

## STATEMENT FOR THE PRESS

For immediate release

St. 6283  
Federal Reserve Board  
August 12, 1929

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on August 7 shows a decline for the week of \$152,000,000 in net demand deposits, accompanied with a relatively small reduction in loans and investments, and a reduction of \$36,000,000 in Government deposits.

Loans on securities declined \$69,000,000 at all reporting banks, a reduction of \$118,000,000 in the New York district being partly offset by an increase of \$37,000,000 in the Chicago district and small increases in other districts. "All other" loans increased \$63,000,000 at all reporting banks, \$47,000,000 in the New York district and \$15,000,000 in the Cleveland district, and declined \$9,000,000 in the Boston district.

Holdings of U. S. Government securities declined \$15,000,000 in the New York district and \$14,000,000 at all reporting banks, while holdings of other securities increased \$6,000,000 at all reporting banks, \$25,000,000 in the New York district and \$7,000,000 in the Atlanta district, and declined \$13,000,000 in the Chicago district and \$13,000,000 in the other districts.

Net demand deposits, which at all reporting banks were \$152,000,000 below the July 31 total, declined \$145,000,000 in the New York district \$19,000,000 in the Boston district and \$7,000,000 each in the Philadelphia and San Francisco districts, and increased \$13,000,000 in the Chicago district, \$8,000,000 in the Kansas City district and \$7,000,000 in the Richmond district. Time deposits show no net change for the week.

The principal changes in borrowings from Federal reserve banks for the week comprise increases of \$11,000,000 at the Federal Reserve Bank of San Francisco and \$6,000,000 at Philadelphia, and a reduction of \$12,000,000 at Boston, all reporting banks showing a net increase of \$3,000,000.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending August 7, 1929, follows:

(In millions of dollars )

	Aug. 7, 1929	July 31, 1929	Aug. 8, 1928
			Increase or decrease since
Loans and investments - total	22,592	- 14	+ 746
Loans - total	17,051	- 7	+1,188
On securities	7,718	- 69*	+ 858
All other	9,333	+ 63	+ 330
Investments - total	5,541	- 8	- 442
U. S. Government securities	2,733	- 14	- 202
Other securities	2,808	+ 6	- 239
Reserve with F. R. Banks	1,675	- 32	+ 25
Cash in vault	242	+ 6	- 1
Net demand deposits	13,243	- 152*	+ 405
Time deposits	6,712	-	- 112
Government deposits	49	- 36	- 145
Due from banks	1,049	- 34	+ 26
Due to banks	2,688	- 88	- 125
Borrowings from F. R. Banks	770	+ 3	- 57

\*July 31 figures revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Aug. 7 1929	July 31 1929	Aug. 8 1928
NEW YORK			
Loans and investments - total	7,512	7,575	6,992
Loans - total	5,775	5,850	5,226
On securities	2,961	3,082	2,548
All other	2,813	2,768	2,679
Investments - total	1,737	1,726	1,766
U. S. Government securities	958	973	1,001
Other securities	779	753	765
Reserve with F. R. Bank	703	743	689
Cash in vault	53	52	52
Net demand deposits	5,217	5,357	5,022
Time deposits	1,141	1,150	1,156
Government deposits	12	22	35
Due from banks	96	97	86
Due to banks	843	1,023	880
Borrowings from F. R. Bank	295	282	244
Loans on securities to brokers and dealers:			
For own account	1,089	1,205	860
For account of out-of-town banks	1,789	1,696	1,528
For account of others	3,143	3,058	1,885
Total	6,020	5,960	4,274
On demand	5,666	5,605	3,360
On time	355	355	914
CHICAGO			
Loans and investments - total	2,078	2,061	2,049
Loans - total	1,664	1,636	1,572
On securities	963	930	847
All other	701	707	724
Investments - total	414	424	477
U. S. Government securities	166	164	222
Other securities	248	260	256
Reserve with F. R. Bank	185	178	180
Cash in vault	16	16	17
Net demand deposits	1,312	1,289	1,232
Time deposits	640	638	680
Government deposits	4	6	15
Due from banks	135	138	143
Due to banks	318	298	347
Borrowings from F. R. Bank	29	36	76

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON AUGUST 7, 1929

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila.	Cleve.	Richmond	Atlanta	Chicago	St. Louis	Minn-eapolis	Kansas City	Dallas	San Fran.
Loans and investments-total	22,592	1,503	8,762	1,223	2,205	683	646	3,374	688	390	713	476	1,929
Loans - total	17,051	1,154	6,727	917	1,566	525	513	2,683	525	267	481	352	1,340
On securities	7,718	484	3,397	480	739	206	152	1,289	238	87	133	103	409
All other	9,333	670	3,330	437	827	319	361	1,394	287	180	348	249	931
Investments - total	5,541	349	2,035	306	638	158	132	691	163	122	232	124	589
U. S. Govt. securities	2,733	172	1,060	95	304	74	58	311	54	68	110	83	343
Other securities	2,808	177	974	212	334	84	74	380	109	54	122	41	247
Reserve with F. R. Bank	1,675	96	764	76	127	41	39	266	44	25	59	32	107
Cash in vault	242	18	68	14	30	12	11	39	6	6	11	8	19
Net demand deposits	13,243	908	5,805	706	1,058	357	313	1,937	365	231	524	277	762
Time deposits	6,712	458	1,680	262	957	243	238	1,232	225	130	182	143	963
Government deposits	49	3	13	5	5	2	3	5	1	1	1	3	7
Due from banks	1,049	50	132	53	85	47	65	201	46	53	130	47	141
Due to banks	2,688	111	901	158	199	96	88	445	107	80	241	73	188
Borrowings from F. R. Bank	770	34	328	38	52	24	46	85	41	14	24	25	58

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