

STATEMENT FOR THE PRESS

For immediate release

St. 6330  
Federal Reserve Board  
September 30, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on September 25, shows decreases for the week of \$60,000,000 in loans and investments, and \$107,000,000 in net demand deposits, and increases of \$24,000,000 in time deposits and \$15,000,000 in borrowings from Federal reserve banks.

Loans on securities increased \$17,000,000 in the Chicago district, \$16,000,000 in the Boston district, \$14,000,000 in the San Francisco district, and \$34,000,000 at all reporting banks, and declined \$13,000,000 in the New York district, and \$7,000,000 in the Kansas City district. "All other" loans declined \$27,000,000 in the New York district, \$12,000,000 in the Chicago district, \$8,000,000 in the San Francisco district, and \$43,000,000 at all reporting banks.

Holdings of U. S. Government securities decreased \$39,000,000, and of other securities \$13,000,000, banks in the New York district reporting declines of \$23,000,000 in holdings of U. S. Government securities and \$9,000,000 in holdings of other securities.

Net demand deposits declined \$72,000,000 in the New York district, \$11,000,000 in the Philadelphia district, \$9,000,000 in the Kansas City district, and \$107,000,000 at all reporting banks. Time deposits increased \$18,000,000 in the New York district, \$8,000,000 in the Chicago district, and \$24,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week include increases of \$16,000,000 in the New York district, and \$9,000,000 in the Cleveland district, and declines of \$13,000,000 in the Chicago district and \$8,000,000 in the Philadelphia district.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending September 25, 1929, follows:

(In millions of dollars)

	Increase or decrease since		
	Sept. 25, 1929	Sept. 18, 1929	Sept. 26, 1928
Loans and investments - total	22,682	- 60*	+ 798
Loans - total	17,244	- 10*	+1,376
On securities	7,720	+ 34*	+ 909
All other	9,524	- 43*	+ 466
Investments - total	5,438	- 51	- 578
U. S. Government securities	2,680	- 39	- 347
Other securities	2,757	- 13	- 232
Reserve with F. R. Banks	1,708	- 13	+ 23
Cash in vault	236	-	- 12
Net demand deposits	13,072	- 107	+ 91
Time deposits	6,829	+ 24	- 20
Government deposits	227	-	+ 62
Due from banks	1,112	- 44	- 21
Due to banks	2,690	- 57	- 273
Borrowings from F. R. Banks	688	+ 15	- 90

\*September 18, figures revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Sept. 25 1929	Sept. 18 1929	Sept. 26 1928
NEW YORK			
Loans and investments - total	7,474	7,542	6,995
Loans - total	5,777	5,814	5,169
On securities	2,833	2,894	2,502
All other	2,894	2,920	2,668
Investments - total	1,697	1,729	1,825
U. S. Government securities	927	950	1,072
Other securities	769	779	754
Reserve with F. R. Bank	741	750	705
Cash in vault	52	50	53
Net demand deposits	5,130	5,193	5,050
Time deposits	1,240	1,223	1,185
Government deposits	65	65	45
Due from banks	118	115	107
Due to banks	887	885	935
Borrowings from F. R. Bank	147	142	229
Loans on securities to brokers and dealers:			
For own account	1,024	1,046	850
For account of out-of-town banks	1,876	1,897	1,674
For account of others	3,860	3,626	2,001
Total	6,761	6,569	4,525
On demand	6,391	6,210	3,842
On time	369	359	683
CHICAGO			
Loans and investments - total	2,079	2,048	2,033
Loans - total	1,686	1,652	1,574
On securities	964	929	851
All other	723	733	723
Investments - total	393	386	459
U. S. Government securities	164	163	206
Other securities	229	223	252
Reserve with F. R. Bank	180	168	183
Cash in vault	16	16	17
Net demand deposits	1,281	1,245	1,251
Time deposits	652	644	682
Government deposits	16	16	11
Due from banks	140	142	163
Due to banks	303	324	355
Borrowings from F. R. Bank	23	37	45

(St. 6330a)

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St. 6330b

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON SEPTEMBER 25, 1929

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn-neapolis	Kansas City	Dallas	San Fran.
Loans and investments-total	22,682	1,540	8,726	1,242	2,197	682	653	3,380	695	411	699	491	1,965
Loans - total	17,244	1,202	6,727	935	1,568	523	527	2,715	538	289	471	369	1,379
On securities	7,720	522	3,312	487	742	204	161	1,291	235	87	135	102	441
All other	9,524	679	3,415	448	826	319	367	1,424	303	202	337	266	938
Investments - total	5,438	338	1,999	307	628	160	125	664	157	123	228	122	586
U. S. Govt. securities	2,680	173	1,029	96	305	75	59	305	48	69	103	79	341
Other securities	2,757	166	970	211	324	85	66	359	109	54	125	43	245
Reserve with F. R. Bank	1,708	100	805	74	130	40	39	258	41	27	53	34	106
Cash in vault	236	16	66	14	28	13	10	37	6	6	12	8	19
Net demand deposits	13,072	912	5,721	693	1,031	347	317	1,902	356	234	500	283	776
Time deposits	6,829	469	1,783	268	947	244	234	1,250	224	132	184	142	954
Government deposits	227	13	70	23	27	8	16	22	4	1	3	18	23
Due from banks	1,112	50	163	55	90	48	75	201	56	54	112	57	152
Due to banks	2,690	111	942	156	195	93	99	428	111	82	196	91	187
Borrowings from F. R. Bank	688	41	188	43	61	29	44	72	49	33	26	22	79