

STATEMENT FOR THE PRESS

St. 6260

For immediate releaseFederal Reserve Board,
July 15, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on July 10 shows decreases of \$51,000,000 in loans and investments, of \$123,000,000 in net demand deposits, of \$25,000,000 in time deposits and of \$39,000,000 in Government deposits, and an increase of \$24,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$49,000,000 at all reporting banks, \$72,000,000 in the New York district, and \$7,000,000 in the Cleveland district, and increased \$8,000,000 in the Boston district, \$7,000,000 each in the Atlanta and Chicago districts and \$6,000,000 in the Philadelphia district. "All other" loans increased \$11,000,000 at reporting banks in the New York district, \$7,000,000 each in the Cleveland and Chicago districts, \$6,000,000 in the Kansas City district and \$30,000,000 at all reporting banks.

Holdings of U. S. Government securities declined \$19,000,000 at all reporting banks and \$10,000,000 in the San Francisco district, and holdings of other securities declined \$6,000,000 each in the Boston and New York districts and \$11,000,000 at all reporting banks.

Net demand deposits, which at all reporting banks were \$123,000,000 below the July 3 total, declined \$109,000,000 in the New York district, \$14,000,000 in the Boston district, \$13,000,000 in the Chicago district and \$6,000,000 in the Philadelphia district, and increased \$12,000,000 in the San Francisco district and \$8,000,000 in the Cleveland district. Time deposits declined \$8,000,000 in the Cleveland district, \$6,000,000 in the San Francisco district and \$25,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week were increases of \$14,000,000 and \$7,000,000, respectively, at the Federal Reserve Banks of New York and Boston.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending July 10, 1929, follows:

(In millions of dollars)

	Increase or decrease since		
	<u>July 10, 1929</u>	<u>July 3, 1929</u>	<u>July 11, 1928</u>
Loans and investments - total	22,434	- 51	+ 402
Loans - total	16,906	- 19	+1,014
On securities	7,711	- 49	+ 708
All other	9,195	+ 30	+ 306
Investments - total	5,528	- 32	- 612
U. S. Government securities	2,740	- 19	- 265
Other securities	2,789	- 11	- 346
Reserve with F. R. Banks	1,677	- 47	- 64
Cash in vault	275	+ 32	+ 14
Net demand deposits	13,170	- 123	- 127
Time deposits	6,654	- 25	- 232
Government deposits	154	- 39	+ 32
Due from banks	1,090	- 91*	- 49
Due to banks	2,683	- 203	- 265
Borrowings from F. R. banks	850	+ 24	- 20

*July 3 figures revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	July 10, 1929	July 3, 1929	July 11, 1928
NEW YORK			
Loans and investments - total	7,461	7,525	7,194
Loans - total	5,781	5,843	5,271
On securities	3,048	3,117	2,666
All other	2,734	2,726	2,605
Investments - total	1,679	1,682	1,923
U. S. Government securities	940	939	1,120
Other securities	739	742	804
Reserve with F. R. Bank	740	753	745
Cash in vault	55	62	56
Net demand deposits	5,254	5,341	5,256
Time deposits	1,066	1,071	1,191
Government deposits	38	48	35
Due from banks	107	*134	97
Due to banks	894	989	932
Borrowings from F. R. Bank	341	341	342
Loans on securities to brokers and dealers:			
For own account	1,201	1,255	942
For account of out-of-town banks	1,624	1,580	1,554
For account of others	2,930	2,934	1,747
Total	5,755	5,769	4,243
On demand	5,369	5,383	3,201
On time	387	386	1,042
CHICAGO			
Loans and investments - total	1,998	2,002	2,034
Loans - total	1,585	1,586	1,539
On securities	898	902	852
All other	687	684	687
Investments - total	412	416	495
U. S. Government securities	168	168	229
Other securities	244	248	266
Reserve with F. R. Bank	166	174	186
Cash in vault	20	17	19
Net demand deposits	1,195	1,217	1,253
Time deposits	628	628	690
Government deposits	11	14	2
Due from banks	143	141	161
Due to banks	313	327	357
Borrowings from F. R. Bank	64	57	66

*Revised.

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JULY 10, 1929

(In millions of dollars)

	Total	Federal					Reserve				District		
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kansas City	Dallas	San Fran.
Loans and investments-total	22,434	1,515	8,721	1,230	2,194	679	649	3,291	679	375	694	471	1,936
Loans - total	16,906	1,166	6,734	921	1,543	521	517	2,599	510	251	465	348	1,331
On securities	7,711	492	3,491	482	713	201	156	1,222	233	86	121	105	410
All other	9,195	674	3,244	439	831	320	361	1,376	277	165	344	243	921
Investments - total	5,528	349	1,987	309	651	159	132	692	169	124	229	123	605
U.S.Govt. securities	2,740	173	1,043	96	309	74	60	314	59	70	106	83	351
Other securities	2,789	176	944	213	341	85	71	378	110	54	123	40	254
Reserve with F. R. Bank	1,677	95	798	76	125	38	39	246	43	25	53	29	109
Cash in vault	275	21	72	16	32	15	11	46	8	7	13	10	26
Net demand deposits	13,170	906	5,851	721	1,034	355	316	1,837	370	224	502	282	774
Time deposits	6,654	457	1,607	264	951	243	244	1,225	222	132	179	141	988
Government deposits	154	8	41	15	16	7	11	15	4	2	3	9	23
Due from banks	1,090	41	147	57	92	48	69	210	50	54	115	51	155
Due to banks	2,683	113	951	156	195	90	90	437	105	73	207	76	189
Borrowings from F. R. Bank	850	63	380	31	66	28	44	107	31	9	29	15	48

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