

STATEMENT FOR THE PRESS

St. 5266

For immediate release

Federal Reserve Board
July 22, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on July 17 shows decreases for the week of \$25,000,000 in loans and investments and of \$50,000,000 in borrowings from Federal reserve banks, and an increase of \$49,000,000 in net demand deposits.

Loans on securities declined \$59,000,000 at all reporting banks and \$74,000,000 in the New York district, and increased \$9,000,000 in the Chicago district. "All other" loans increased \$19,000,000 in the New York district, \$10,000,000 in the Chicago district, \$8,000,000 in the Minneapolis district and \$45,000,000 at all reporting banks.

Holdings of U. S. Government securities increased \$9,000,000 in the New York district and \$2,000,000 at all reporting banks, while holdings of other securities show a total decline of \$14,000,000.

Net demand deposits, which at all reporting banks were \$49,000,000 above the July 10 total, declined \$57,000,000 in the New York district and \$8,000,000 in the St. Louis district, and increased \$40,000,000 in the Chicago district, \$28,000,000 in the Boston district, \$14,000,000 in the Kansas City district, \$13,000,000 in the Cleveland district and \$9,000,000 in the Dallas district. Time deposits increased \$18,000,000 in the New York district, and declined \$9,000,000 in the San Francisco district and \$6,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week comprise an increase of \$8,000,000 at the Federal Reserve Bank of St. Louis and decreases of \$22,000,000 at Boston, \$19,000,000 at Chicago, \$15,000,000 at San Francisco, \$10,000,000 at New York and \$7,000,000 at Kansas City.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending July 17, 1929, follows:

(In millions of dollars)

	Increase or decrease since		
	<u>July 17, 1929</u>	<u>July 10, 1929</u>	<u>July 18, 1928</u>
Loans and investments - total	<u>22,409</u>	<u>- 25</u>	<u>+ 519</u>
Loans - total	<u>16,892</u>	<u>- 14</u>	<u>+1,096</u>
On securities	7,644	- 59*	+ 790*
All other	9,248	+ 45*	+ 305*
Investments - total	<u>5,518</u>	<u>- 10</u>	<u>- 576</u>
U. S. Government securities	2,742	+ 2	- 238
Other securities	2,775	- 14	- 339
Reserve with F. R. Banks	1,699	+ 22	+ 12
Cash in vault	256	- 19	+ 13
Net demand deposits	13,219	+ 49	+ 73
Time deposits	6,648	- 6	- 182
Government deposits	152	- 2	+ 59
Due from banks	1,121	+ 31	+ 23
Due to banks	2,674	- 9	- 164
Borrowings from F. R. Banks	790	- 60	+ 3

*July 10 figures revised.

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Federal Reserve Board
July 18, 1929

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	July 17 1929	July 10 1929	July 18 1928
NEW YORK			
Loans and investments - total	<u>7,416</u>	<u>7,461</u>	<u>7,050</u>
Loans - total	<u>5,729</u>	<u>5,781</u>	<u>5,161</u>
On securities	2,970	*3,040	2,533
All other	2,758	*2,742	2,627
Investments - total	<u>1,687</u>	<u>1,679</u>	<u>1,889</u>
U. S. Government securities	949	940	1,099
Other securities	738	739	791
Reserve with F. R. Bank	727	740	713
Cash in vault	57	55	53
Net demand deposits	5,192	5,254	5,181
Time deposits	1,090	1,066	1,162
Government deposits	38	38	27
Due from banks	103	107	93
Due to banks	869	894	880
Borrowings from F. R. Bank	325	341	213
Loans on securities to brokers and dealers:			
For own account	1,136	1,201	820
For account of out-of-town banks	1,676	1,624	1,587
For account of others	<u>3,002</u>	<u>2,930</u>	<u>1,787</u>
Total	<u>5,813</u>	<u>5,755</u>	<u>4,194</u>
On demand	5,446	5,369	3,182
On time	367	387	1,012
CHICAGO			
Loans and investments - total	<u>2,001</u>	<u>1,998</u>	<u>2,035</u>
Loans - total	<u>1,591</u>	<u>1,585</u>	<u>1,547</u>
On securities	893	898	845
All other	698	687	702
Investments - total	<u>410</u>	<u>412</u>	<u>488</u>
U. S. Government securities	167	168	219
Other securities	243	244	269
Reserve with F. R. Bank	170	166	179
Cash in vault	17	20	17
Net demand deposits	1,217	1,195	1,227
Time deposits	631	628	685
Government deposits	11	11	2
Due from banks	138	143	160
Due to banks	307	313	344
Borrowings from F. R. Bank	46	64	80

(St. 6266a)

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*Revised

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St. 6266b

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JULY 17, 1929

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kansas City	Dallas	San Fran.
Loans and investments-total	22,409	1,518	8,673	1,227	2,189	680	643	3,310	684	384	696	475	1,932
Loans - total	16,892	1,169	6,681	918	1,542	522	516	2,618	516	261	466	352	1,332
On securities	7,644	492	3,409	480	713	203	154	1,231	234	88	123	107	411
All other	9,248	677	3,271	438	830	319	362	1,387	282	173	343	246	921
Investments - total	5,518	349	1,992	309	647	158	127	691	169	123	230	123	600
U.S. Govt. securities	2,742	173	1,052	95	310	74	59	314	58	69	108	83	348
Other securities	2,775	176	941	213	337	84	69	377	111	54	122	40	252
Reserve with F. R. Bank	1,699	100	791	79	130	41	41	251	44	24	60	30	109
Cash in vault	256	19	72	14	29	14	10	43	7	6	11	9	22
Net demand deposits	13,219	934	5,794	722	1,047	356	319	1,877	362	225	516	291	778
Time deposits	6,648	454	1,625	260	947	242	242	1,228	222	131	178	141	979
Government deposits	152	8	41	15	15	7	11	15	4	2	3	9	23
Due from banks	1,121	52	149	58	100	51	69	206	54	52	123	56	152
Due to banks	2,674	118	926	162	197	94	90	430	105	70	215	79	189
Borrowings from F. R. Bank	790	41	370	31	63	29	42	88	39	12	22	19	33

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