

## STATEMENT FOR THE PRESS

St. 6276

For immediate releaseFederal Reserve Board  
August 5, 1929

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on July 31 shows increases for the week of \$147,000,000 in loans and investments, of \$250,000,000 in net demand deposits, and of \$38,000,000 in time deposits.

Loans on securities increased \$61,000,000 at reporting banks in the New York district, \$25,000,000 in the Chicago district, \$15,000,000 in the Cleveland district and \$105,000,000 at all reporting banks. "All other" loans declined \$17,000,000 at all reporting banks, \$29,000,000 in the New York district and \$12,000,000 in the Cleveland district, and increased \$14,000,000 in the Chicago district and \$7,000,000 in the San Francisco district.

Holdings of U. S. Government securities increased \$27,000,000 in the New York district and \$24,000,000 at all reporting banks, while holdings of other securities increased \$18,000,000 in the Chicago district, \$10,000,000 in the New York district and \$36,000,000 at all reporting banks.

Net demand deposits, which at all reporting banks were \$250,000,000 above the July 24 total, increased \$152,000,000 in the New York district, \$67,000,000 in the Chicago district, \$12,000,000 in the Cleveland district, and \$9,000,000 in the Boston district. Time deposits increased \$38,000,000 at all reporting banks and \$42,000,000 in the New York district, and declined \$11,000,000 in the San Francisco district.

The principal changes in borrowings from Federal reserve banks comprise a decline of \$17,000,000 at the Federal Reserve Bank of New York and an increase of \$11,000,000 at Chicago, all reporting banks showing a net reduction of \$4,000,000 for the week.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending July 31, 1929, follows:

(In millions of dollars)

	July 31, 1929	Increase or decrease since	
		July 24, 1929	Aug. 1, 1928
Loans and investments - total	22,606	+ 147	+ 576
Loans - total	17,058	+ 88	+1,141
On securities	7,788	+ 105	+ 834
All other	9,270	- 17	+ 307
Investments - total	5,549	+ 59	- 564
U. S. Government securities	2,747	+ 24	- 289
Other securities	2,802	+ 36	- 275
Reserve with F. R. Banks	1,707	- 3	- 24
Cash in vault	236	- 7	+ 2
Net demand deposits	13,396	+ 250	+ 251
Time deposits	6,712	+ 38*	- 128
Government deposits	85	- 3*	- 160
Due from banks	1,083	- 13	- 27
Due to banks	2,776	+ 107	- 169
Borrowings from F. R. Banks	767	- 4	- 87

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\*July 24 figures revised.

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	<u>July 31</u> <u>1929</u>	<u>July 24</u> <u>1929</u>	<u>Aug. 1</u> <u>1928</u>
NEW YORK			
Loans and investments - total	<u>7,575</u>	<u>7,502</u>	<u>7,136</u>
Loans - total	<u>5,850</u>	<u>5,815</u>	<u>5,284</u>
On securities	3,082	3,017	2,646
All other	2,768	2,797	2,638
Investments - total	<u>1,726</u>	<u>1,687</u>	<u>1,852</u>
U. S. Government securities	973	946	1,081
Other securities	753	741	771
Reserve with F. R. Bank	743	737	759
Cash in vault	52	53	50
Net demand deposits	5,357	5,203	5,252
Time deposits	1,150	1,105	1,159
Government deposits	22	22	50
Due from banks	97	102	103
Due to banks	1,023	900	1,019
Borrowings from F. R. Bank	282	305	255
Loans on securities to brokers and dealers:			
For own account	1,205	1,193	928
For account of out-of-town banks	1,696	1,680	1,477
For account of others	<u>3,058</u>	<u>3,034</u>	<u>1,854</u>
Total	<u>5,960</u>	<u>5,908</u>	<u>4,259</u>
On demand	5,605	5,554	3,304
On time	355	354	955
CHICAGO			
Loans and investments - total	<u>2,061</u>	<u>2,012</u>	<u>2,061</u>
Loans - total	<u>1,636</u>	<u>1,606</u>	<u>1,580</u>
On securities	930	909	851
All other	707	696	729
Investments - total	<u>424</u>	<u>406</u>	<u>481</u>
U. S. Government securities	164	165	221
Other securities	260	241	260
Reserve with F. R. Bank	178	173	186
Cash in vault	16	16	16
Net demand deposits	1,289	1,230	1,236
Time deposits	638	636	688
Government deposits	6	6	16
Due from banks	138	149	166
Due to banks	298	304	352
Borrowings from F. R. Bank	36	32	93

(St. 6276a)

## PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JULY 31, 1929

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kansas City	Dallas	San Fran.
Loans and investments-total	22,606	1,512	8,822	1,220	2,192	674	641	3,353	689	393	706	477	1,927
Loans - total	17,058	1,162	6,798	913	1,549	516	515	2,648	523	268	477	355	1,334
On securities	7,788	483	3,515	476	737	200	152	1,252	239	89	130	105	409
All other	9,270	679	3,283	436	812	316	363	1,396	284	178	347	250	925
Investments - total	5,549	351	2,024	308	643	158	125	704	165	125	229	122	594
U. S. Govt. securities	2,747	173	1,075	95	306	74	59	311	54	69	107	81	343
Other securities	2,802	178	949	213	338	84	67	393	111	56	122	41	250
Reserve with F. R. Bank	1,707	99	804	77	128	40	38	256	43	24	59	32	106
Cash in vault	236	18	65	13	28	12	11	39	6	6	11	8	19
Net demand deposits	13,396	927	5,950	713	1,058	350	314	1,924	364	233	517	277	769
Time deposits	6,712	457	1,680	266	952	242	239	1,230	225	131	181	142	966
Government deposits	85	5	23	8	7	4	6	9	2	1	2	5	13
Due from banks	1,083	66	148	57	94	48	63	202	46	50	119	49	141
Due to banks	2,776	109	1,077	154	192	89	85	419	104	75	228	70	175
Borrowings from F. R. Bank	767	46	329	32	51	28	44	84	42	14	26	24	47

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