

STATEMENT FOR THE PRESS

For immediate release

St. 6342  
Federal Reserve Board  
October 7, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on October 2, shows increases for the week of \$147,000,000 in loans and investments, and \$223,000,000 in net demand deposits, and decreases of \$4,000,000 in time deposits and \$16,000,000 in borrowings from Federal reserve banks.

Loans on securities increased \$78,000,000 in the New York district, \$11,000,000 in the Boston district, \$8,000,000 in the Chicago district, and \$105,000,000 at all reporting banks. "All other" loans increased \$34,000,000 in the New York district, \$15,000,000 in the Chicago district, \$9,000,000 in the San Francisco district, and \$78,000,000 at all reporting banks.

Holdings of U. S. Government securities decreased \$20,000,000, and of other securities \$16,000,000.

Net demand deposits increased \$167,000,000 in the New York district, \$36,000,000 in the Boston district, \$10,000,000 in the Cleveland district, and \$223,000,000 at all reporting banks. Time deposits increased \$11,000,000 in the New York district, and \$7,000,000 in the St. Louis district, and decreased \$12,000,000 in the Boston district, \$7,000,000 in the Chicago district, \$6,000,000 in the Cleveland district, and \$4,000,000 at all reporting banks.

Principal changes in borrowings from Federal reserve banks for the week include a decrease of \$85,000,000 in the New York district, and increases of \$49,000,000 in the Chicago district, \$9,000,000 in the San Francisco district, and \$6,000,000 in the Kansas City district.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending October 2, 1929, follows:

(In millions of dollars)

		Increase or decrease since	
	<u>Oct. 2, 1929</u>	<u>Sept. 25, 1929</u>	<u>Oct. 3, 1928</u>
Loans and investments - total	22,829	+ 147	+ 903
Loans - total	17,428	+ 184	+1,417
On securities	7,826	+ 105	+ 961
All other	9,602	+ 78	+ 455
Investments - total	5,401	- 37	- 513
U. S. Government securities	2,660	- 20	- 327
Other securities	2,741	- 16	- 186
Reserve with F. R. Banks	1,727	+ 19	+ 19
Cash in vault	230	- 6	- 18
Net demand deposits	13,295	+ 223	+ 113
Time deposits	6,825	- 4	+ 1
Government deposits	227	-	+ 128
Due from banks	1,217	+ 105	+ 21
Due to banks	2,888	+ 198	- 286
Borrowings from F. R. Banks	672	- 16	- 129

Federal Reserve Board  
October 3, 1929.

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Oct. 2 <u>1929</u>	Sept. 25 <u>1929</u>	Oct. 3 <u>1928</u>
NEW YORK			
Loans and investments - total	7,563	7,474	7,039
Loans - total	5,876	5,777	5,259
On securities	2,947	2,853	2,572
All other	2,929	2,894	2,686
Investments - total	1,687	1,697	1,780
U. S. Government securities	921	927	1,059
Other securities	766	769	711
Reserve with F. R. Bank	752	741	719
Cash in vault	52	52	52
Net demand deposits	5,279	5,130	5,123
Time deposits	1,256	1,240	1,184
Government deposits	65	65	27
Due from banks	126	118	98
Due to banks	965	887	982
Borrowings from F. R. Bank	63	147	256
Loans on securities to brokers and dealers:			
For own account	1,071	1,024	930
For account of out-of-town banks	1,826	1,876	1,682
For account of others	3,907	3,860	1,958
Total	6,804	6,761	4,570
On demand	6,442	6,391	3,917
On time	362	369	652
CHICAGO			
Loans and investments - total	2,105	2,079	2,052
Loans - total	1,717	1,686	1,596
On securities	981	964	853
All other	735	723	743
Investments - total	388	393	456
U. S. Government securities	164	164	202
Other securities	224	229	254
Reserve with F. R. Bank	178	180	179
Cash in vault	15	16	16
Net demand deposits	1,280	1,231	1,269
Time deposits	648	652	680
Government deposits	16	16	7
Due from banks	168	140	164
Due to banks	314	303	379
Borrowings from F. R. Bank	66	23	47

(St. 6342a)

## PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON OCTOBER 2, 1929

(In millions of dollars)

	Total	Federal						Reserve			District		
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Fran.
Loans and investments-total	22,829	1,553	8,825	1,242	2,200	683	652	3,397	700	414	696	494	1,973
Loans - total	17,428	1,216	6,838	937	1,569	525	528	2,739	546	292	468	375	1,393
On securities	7,826	533	3,390	487	740	204	161	1,299	240	88	131	105	446
All other	9,602	682	3,449	450	829	321	367	1,439	306	204	337	271	947
Investments - total	5,401	338	1,986	305	630	157	124	658	154	122	228	119	580
U. S. Govt. securities	2,660	172	1,022	94	305	73	57	305	47	67	103	77	337
Other securities	2,741	165	964	210	325	84	66	353	107	55	125	42	242
Reserve with F. R. Bank	1,727	102	819	74	128	41	40	257	43	27	55	32	109
Cash in vault	230	17	66	13	28	12	9	37	7	6	11	7	19
Not demand deposits	13,295	948	5,888	693	1,041	354	325	1,903	356	234	495	287	771
Time deposits	6,825	457	1,794	272	941	245	230	1,243	231	131	182	141	957
Government deposits	227	13	70	23	27	8	16	22	4	1	3	17	23
Due from banks	1,217	55	176	64	96	51	75	239	61	54	122	67	159
Due to banks	2,888	123	1,027	167	211	100	104	447	121	83	207	105	195
Borrowings from F. R. Bank	672	44	103	39	59	25	46	121	53	38	32	24	88