

## STATEMENT FOR THE PRESS

For immediate release

St. 6352  
Federal Reserve Board,  
October 14, 1929.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on October 9 shows decreases for the week of \$156,000,000 in loans and investments, \$255,000,000 in net demand deposits, \$22,000,000 in time deposits, \$18,000,000 in Government deposits and \$60,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$114,000,000 in the New York district, \$11,000,000 in the Cleveland district, \$7,000,000 in the Chicago district and \$139,000,000 at all reporting banks. "All other" loans declined \$20,000,000 at all reporting banks, \$12,000,000 in the New York district and \$7,000,000 in the Boston district, and increased \$8,000,000 in the Dallas district.

Holdings of U. S. Government securities increased \$11,000,000 in the New York district and declined \$8,000,000 in the Chicago district and \$4,000,000 at all reporting banks, while holdings of other securities increased \$9,000,000 in the New York district and \$6,000,000 at all reporting banks.

Net demand deposits, which at all reporting banks were \$255,000,000 below the October 2 total, declined \$186,000,000 in the New York district, \$32,000,000 in the Boston district, \$30,000,000 in the Cleveland district and \$21,000,000 in the San Francisco district, and increased \$15,000,000 in the St. Louis district and \$9,000,000 in the Dallas district. Time deposits declined \$22,000,000 and Government deposits \$18,000,000.

The principal changes in borrowings from Federal reserve banks for the week were decreases of \$17,000,000 at the Federal Reserve Bank of New York, \$24,000,000 at Chicago and \$19,000,000 at St. Louis, and an increase of \$9,000,000 at Cleveland.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending October 9, 1929, follows:

(In millions of dollars)

		Increase or decrease since		
		Oct. 9, 1929	Oct. 2, 1929	Oct. 10, 1928
Loans and investments - total	22,673	-	156	+ 835
Loans - total	17,269	-	159	+1,302
On securities	7,687	-	139	+ 880
All other	9,582	-	20	+ 422
Investments - total	5,403	+	2	- 468
U. S. Government securities	2,656	-	4	- 319
Other securities	2,747	+	6	- 149
Reserve with F. R. Banks	1,686	-	41	+ 4
Cash in vault	248	+	18	- 19
Net demand deposits	13,040	-	255	- 118
Time deposits	6,803	-	22	- 30
Government deposits	209	-	18	+ 144
Due from banks	1,126	-	91	- 12
Due to banks	2,748	-	140	- 283
Borrowings from F. R. Banks	612	-	60	- 156

October 10, 1929

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Oct. 9 1929	Oct. 2 1929	Oct. 10 1928
NEW YORK			
Loans and investments - total	<u>7,464</u>	<u>7,563</u>	<u>6,965</u>
Loans - total	<u>5,756</u>	<u>5,876</u>	<u>5,198</u>
On securities	2,836	2,947	2,501
All other	2,921	2,929	2,697
Investments - total	<u>1,708</u>	<u>1,687</u>	<u>1,768</u>
U. S. Government securities	932	921	1,069
Other securities	775	766	698
Reserve with F. R. Bank	727	752	697
Cash in vault	56	52	62
Net demand deposits	5,106	5,279	5,105
Time deposits	1,255	1,256	1,193
Government deposits	60	65	17
Due from banks	111	126	88
Due to banks	883	965	913
Borrowings from F. R. Bank	745	63	236
Loans on securities to brokers and dealers:			
For own account	973	1,071	867
For account of out-of-town banks	1,799	1,826	1,715
For account of others	<u>3,941</u>	<u>3,907</u>	<u>2,008</u>
Total	<u>6,713</u>	<u>6,804</u>	<u>4,590</u>
On demand	6,340	6,442	3,953
On time	373	362	637
CHICAGO			
Loans and investments - total	<u>2,083</u>	<u>2,105</u>	<u>2,044</u>
Loans - total	<u>1,695</u>	<u>1,717</u>	<u>1,596</u>
On securities	964	931	849
All other	730	735	748
Investments - total	<u>388</u>	<u>388</u>	<u>448</u>
U. S. Government securities	163	164	200
Other securities	225	224	248
Reserve with F. R. Bank	177	178	178
Cash in vault	16	15	18
Net demand deposits	1,271	1,280	1,262
Time deposits	646	648	685
Government deposits	14	16	4
Due from banks	130	168	153
Due to banks	307	314	362
Borrowings from F. R. Bank	45	66	40

(St. 6352a)

Corrected October 14.

## PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON OCTOBER 9, 1929

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn-eapolis	Kansas City	Dallas	San Fran.
Loans and investments-total	22,673	1,540	8,720	1,246	2,184	682	619	3,378	701	414	697	500	1,962
Loans - total	17,269	1,205	6,714	942	1,558	524	526	2,726	545	290	469	384	1,387
On securities	7,687	529	3,276	491	729	201	163	1,292	242	87	130	105	443
All other	9,582	675	3,437	451	830	323	363	1,434	303	203	339	279	945
Investments - total	5,403	335	2,006	304	626	158	123	652	156	124	228	116	575
U. S. Govt. securities	2,656	172	1,033	94	302	73	57	297	47	69	103	74	333
Other securities	2,747	163	973	210	324	85	66	355	108	55	125	42	242
Reserve with F. R. Bank	1,686	98	790	76	123	39	40	254	44	27	58	34	104
Cash in vault	248	18	71	15	30	13	10	38	7	6	12	8	20
Net demand deposits	13,040	916	5,702	697	1,011	350	326	1,895	371	229	496	296	750
Time deposits	6,803	458	1,790	269	935	245	230	1,234	234	131	182	140	955
Government deposits	209	12	64	21	25	7	14	21	3	1	3	16	22
Due from banks	1,125	57	158	54	87	50	78	196	62	52	120	61	150
Due to banks	2,743	115	938	159	191	98	110	430	125	80	205	113	185
Borrowings from F. R. Bank	612	43	86	38	68	22	41	97	34	39	32	21	90