

## STATEMENT FOR THE PRESS

St. 6325

For immediate releaseFederal Reserve Board  
September 23, 1929.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on September 18, shows increases for the week of \$170,000,000 in loans and investments, \$227,000,000 in Government deposits and \$6,000,000 in time deposits, and decreases of \$104,000,000 in net demand deposits and \$29,000,000 in borrowings from Federal reserve banks.

Loans on securities increased \$56,000,000 in the New York district, \$16,000,000 in the Boston district, \$14,000,000 in the Cleveland district, and \$104,000,000 at all reporting banks. "All other" loans declined \$9,000,000 in the New York district, and increased \$8,000,000 in the Minneapolis district, \$7,000,000 in the Philadelphia district, and \$5,000,000 at all reporting banks.

Holdings of U. S. Government securities increased \$25,000,000, and of other securities \$35,000,000 of which \$34,000,000 was reported by banks in the New York district.

Net demand deposits declined \$38,000,000 in the Chicago district, \$20,000,000 in the Cleveland district, \$19,000,000 in the New York district, and \$104,000,000 at all reporting banks. Time deposits increased \$20,000,000 in the New York district, and declined \$10,000,000 in the Chicago district, and \$9,000,000 in the San Francisco district.

The principal changes in borrowings from Federal reserve banks for the week comprise declines of \$20,000,000 at the Federal Reserve Bank of New York, \$10,000,000 at Dallas, \$9,000,000 at Boston, and \$8,000,000 at Atlanta, and an increase of \$19,000,000 at Chicago.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending September 18, 1929, follows:

(In millions of dollars)

		Increase or decrease since		
		Sept. 18, 1929	Sept. 11, 1929	Sept. 19, 1928
Loans and investments - total	22,740	+ 170	+ 760	
Loans - total	17,252	+ 110*	+1,311	
On securities	7,682	+ 104	+ 808	
All other	9,569	+ 5*	+ 503	
Investments - total	5,489	+ 60*	- 550	
U. S. Government securities	2,719	+ 25	- 337	
Other securities	2,770	+ 35*	- 214	
Reserve with F. R. Banks	1,721	+ 14	- 9	
Cash in vault	236	- 10	- 9	
Net demand deposits	13,179	- 104	+ 134	
Time deposits	6,805	+ 6	- 26	
Government deposits	227	+ 227	+ 20	
Due from banks	1,156	+ 38	- 18	
Due to banks	2,747	+ 35	- 261	
Borrowings from F. R. Banks	673	- 29	- 188	

\*September 11, figures revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Sept. 18 1929	Sept. 11 1929	Sept. 19 1928
NEW YORK			
Loans and investments - total	7,542	7,467	7,063
Loans - total	5,814	5,770	5,247
On securities	2,894	2,846	2,577
All other	2,920	2,924	2,669
Investments - total	1,729	1,697	1,816
U. S. Government securities	950	945	1,071
Other securities	779	752	745
Reserve with F. R. Bank	750	734	743
Cash in vault	50	54	52
Net demand deposits	5,193	5,204	5,078
Time deposits	1,223	1,209	1,180
Government deposits	65	-	56
Due from banks	115	92	112
Due to banks	885	891	932
Borrowings from F. R. Bank	142	159	305
Loans on securities to brokers and dealers:			
For own account	1,046	1,017	925
For account of out-of-town banks	1,897	1,841	1,634
For account of others	3,626	3,616	1,911
Total	6,569	6,474	4,470
On demand	6,210	6,119	3,771
On time	359	355	700
CHICAGO			
Loans and investments - total	2,048	2,050	2,049
Loans - total	1,662	1,661	1,585
On securities	929	929	860
All other	733	732	726
Investments - total	386	389	464
U. S. Government securities	163	161	212
Other securities	223	228	252
Reserve with F. R. Bank	168	176	187
Cash in vault	16	16	17
Net demand deposits	1,245	1,277	1,259
Time deposits	644	654	684
Government deposits	16	-	14
Due from banks	142	138	170
Due to banks	324	310	372
Borrowings from F. R. Bank	37	11	41

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## PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON SEPTEMBER 18, 1929

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn-eapolis	Kansas City	Dallas	San Fran.
Loans and investments-total	22,740	1,530	8,799	1,250	2,197	679	648	3,372	697	413	703	490	1,963
Loans - total	17,252	1,185	6,767	940	1,567	519	521	2,710	539	290	475	365	1,373
On securities	7,682	506	3,325	486	743	200	154	1,274	238	86	142	103	427
All other	9,569	679	3,442	454	824	319	368	1,436	301	204	333	261	946
Investments - total	5,489	345	2,032	310	630	160	126	662	157	124	228	125	589
U. S. Govt. securities	2,719	176	1,052	93	306	75	59	306	48	69	103	83	343
Other securities	2,770	169	979	212	324	85	67	356	109	55	125	42	246
Reserve with F. R. Bank	1,721	105	816	78	129	41	39	248	42	25	56	34	108
Cash in vault	236	17	65	15	29	12	10	39	6	6	11	8	19
Net demand deposits	13,179	916	5,793	704	1,035	344	318	1,899	361	237	509	289	774
Time deposits	6,805	470	1,765	266	948	244	234	1,242	224	132	184	142	955
Government deposits	227	13	70	23	26	8	16	23	4	1	3	18	23
Due from banks	1,156	55	162	63	97	47	78	210	53	54	118	60	160
Due to banks	2,747	118	944	161	205	94	102	452	109	84	201	89	188
Borrowings from F. R. Bank	673	37	172	51	52	30	45	85	49	30	24	22	74