

STATEMENT FOR THE PRESS

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Federal Reserve Board,
October 21, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on October 16 shows increases for the week of \$121,000,000 in loans and investments, of \$366,000,000 in net demand deposits and of \$12,000,000 in time deposits, and a decline of \$50,000,000 in Government deposits, with practically no change in borrowings from Federal reserve banks.

Loans on securities increased \$130,000,000 in the New York district, \$52,000,000 in the Chicago district and \$18,000,000 in the Boston district, and declined \$10,000,000 in the Atlanta district, all reporting banks showing a net increase of \$188,000,000. "All other" loans declined \$64,000,000 in the New York district and \$60,000,000 at all reporting banks.

Holdings of United States Government securities increased \$7,000,000 in the New York district, and declined \$7,000,000 in the Boston district and \$4,000,000 at all reporting banks. Holdings of other securities show a net decrease of \$2,000,000 for the week.

Net demand deposits, which at all reporting banks were \$366,000,000 above the October 9 total, increased in all districts, the principal increases by districts being: New York \$183,000,000, Chicago \$55,000,000, San Francisco \$40,000,000, Boston \$35,000,000, Cleveland \$22,000,000 and St. Louis and Kansas City \$9,000,000 each. Time deposits increased \$10,000,000 in the San Francisco district, \$8,000,000 in the New York district and \$12,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week comprise increases of \$23,000,000 at the Federal Reserve Bank of Chicago and \$8,000,000 at Minneapolis, and decreases of \$17,000,000 at San Francisco, \$7,000,000 at Cleveland and \$6,000,000 at Boston. Borrowings of all reporting banks show a small increase for the week.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending October 16, 1929, follows:

(In millions of dollars)

		Increase or decrease since	
	Oct. 16, 1929	Oct. 9, 1929	Oct. 17, 1928
Loans and investments - total	22,794	+ 121	+ 822
Loans - total	17,397	+ 128	+1,408
On securities	7,875	+ 188	+1,019
All other	9,522	- 60	+ 389
Investments - total	5,397	- 6	- 586
U. S. Government securities	2,652	- 4	- 424
Other securities	2,745	- 2	- 162
Reserve with F. R. Banks	1,737	+ 51	+ 20
Cash in vault	230	- 18	- 18
Net demand deposits	13,406	+ 366	+ 154
Time deposits	6,815	+ 12	- 33
Government deposits	159	- 50	- 31
Due from banks	1,269	+ 143	+ 38
Due to banks	2,962	+ 214	- 188
Borrowings from F. R. Banks	613	+ 1	- 107

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Oct. 16 <u>1929</u>	Oct. 9 <u>1929</u>	Oct. 17 <u>1928</u>
NEW YORK			
Loans and investments - total	<u>7,526</u>	<u>7,464</u>	<u>7,010</u>
Loans - total	<u>5,817</u>	<u>5,756</u>	<u>5,186</u>
On securities	2,964	2,836	2,551
All other	2,853	2,921	2,635
Investments - total	<u>1,709</u>	<u>1,708</u>	<u>1,824</u>
U. S. Government securities	940	932	1,115
Other securities	769	775	710
Reserve with F. R. Bank	757	727	723
Cash in vault	51	56	51
Net demand deposits	5,270	5,106	5,122
Time deposits	1,265	1,255	1,219
Government deposits	46	60	58
Due from banks	134	111	108
Due to banks	1,001	883	1,043
Borrowings from F. R. Bank	49	*46	201
Loans on securities to brokers and dealers:			
For own account	1,095	973	890
For account of out-of-town banks	1,831	1,799	1,733
For account of others	<u>3,875</u>	<u>3,941</u>	<u>2,041</u>
Total	<u>6,801</u>	<u>6,713</u>	<u>4,664</u>
On demand	6,372	6,340	4,048
On time	429	373	616
CHICAGO			
Loans and investments - total	<u>2,119</u>	<u>2,083</u>	<u>2,060</u>
Loans - total	<u>1,735</u>	<u>1,695</u>	<u>1,601</u>
On securities	1,008	964	848
All other	727	730	753
Investments - total	<u>385</u>	<u>388</u>	<u>459</u>
U. S. Government securities	162	163	207
Other securities	222	225	253
Reserve with F. R. Bank	181	177	181
Cash in vault	15	16	16
Net demand deposits	1,291	1,271	1,262
Time deposits	645	646	676
Government deposits	11	14	11
Due from banks	149	130	173
Due to banks	319	307	352
Borrowings from F. R. Bank	72	45	58

*Revised.

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON OCTOBER 16, 1929

(In millions of dollars)

	Total	Federal Reserve						District					
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn-eapolis	Kansas City	Dallas	San Fran.
Loans and investments-total	22,794	1,549	8,786	1,247	2,179	680	638	3,430	702	415	704	495	1,968
Loans - total	17,397	1,220	6,778	940	1,557	522	516	2,779	546	290	477	380	1,391
On securities	7,875	547	3,406	488	724	201	153	1,344	243	85	133	104	447
All other	9,522	673	3,373	453	834	321	363	1,435	303	205	343	276	944
Investments - total	5,397	329	2,008	307	622	158	122	651	156	125	227	115	577
U. S. Govt. securities	2,652	165	1,040	94	300	73	56	300	47	69	102	74	333
Other securities	2,745	165	968	213	322	85	66	352	109	56	125	41	245
Reserve with F. R. Bank	1,737	102	818	76	116	41	40	265	45	27	60	35	112
Cash in vault	230	17	65	15	27	12	9	36	7	6	11	7	18
Net demand deposits	13,406	951	5,885	698	1,033	354	326	1,950	380	233	505	303	790
Time deposits	6,815	458	1,798	266	937	245	228	1,232	233	131	182	139	965
Government deposits	159	9	49	16	19	5	11	16	3	1	2	12	16
Due from banks	1,269	69	185	62	100	57	85	219	68	56	131	71	164
Due to banks	2,962	129	1,062	170	209	105	118	443	123	79	212	114	198
Borrowings from F. R. Bank	613	37	85	44	61	25	37	120	31	47	31	22	73