U. S. Government securities                 | 1,129           | 1,077           | 1,075           |
| Other securities                            | 870             | 857             | 709             |
| Reserve with F. R. Bank                     | 903             | 963             | 722             |
| Cash in vault                               | 70              | 77              | 53              |
| Net demand deposits                         | 6,183           | 6,369           | 5,294           |
| Time deposits                               | 1,237           | 1,242           | 1,205           |
| Government deposits                         | 16              | 22              | 22              |
| Due from banks                              | 115             | 145             | 115             |
| Due to banks                                | 1,039           | 1,133           | 975             |
| Borrowings from F. R. Bank                  | 33              | 40              | 92              |
| Loans on securities to brokers and dealers: |                 |                 |                 |
| For own account                             | 853             | 1,156           | 1,126           |
| For account of out-of-town banks            | 704             | 812             | 1,751           |
| For account of others                       | 2,031           | 2,204           | 2,280           |
| Total                                       | 3,587           | 4,172           | 5,157           |
| On demand                                   | 3,145           | 3,720           | 4,532           |
| On time                                     | 442             | 451             | 625             |
| CHICAGO                                     |                 |                 |                 |
| Loans and investments - total               | 2,104           | 2,123           | 2,071           |
| Loans - total                               | 1,706           | 1,729           | 1,602           |
| On securities                               | 984             | 1,002           | 866             |
| All other                                   | 722             | 727             | 736             |
| Investments - total                         | 397             | 395             | 469             |
| U. S. Government securities                 | 165             | 165             | 203             |
| Other securities                            | 232             | 229             | 266             |
| Reserve with F. R. Bank                     | 132             | 182             | 184             |
| Cash in vault                               | 16              | 17              | 18              |
| Net demand deposits                         | 1,290           | 1,305           | 1,272           |
| Time deposits                               | 624             | 630             | 672             |
| Government deposits                         | 4               | 5               | 4               |
| Due from banks                              | 147             | 170             | 158             |
| Due to banks                                | 289             | 316             | 328             |
| Borrowings from F. R. Bank                  | 9               | 50              | 70              |

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NOTE: Thursday, November 28, being a holiday, the statement for November 27 will be issued Friday, November 29.

## PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON NOVEMBER 20, 1929

(In millions of dollars)

|                               | Total  | Federal Reserve District |          |                   |                |          |         |         |              |                   |                |        |                  |
|-------------------------------|--------|--------------------------|----------|-------------------|----------------|----------|---------|---------|--------------|-------------------|----------------|--------|------------------|
|                               |        | Boston                   | New York | Phila-<br>delphia | Cleve-<br>land | Richmond | Atlanta | Chicago | St.<br>Louis | Minn-<br>neapolis | Kansas<br>City | Dallas | San<br>Francisco |
| Loans and investments - total | 23,512 | 1,570                    | 9,479    | 1,267             | 2,200          | 675      | 641     | 3,420   | 703          | 404               | 700            | 492    | 1,954            |
| Loans - total                 | 17,361 | 1,234                    | 7,178    | 971               | 1,592          | 513      | 516     | 2,763   | 550          | 283               | 473            | 382    | 1,402            |
| On securities                 | 7,991  | 521                      | 3,546    | 509               | 748            | 190      | 143     | 1,336   | 254          | 90                | 125            | 103    | 426              |
| All other                     | 9,871  | 713                      | 3,632    | 463               | 843            | 328      | 373     | 1,427   | 297          | 193               | 348            | 279    | 976              |
| Investments - total           | 5,650  | 337                      | 2,301    | 295               | 608            | 157      | 126     | 657     | 158          | 121               | 227            | 110    | 552              |
| U. S. Govt. securities        | 2,784  | 163                      | 1,231    | 83                | 287            | 74       | 56      | 297     | 47           | 66                | 102            | 69     | 309              |
| Other securities              | 2,867  | 174                      | 1,071    | 212               | 321            | 84       | 70      | 361     | 111          | 55                | 125            | 41     | 243              |
| Reserve with F. R. Bank       | 1,875  | 103                      | 969      | 78                | 119            | 40       | 37      | 263     | 44           | 25                | 55             | 34     | 107              |
| Cash in vault                 | 259    | 17                       | 85       | 16                | 30             | 13       | 10      | 38      | 7            | 6                 | 11             | 8      | 20               |
| Net demand deposits           | 14,227 | 955                      | 6,769    | 717               | 1,027          | 346      | 316     | 1,914   | 381          | 238               | 483            | 296    | 785              |
| Time deposits                 | 6,722  | 463                      | 1,798    | 259               | 927            | 238      | 225     | 1,213   | 230          | 129               | 179            | 138    | 924              |
| Government deposits           | 58     | 3                        | 18       | 6                 | 7              | 2        | 4       | 6       | 1            | -                 | 1              | 4      | 7                |
| Due from banks                | 1,211  | 99                       | 167      | 59                | 95             | 51       | 76      | 209     | 63           | 51                | 127            | 57     | 157              |
| Due to banks                  | 2,943  | 162                      | 1,143    | 175               | 184            | 100      | 106     | 397     | 123          | 73                | 198            | 96     | 186              |
| Borrowings from F.R. Bank     | 597    | 12                       | 69       | 49                | 82             | 30       | 41      | 86      | 34           | 21                | 43             | 23     | 108              |

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