

STATEMENT FOR THE PRESS

For immediate releaseSt. 6316
Federal Reserve Board
September 16, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on September 11 shows decreases for the week of \$21,000,000 in loans and investments, \$59,000,000 in borrowings from Federal reserve banks, and \$9,000,000 in time deposits, and an increase of \$99,000,000 in net demand deposits.

Loans on securities declined \$105,000,000 in the New York district, and \$54,000,000 at all reporting banks, and increased \$33,000,000 in the Chicago district and \$7,000,000 in the Dallas district. "All other" loans increased \$25,000,000 in the New York district, \$7,000,000 each in the Minneapolis and San Francisco districts, \$6,000,000 in the St. Louis district, and \$45,000,000 at all reporting banks.

Holdings of U. S. Government securities and of other securities declined \$5,000,000 each.

Net demand deposits, which at all reporting banks were \$99,000,000 above the September 4 total, increased in nearly all districts, the principal increases by districts being Chicago \$51,000,000, Boston and San Francisco \$11,000,000 each, and St. Louis and Dallas \$10,000,000. Time deposits declined \$18,000,000 in the Chicago district and \$11,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week comprise declines of \$63,000,000 at the Federal Reserve Bank of New York, \$6,000,000 at Boston, and \$5,000,000 each at Philadelphia and Kansas City, and increases of \$12,000,000 at the Federal Reserve Bank of San Francisco, and \$5,000,000 at Chicago.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending September 11, 1929, follows:

(In million of dollars)

	Increase or decrease since		
	<u>Sept. 11, 1929</u>	<u>Sept. 4, 1929</u>	<u>Sept. 12, 1928</u>
Loans and investments - total	22,570	- 21	+ 783
Loans - total	17,141	- 9	+1,262
On securities	7,578	- 54	+ 764
All other	9,563	+ 45	+ 498
Investments - total	5,430	- 11	- 478
U. S. Government securities	2,694	- 5	- 228
Other securities	2,736	- 5	- 250
Reserve with F. R. Banks	1,707	+ 32	- 15
Cash in vault	246	+ 6	- 7
Net demand deposits	13,283	+ 99	+ 132
Time deposits	6,799	- 9	- 18
Government deposits	-	- 11	- 67
Due from banks	1,118	+ 3	- 34
Due to banks	2,712	- 10	- 201
Borrowings from F. R. Banks	702	- 59	- 123

For immediate release

Federal Reserve Board
September 12, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Sept. 11 1929	Sept. 4 1929	Sept. 12 1928
NEW YORK			
Loans and investments - total	<u>7,467</u>	<u>7,546</u>	<u>6,991</u>
Loans - total	<u>5,770</u>	<u>5,853</u>	<u>5,203</u>
On securities	2,846	2,944	2,520
All other	2,924	2,908	2,684
Investments - total	<u>1,697</u>	<u>1,693</u>	<u>1,788</u>
U. S. Government securities	945	943	1,042
Other securities	752	750	746
Reserve with F. R. Bank	734	717	729
Cash in vault	54	52	54
Net demand deposits	5,204	5,230	5,129
Time deposits	1,209	1,206	1,165
Government deposits	-	3	11
Due from banks	92	85	103
Due to banks	891	885	935
Borrowings from F. R. Bank	159	217	270
Loans on securities to brokers and dealers:			
For own account	1,017	1,103	865
For account of out-of-town banks	1,841	1,784	1,599
For account of others	<u>3,616</u>	<u>3,467</u>	<u>1,921</u>
Total	<u>6,474</u>	<u>6,354</u>	<u>4,385</u>
On demand	6,119	6,005	3,642
On time	355	349	744
CHICAGO			
Loans and investments - total	<u>2,050</u>	<u>2,037</u>	<u>2,023</u>
Loans - total	<u>1,661</u>	<u>1,643</u>	<u>1,563</u>
On securities	929	910	845
All other	732	733	718
Investments - total	<u>389</u>	<u>394</u>	<u>460</u>
U. S. Government securities	161	162	209
Other securities	228	232	251
Reserve with F. R. Bank	176	171	186
Cash in vault	16	16	17
Net demand deposits	1,277	1,258	1,250
Time deposits	354	675	679
Government deposits	-	1	6
Due from banks	138	162	169
Due to banks	310	316	342
Borrowings from F. R. Bank	11	1	36

(St. 6316a)

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON SEPTEMBER 11, 1929

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn-eapolis	Kansas City	Dallas	San Fran.
Loans and investments-total	22,570	1,511	8,712	1,231	2,183	678	648	3,369	700	408	703	482	1,945
Loans - total	17,141	1,173	6,720	924	1,557	521	523	2,703	540	286	469	362	1,364
On securities	7,578	490	3,269	478	729	201	152	1,272	240	90	133	102	421
All other	9,563	683	3,451	446	828	320	371	1,431	299	196	336	260	943
Investments - total	5,430	338	1,992	307	626	158	125	666	161	121	234	119	581
U. S. Govt. securities	2,694	172	1,047	94	301	73	59	306	51	68	108	78	337
Other securities	2,736	166	945	213	325	84	66	360	109	53	126	42	245
Reserve with F. R. Bank	1,707	99	797	77	129	39	39	257	44	27	56	33	109
Cash in vault	246	19	69	15	29	13	10	39	7	6	12	8	20
Net demand deposits	13,283	913	5,812	705	1,055	350	324	1,937	373	236	507	289	783
Time deposits	6,799	468	1,745	261	951	244	233	1,252	224	132	183	142	964
Government deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from banks	1,118	59	137	56	96	49	73	205	50	53	119	60	160
Due to banks	2,712	116	950	157	201	91	99	437	104	83	199	86	191
Borrowings from F. R. Bank	702	46	192	49	58	29	53	66	50	27	29	32	70