

STATEMENT FOR THE PRESS

For immediate release

St. 6378
Federal Reserve Board,
November 11, 1929

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on November 6 shows decreases for the week of \$358,000,000 in loans and investments, \$345,000,000 in net demand deposits, \$33,000,000 in time deposits and \$44,000,000 in Government deposits.

Loans on securities declined \$433,000,000 at all reporting banks, \$434,000,000 in the New York district, \$10,000,000 in the Chicago district, \$8,000,000 in the San Francisco district and \$6,000,000 in the Boston district, and increased \$12,000,000 in the Cleveland district, \$7,000,000 in the Philadelphia district and \$6,000,000 in the Richmond district. "All other" loans declined \$12,000,000 at all reporting banks, \$24,000,000 in the Chicago district and \$13,000,000 in the New York district, and increased \$10,000,000 in the San Francisco district, \$9,000,000 in the Boston district and \$7,000,000 in the Philadelphia district.

Holdings of United States Government securities increased \$73,000,000 in the New York district and \$68,000,000 at all reporting banks, while holdings of other securities increased \$32,000,000 in the New York district and \$20,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week comprise decreases of \$28,000,000 at the Federal Reserve Bank of New York, \$9,000,000 at Boston and \$7,000,000 at St. Louis, and increases of \$25,000,000 at San Francisco, \$9,000,000 at Cleveland and \$7,000,000 at Philadelphia.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending November 6, 1929, follows:

(In millions of dollars)

		Increase or decrease since		
	Nov. 6, 1929	Oct. 30, 1929	Nov. 7, 1928	
Loans and investments - total	24,073	- 358	+2,082	
Loans - total	18,489	- 445	+2,393	
On securities	8,746	- 433	+1,715	
All other	9,743	- 12	+ 678	
Investments - total	5,584	+ 88	- 311	
U. S. Government securities	2,750	+ 68	- 259	
Other securities	2,834	+ 20	- 52	
Reserve with F. R. Banks	1,904	- 86	+ 205	
Cash in vault	276	+ 7	+ 7	
Net demand deposits	14,765	- 345	+ 1,460	
Time deposits	6,835	- 33	- 11	
Government deposits	83	- 44	- 9	
Due from banks	1,256	- 1	+ 63	
Due to banks	3,214	- 76	+ 132	
Borrowings from F. R. Banks	733	+ 4	- 3	

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Nov. 6 1929	Oct. 30 1929	Nov. 7 1928
NEW YORK			
Loans and investments - total	8,658	9,010	7,059
Loans - total	6,733	7,191	5,256
On securities	3,751	4,205	2,674
All other	2,982	2,986	2,582
Investments - total	1,925	1,819	1,802
U. S. Government securities	1,064	990	1,099
Other securities	861	829	703
Reserve with F. R. Bank	908	982	712
Cash in vault	83	76	61
Net demand deposits	6,588	6,851	5,210
Time deposits	1,236	1,257	1,206
Government deposits	24	36	28
Due from banks	124	120	98
Due to banks	1,273	1,389	987
Borrowings from F. R. Bank	135	170	203
Loans on securities to brokers and dealers:			
For own account	1,520	2,069	1,064
For account of out-of-town banks	963	*1,005	1,726
For account of others	2,399	*2,464	2,188
Total	4,882	5,538	4,979
On demand	4,411	5,063	4,368
On time	471	475	611
CHICAGO			
Loans and investments - total	2,128	2,173	2,064
Loans - total	1,740	1,786	1,610
On securities	1,009	1,034	868
All other	732	752	742
Investments - total	388	387	455
U. S. Government securities	165	162	204
Other securities	223	224	250
Reserve with F. R. Bank	196	194	180
Cash in vault	19	17	19
Net demand deposits	1,335	1,387	1,273
Time deposits	678	681	674
Government deposits	6	9	5
Due from banks	171	172	163
Due to banks	321	314	349
Borrowings from F. R. Bank	8	1	64

(St. 6378a)

*Revised.

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON NOVEMBER 6, 1929

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New Ycrk	Phila- delphia	Cleve- land	Richmond	Atlanta	Chica go	St. Louis	Minn- eapolis	Kansas. City	Dallas	San Francisco
Loans and investments-total	24,073	1,571	9,947	1,274	2,229	678	645	3,445	704	413	707	501	1,960
Loans - total	18,489	1,240	7,724	971	1,609	523	523	2,795	548	291	475	385	1,406
On securities	8,746	547	4,217	519	768	196	151	1,353	250	89	124	101	431
All other	9,743	693	3,506	452	841	327	372	1,442	298	202	351	283	975
Investments - total	5,584	331	2,223	303	620	156	121	651	156	121	231	117	554
U. S. Govt. securities	2,750	167	1,163	92	294	72	56	299	47	68	104	74	315
Other securities	2,834	164	1,060	211	326	83	66	352	109	54	127	43	239
Reserve with F. R. Bank	1,904	104	971	78	125	39	39	274	45	31	56	34	107
Cash in vault	276	17	100	16	30	13	10	39	6	6	11	8	19
Net demand deposits	14,765	982	7,204	718	1,040	357	318	1,962	381	242	495	299	769
Time deposits	6,835	466	1,807	265	937	242	226	1,277	229	131	181	139	936
Government deposits	83	5	25	8	10	3	6	8	1	-	1	6	9
Due from banks	1,256	83	182	61	93	56	82	237	65	55	127	62	153
Due to banks	3,214	149	1,331	162	190	111	116	444	127	81	209	106	190
Borrowings from F.R. Bank	733	15	169	68	106	23	44	75	31	32	40	30	102

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