

## STATEMENT FOR THE PRESS

St. 6246

For immediate releaseFederal Reserve Board,  
July 1, 1929

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on June 26 shows increases for the week of \$109,000,000 in loans and investments, of \$78,000,000 in net demand deposits, of \$39,000,000 in time deposits and of \$41,000,000 in borrowings from Federal reserve banks.

Loans on securities, which at all reporting banks were \$155,000,000 above the June 19 total, increased \$157,000,000 in the New York district, \$16,000,000 in the Cleveland district and \$11,000,000 in the Richmond district, and declined \$13,000,000 in the Chicago district and \$11,000,000 in the San Francisco district. "All other" loans increased \$14,000,000 in the Boston district, and declined \$22,000,000 in the Chicago district, \$16,000,000 in the New York district and \$20,000,000 at all reporting banks.

Holdings of U. S. Government securities declined \$40,000,000 at all reporting banks, \$10,000,000 in the New York district, \$8,000,000 in the San Francisco district and \$6,000,000 in the Cleveland district. Holdings of other securities increased \$6,000,000 each in the Boston and Atlanta districts and \$14,000,000 at all reporting banks.

Net demand deposits of all reporting banks were \$78,000,000 above the June 19 total, reporting banks in the New York and Cleveland districts showing increases of \$80,000,000 and \$14,000,000, respectively, while reporting banks in the San Francisco district showed a decline of \$24,000,000. Time deposits increased \$19,000,000 in the New York district, \$9,000,000 in the San Francisco district, \$7,000,000 in the Atlanta district and \$39,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week comprise increases of \$62,000,000 at the Federal Reserve Bank of New York and of \$15,000,000 at Philadelphia, and decreases of \$15,000,000 each at Chicago and San Francisco and of \$6,000,000 each at Atlanta and Kansas City.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending June 26, 1929, follows:

(In millions of dollars)

	June 26, 1929	Increase or decrease since June 19, 1929	June 27, 1928
Loans and investments - total	22,407	+ 109	+ 402
Loans - total	16,678	+ 135	+ 872
On securities	7,537	+ 155	+ 649
All other	9,141	- 20	+ 223
Investments - total	5,729	- 26	- 470
U. S. Government securities	2,895	- 40	- 119
Other securities	2,834	+ 14	- 351
Reserve with F. R. Banks	1,670	+ 13	- 62
Cash in vault	232	+ 5	- 17
Net demand deposits	13,018	+ 78*	- 186
Time deposits	6,763	+ 39*	- 167
Government deposits	260	-	+ 57
Due from banks	1,085	- 14	+ 7
Due to banks	2,554	+ 21	- 281
Borrowings from F. R. Banks	715	+ 41	- 88

\*June 19 figures revised.

June 27, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	June 26 1929	June 19 1929	June 27 1928
NEW YORK			
Loans and investments - total	7,410	7,277	7,105
Loans - total	5,610	5,465	5,166
On securities	2,908	2,749	2,537
All other	2,702	2,716	2,630
Investments - total	1,800	1,812	1,939
U. S. Government securities	1,054	1,063	1,116
Other securities	747	749	823
Reserve with F. R. Bank	711	720	752
Cash in vault	54	51	54
Net demand deposits	5,238	5,145	5,271
Time deposits	1,162	1,146	1,225
Government deposits	72	72	58
Due from banks	123	117	100
Due to banks	818	800	931
Borrowings from F. R. Bank	228	170	256
Loans on securities to brokers and dealers:			
For own account	1,038	883	941
For account of out-of-town banks	1,536	1,592	1,483
For account of others	2,969	2,945	1,754
Total	5,542	5,420	4,178
On demand	5,204	5,069	3,161
On time	338	351	1,017
CHICAGO			
Loans and investments - total	2,024	2,044	2,063
Loans - total	1,606	1,625	1,566
On securities	912	910	872
All other	694	715	694
Investments - total	418	419	498
U. S. Government securities	169	172	220
Other securities	249	247	277
Reserve with F. R. Bank	168	165	180
Cash in vault	16	15	17
Net demand deposits	1,193	1,176	1,242
Time deposits	627	630	718
Government deposits	20	20	4
Due from banks	135	140	165
Due to banks	320	317	355
Borrowings from F. R. Bank	64	74	74

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As Thursday, July 4, will be observed as a holiday, the statement as of July 3 will be issued on Friday, July 5, 1929.

## PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JUNE 26, 1929

(In Millions of dollars)

	Total	Federal					Reserve		District				
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kansas City	Dallas	San Fran.
Loans and investments-total	22,407	1,511	8,660	1,221	2,187	680	652	3,303	691	375	689	471	1,966
Loans - total	16,678	1,151	6,548	906	1,530	521	512	2,602	518	250	457	342	1,341
On securities	7,537	488	3,336	467	712	202	151	1,225	232	84	121	99	420
All other	9,141	662	3,212	439	818	319	361	1,377	286	167	336	242	921
Investments - total	5,729	361	2,112	315	657	159	141	702	173	124	232	130	624
U. S. Govt. securities	2,895	173	1,156	102	313	75	64	321	59	71	107	89	364
Other securities	2,834	188	956	213	343	84	76	380	114	54	126	41	260
Reserve with F. R. Bank	1,670	95	776	75	133	39	40	247	44	25	56	31	108
Cash in vault	232	16	67	14	27	11	9	37	6	6	11	8	19
Net demand deposits	13,018	875	5,832	707	1,018	347	316	1,811	369	216	494	277	757
Time deposits	6,763	464	1,698	259	957	239	246	1,222	228	133	180	143	993
Government deposits	260	13	77	23	26	10	17	27	7	3	5	16	36
Due from banks	1,085	45	163	57	93	45	66	204	46	49	112	54	151
Due to banks	2,554	107	872	152	189	90	93	437	102	68	189	72	183
Borrowings from F. R. Bank	715	77	259	40	61	26	29	108	30	8	28	7	42

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