

STATEMENT FOR THE PRESS

St. 6170

Federal Reserve Board
July 29, 1929.For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on July 24 shows increases for the week of \$50,000,000 in loans and investments and of \$23,000,000 in time deposits, and decreases of \$73,000,000 in net demand deposits, of \$61,000,000 in Government deposits, and of \$19,000,000 in borrowings from Federal reserve banks.

Loans on securities increased \$39,000,000 at all reporting banks, \$45,000,000 in the New York district and \$9,000,000 in the Cleveland district, and declined \$7,000,000 in the Boston district. "All other" loans increased \$39,000,000 at all reporting banks, and \$41,000,000 in the New York district, and declined \$6,000,000 in the Cleveland district.

Holdings of U. S. Government securities declined \$19,000,000 at all reporting banks and holdings of other securities \$9,000,000.

Net demand deposits, which at all reporting banks were \$73,000,000 below the preceding week's total, declined \$20,000,000 in the Chicago district, \$16,000,000 each in the Boston and Dallas districts, and \$11,000,000 each in the Philadelphia and San Francisco districts. Time deposits increased \$13,000,000 in the New York district and \$23,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week were declines of \$24,000,000 at the Federal Reserve Bank of New York, \$15,000,000 at Chicago and \$11,000,000 at Cleveland, and increases of \$14,000,000 at San Francisco, \$7,000,000 at Boston and \$6,000,000 at Philadelphia.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending July 24, 1929, follows:

(In millions of dollars)

		Increase or decrease since	
		July 24, 1929	July 17, 1929 July 25, 1928
Loans and investments - total	22,459	+ 50	+ 669
Loans - total	16,970	+ 78	+1,233
On securities	7,683	+ 39	+ 868
All other	9,287	+ 39	+ 365
Investments - total	5,490	- 28	- 564
U. S. Government securities	2,723	- 19	- 229
Other securities	2,766	- 9	- 336
Reserve with F. R. Banks	1,710	+ 11	+ 27
Cash in vault	243	- 13	+ 3
Net demand deposits	13,146	- 73	+ 139
Time deposits	6,671	+ 23	- 153
Government deposits	91	- 61	+ 19
Due from banks	1,096	- 25	+ 39
Due to banks	2,669	- 5	- 142
Borrowings from F. R. Banks	771	- 19	- 28

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For immediate release

Federal Reserve Board
July 25, 1929

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	July 24 <u>1929</u>	July 17 <u>1929</u>	July 25 <u>1928</u>
NEW YORK			
Loans and investments - total	<u>7,502</u>	<u>7,417</u>	<u>7,025</u>
Loans - total	<u>5,815</u>	<u>5,729</u>	<u>5,154</u>
On securities	3,017	2,970	2,516
All other	2,797	2,758	2,638
Investments - total	<u>1,687</u>	<u>1,687</u>	<u>1,870</u>
U. S. Government securities	946	949	1,086
Other securities	741	738	784
Reserve with F. R. Bank	737	727	709
Cash in vault	53	57	52
Net demand deposits	5,203	5,192	5,143
Time deposits	1,105	1,090	1,158
Government deposits	22	38	21
Due from banks	102	103	94
Due to banks	900	869	927
Borrowings from F. R. Bank	305	325	223
Loans on securities to brokers and dealers:			
For own account	1,193	1,136	824
For account of out-of-town banks	1,680	1,676	1,537
For account of others	<u>3,034</u>	<u>3,002</u>	<u>1,824</u>
Total	<u>5,908</u>	<u>5,813</u>	<u>4,184</u>
On demand	5,554	5,446	3,185
On time	354	367	999
CHICAGO			
Loans and investments - total	<u>2,012</u>	<u>2,001</u>	<u>2,033</u>
Loans - total	<u>1,606</u>	<u>1,591</u>	<u>1,555</u>
On securities	909	893	849
All other	696	698	706
Investments - total	<u>406</u>	<u>410</u>	<u>479</u>
U. S. Government securities	165	167	211
Other securities	241	243	268
Reserve with F. R. Bank	173	170	181
Cash in vault	16	17	16
Net demand deposits	1,230	1,217	1,226
Time deposits	636	631	680
Government deposits	6	11	1
Due from banks	149	138	147
Due to banks	304	307	334
Borrowings from F. R. Bank	32	46	80

(St. 6270a)

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JULY 24, 1929

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kansas City	Dallas	San Fran.
Loans and investments-total	22,459	1,514	8,753	1,227	2,183	676	640	3,296	683	390	695	473	1,928
Loans - total	16,970	1,166	6,766	919	1,546	518	514	2,610	518	265	466	351	1,330
On securities	7,683	485	3,454	479	722	202	149	1,227	235	90	123	103	413
All other	9,287	681	3,312	441	824	316	365	1,382	283	175	342	248	918
Investments - total	5,490	348	1,987	308	638	159	126	686	165	124	230	122	597
U.S.Govt. securities	2,723	172	1,048	95	306	74	58	312	54	70	107	82	346
Other securities	2,766	176	939	213	332	85	68	375	111	55	123	40	251
Reserve with F. R. Bank	1,710	98	800	79	128	41	38	256	43	27	61	31	108
Cash in vault	243	18	67	14	30	13	10	39	6	6	12	8	20
Net demand deposits	13,146	918	5,798	711	1,046	352	313	1,857	361	231	516	275	767
Time deposits	6,671	454	1,638	264	948	239	240	1,231	225	131	180	143	977
Government deposits	91	5	23	8	9	7	6	9	2	1	2	5	13
Due from banks	1,096	50	145	55	94	46	65	211	52	52	122	51	152
Due to banks	2,669	111	954	155	198	89	83	424	104	73	224	74	180
Borrowings from F. R. Bank	771	48	346	37	52	28	43	73	38	16	21	22	47