

## STATEMENT FOR THE PRESS

For immediate release

St. 6290  
Federal Reserve Board,  
August 19, 1929.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on August 14 shows declines for the week of \$132,000,000 in loans and investments, of \$49,000,000 in net demand deposits and of \$44,000,000 in borrowings from Federal reserve banks, and an increase of \$18,000,000 in time deposits.

Loans on securities declined \$143,000,000 at all reporting banks as well as at reporting banks in the New York district and \$7,000,000 in the Chicago district, and increased \$9,000,000 in the San Francisco district. "All other" loans increased \$18,000,000 in the New York district, \$18,000,000 in the Chicago district and \$41,000,000 at all reporting banks and declined \$11,000,000 in the Kansas City district.

Holdings of U. S. Government securities show little change for the week, while holdings of other securities declined \$16,000,000 in the New York district, \$7,000,000 in the Chicago district and \$31,000,000 at all reporting banks.

Net demand deposits, which at all reporting banks were \$49,000,000 below the August 7 total, declined \$44,000,000 in the New York district, \$22,000,000 in the Chicago district, \$9,000,000 in the Cleveland district and \$6,000,000 in the Richmond district, and increased \$19,000,000 in the San Francisco district and \$9,000,000 in the Atlanta district. An increase of \$29,000,000 in time deposits in the Chicago district was partly offset by reductions in most of the other districts, all reporting banks showing an increase of \$18,000,000.

The principal changes in borrowings from Federal reserve banks for the week comprise a decrease of \$98,000,000 at the Federal Reserve Bank of New York, and increases of \$18,000,000 at Cleveland, \$15,000,000 at Philadelphia, \$10,000,000 at Chicago and \$9,000,000 at Boston.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending August 14, 1929, follows:

(In millions of dollars)

	Aug. 14, 1929	Aug. 7, 1929	Aug. 15, 1928
		Increase or decrease since	
Loans and investments - total	22,460	- 132	+ 695
Loans - total	16,949	- 102	+1,152
On securities	7,575	- 143	+ 794
All other	9,374	+ 41	+ 358
Investments - total	5,511	- 30	- 457
U. S. Government securities	2,734	+ 1	- 185
Other securities	2,777	- 31	- 272
Reserve with F. R. Banks	1,674	- 1	+ 9
Cash in vault	246	+ 4	+ 10
Net demand deposits	13,194	- 49	+ 284
Time deposits	6,730	+ 18	- 101
Government deposits	44	- 5	- 141
Due from banks	1,079	+ 30	+ 21
Due to banks	2,634	- 54	- 164
Borrowings from F. R. Banks	726	- 44	- 39

For immediate release

Federal Reserve Board  
August 15, 1929

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Aug. 14 1929	Aug. 7 1929	Aug. 15 1928
NEW YORK			
Loans and investments - total	<u>7,381</u>	<u>7,512</u>	<u>6,887</u>
Loans - total	<u>5,653</u>	<u>5,775</u>	<u>5,129</u>
On securities	2,822	2,961	2,471
All other	2,830	2,813	2,658
Investments - total	<u>1,728</u>	<u>1,737</u>	<u>1,758</u>
U. S. Government securities	962	958	995
Other securities	766	779	764
Reserve with F. R. Bank	703	703	695
Cash in vault	56	53	51
Net demand deposits	5,172	5,217	5,013
Time deposits	1,142	1,141	1,172
Government deposits	11	12	32
Due from banks	89	96	85
Due to banks	<u>836</u>	<u>843</u>	<u>884</u>
Borrowings from F. R. Bank	191	295	188
Loans on securities to brokers and dealers:			
For own account	965	1,089	783
For account of out-of-town banks	1,810	1,789	1,559
For account of others	<u>3,178</u>	<u>3,143</u>	<u>1,881</u>
Total	<u>5,952</u>	<u>6,020</u>	<u>4,223</u>
On demand	5,597	5,666	3,362
On time	355	355	861
CHICAGO			
Loans and investments - total	<u>2,068</u>	<u>2,078</u>	<u>2,051</u>
Loans - total	<u>1,662</u>	<u>1,664</u>	<u>1,574</u>
On securities	948	963	847
All other	714	701	727
Investments - total	<u>406</u>	<u>414</u>	<u>477</u>
U. S. Government securities	166	166	221
Other securities	240	248	256
Reserve with F. R. Bank	176	185	180
Cash in vault	16	16	16
Net demand deposits	1,254	1,312	1,235
Time deposits	669	640	670
Government deposits	3	4	15
Due from banks	144	135	155
Due to banks	<u>310</u>	<u>318</u>	<u>344</u>
Borrowings from F. R. Bank	43	29	82

(St. 6290a)

C.

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON AUGUST 14, 1929

(In millions of dollars)

	Total	Federal					Reserve				District		
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn-eapolis	Kansas City	Dallas	San Fran.
Loans and investments-total	22,460	1,498	8,624	1,228	2,204	677	643	3,378	692	392	707	478	1,940
Loans - total	16,949	1,154	6,602	921	1,566	519	516	2,694	527	269	475	354	1,352
On securities	7,575	482	3,254	480	737	201	152	1,282	241	87	138	104	418
All other	9,374	672	3,348	441	829	318	364	1,412	287	182	337	250	934
Investments - total	5,511	344	2,022	307	638	158	126	684	165	122	232	125	588
U. S. Govt. securities	2,734	172	1,064	95	304	74	59	311	54	69	110	83	341
Other securities	2,777	172	958	212	335	84	68	373	111	54	122	42	247
Reserve with F. R. Bank	1,674	97	768	76	129	40	39	261	43	26	57	33	107
Cash in vault	246	18	70	15	29	12	11	39	7	6	12	8	20
Net demand deposits	13,194	906	5,761	702	1,049	351	322	1,915	368	230	525	282	781
Time deposits	6,731	458	1,680	260	952	243	236	1,261	225	130	182	143	960
Government deposits	44	2	12	4	5	2	3	4	1	-	1	3	7
Due from banks	1,079	47	135	60	92	45	68	212	46	50	123	50	152
Due to banks	2,634	111	890	156	203	88	89	436	105	76	224	70	186
Borrowings from F. R. Bank	726	43	230	53	70	28	44	95	45	18	19	28	54