

STATEMENT FOR THE PRESS

For immediate release

St. 6370
Federal Reserve Board,
November 4, 1929

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on October 30 shows increases for the week of \$1,536,000,000 in loans and investments, \$1,796,000,000 in net demand deposits and \$175,000,000 in borrowings from Federal reserve banks, and decreases of \$15,000,000 in time deposits and \$4,000,000 in Government deposits.

Loans on securities increased \$1,180,000,000 in the New York district, \$33,000,000 in the Chicago district, \$27,000,000 in the Cleveland district, \$25,000,000 in the Philadelphia district and \$1,259,000,000 at all reporting banks. "All other" loans increased \$175,000,000 at all reporting banks, \$100,000,000 in the New York district, \$31,000,000 in the Chicago district and \$14,000,000 in the San Francisco district.

Holdings of U. S. Government securities increased \$28,000,000 at all reporting banks, an increase of \$41,000,000 in the New York district being partly offset by decreases of \$12,000,000 in the San Francisco district and \$4,000,000 in the Chicago district. Holdings of other securities increased \$58,000,000 in the New York district, \$7,000,000 in the Cleveland district and \$74,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week comprise increases of \$131,000,000 at the Federal Reserve Bank of New York, \$30,000,000 at Cleveland and \$21,000,000 at Philadelphia, and a decrease of \$11,000,000 at San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending October 30, 1929, follows:

(In millions of dollars)

	Oct. 30, 1929	Oct. 23, 1929	Oct. 31, 1928
		Increase or decrease since	
Loans and investments - total	24,431	+ 1,536	+ 2,403
Loans - total	18,934	+ 1,434	+ 2,857
On securities	9,179	+ 1,259	+ 2,221
All other	9,755	+ 175	+ 636
Investments - total	5,496	+ 101	- 455
U. S. Government securities	2,682	+ 28	- 345
Other securities	2,814	+ 74	- 110
Reserve with F. R. Banks	1,990	+ 265	+ 252
Cash in vault	269	+ 31	+ 20
Net demand deposits	15,110	+ 1,796	+ 1,785
Time deposits	6,868	- 15	+ 3
Government deposits	127	- 4	- 8
Due from banks	1,257	+ 113	+ 103
Due to banks	3,290	+ 605	+ 215
Borrowings from F. R. Banks	729	+ 175	+ 26

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Oct. 30 <u>1929</u>	Oct. 23 <u>1929</u>	Oct. 31 <u>1928</u>
NEW YORK			
Loans and investments - total	<u>9,010</u>	<u>7,619</u>	<u>7,050</u>
Loans - total	<u>7,191</u>	<u>5,899</u>	<u>5,220</u>
On securities	4,205	3,005	2,606
All other	2,986	2,894	2,614
Investments - total	<u>1,819</u>	<u>1,721</u>	<u>1,830</u>
U. S. Government securities	990	947	1,101
Other securities	829	773	730
Reserve with F. R. Bank	982	739	759
Cash in vault	76	54	53
Net demand deposits	6,851	5,298	5,273
Time deposits	1,257	1,257	1,217
Government deposits	36	37	41
Due from banks	120	123	103
Due to banks	1,389	877	1,069
Borrowings from F. R. Bank	170	41	160
Loans on securities to brokers and dealers:			
For own account	2,069	1,077	1,021
For account of out-of-town banks	1,026	1,733	1,732
For account of others	2,443	3,823	2,154
Total	<u>5,538</u>	<u>6,634</u>	<u>4,907</u>
On demand	5,063	6,194	4,296
On time	475	439	611
CHICAGO			
Loans and investments - total	<u>2,173</u>	<u>2,117</u>	<u>2,079</u>
Loans - total	<u>1,786</u>	<u>1,733</u>	<u>1,619</u>
On securities	1,034	1,004	862
All other	752	729	757
Investments - total	<u>387</u>	<u>384</u>	<u>460</u>
U. S. Government securities	162	162	204
Other securities	224	221	256
Reserve with F. R. Bank	194	187	176
Cash in vault	17	15	17
Net demand deposits	1,387	1,309	1,259
Time deposits	681	683	675
Government deposits	9	9	8
Due from banks	172	138	160
Due to banks	314	292	336
Borrowings from F. R. Bank	1	4	79

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON OCTOBER 30, 1929

(In millions of dollars)

	Total	Federal				Reserve			District				
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn-neapolis	Kansas City	Dallas	San Fran.
Loans and investments-total	24,431	1,566	10,288	1,261	2,218	674	643	3,482	709	416	706	504	1,964
Loans - total	18,934	1,237	8,170	958	1,593	516	519	2,830	553	293	476	386	1,404
On securities	9,179	553	4,651	512	756	190	151	1,363	250	87	125	102	439
All other	9,755	684	3,519	445	836	326	369	1,466	303	206	351	284	965
Investments - total	5,496	329	2,118	303	626	157	123	652	156	124	231	118	559
U. S. Govt. securities	2,682	165	1,090	92	297	73	57	298	47	168	104	74	317
Other securities	2,814	164	1,028	211	329	84	66	354	109	56	127	44	242
Reserve with F. R. Bank	1,990	105	1,045	74	129	44	39	279	44	30	59	33	111
Cash in vault	269	17	91	15	31	13	10	40	7	6	11	8	20
Net demand deposits	15,110	992	7,458	709	1,056	348	317	2,025	377	247	496	298	788
Time deposits	6,868	466	1,837	263	938	244	227	1,265	232	130	180	139	947
Government deposits	127	7	39	13	15	4	9	13	2	1	2	10	13
Due from banks	1,257	65	194	61	108	53	77	239	66	56	123	58	156
Due to banks	3,290	153	1,444	161	191	101	112	432	126	80	199	104	187
Borrowings from F.R. Bank	729	24	197	61	97	28	41	70	38	33	39	25	77

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